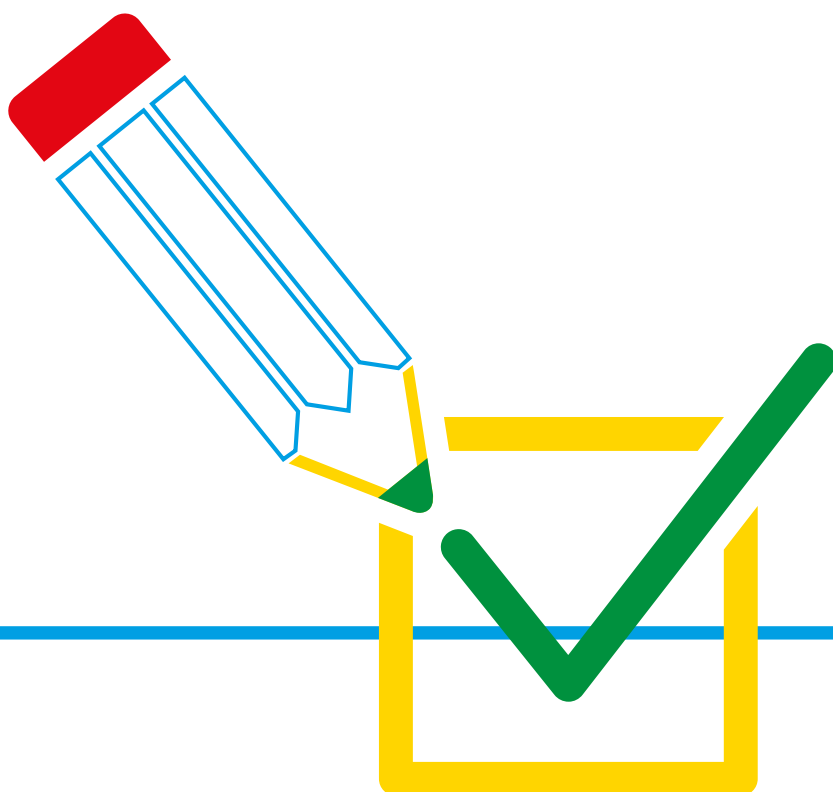


Voting report

Legal & General Investment Management



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Registered Office:
Legal & General Investment Management Limited
One Coleman Street
London EC2R 5AA
+44 (0) 20 3124 4444

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Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Hewlett Packard Enterprise Company

Meeting Date: 04/01/2020	Country: USA	Primary Security ID: 42824C109
	Meeting Type: Annual	Ticker: HPE
Primary ISIN: US42824C1099		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel Ammann	Mgmt	For	For
1b	Elect Director Pamela L. Carter	Mgmt	For	For
1c	Elect Director Jean M. Hobby	Mgmt	For	For
1d	Elect Director George R. Kurtz	Mgmt	For	For
1e	Elect Director Raymond J. Lane	Mgmt	For	For
1f	Elect Director Ann M. Livermore	Mgmt	For	For
1g	Elect Director Antonio F. Neri	Mgmt	For	For
1h	Elect Director Charles H. Noski	Mgmt	For	For
1i	Elect Director Raymond E. Ozzie	Mgmt	For	For
1j	Elect Director Gary M. Reiner	Mgmt	For	For
1k	Elect Director Patricia F. Russo	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1l	Elect Director Lip-Bu Tan	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1m	Elect Director Mary Agnes Wilderotter	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Require Shareholder Approval of Bylaw Amendments Adopted by the Board of Directors	SH	Against	Against

The Toronto-Dominion Bank

Meeting Date: 04/02/2020	Country: Canada	Primary Security ID: 891160509
	Meeting Type: Annual	Ticker: TD
Primary ISIN: CA8911605092		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

The Toronto-Dominion Bank

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Amy W. Brinkley	Mgmt	For	For
1.2	Elect Director Brian C. Ferguson	Mgmt	For	For
1.3	Elect Director Colleen A. Goggins	Mgmt	For	For
1.4	Elect Director Jean-Rene Halde	Mgmt	For	For
1.5	Elect Director David E. Kepler	Mgmt	For	For
1.6	Elect Director Brian M. Levitt	Mgmt	For	For
1.7	Elect Director Alan N. MacGibbon	Mgmt	For	For
1.8	Elect Director Karen E. Maidment	Mgmt	For	For
1.9	Elect Director Bharat B. Masrani	Mgmt	For	For
1.10	Elect Director Irene R. Miller	Mgmt	For	For
1.11	Elect Director Nadir H. Mohamed	Mgmt	For	For
1.12	Elect Director Claude Mongeau	Mgmt	For	For
1.13	Elect Director S. Jane Rowe	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
	Shareholder Proposals	Mgmt		
4	SP A: Disclose Equity Ratio Used By the Compensation Committee In Determining Compensation	SH	Against	For
Blended Rationale: Remuneration: A vote in favour is applied as LGIM regards such reports to be valuable in order to assess pay disparity between executives and employees.				
5	SP B: Set a Diversity Target of More than 40% for the Composition of its Board of Directors for the Next Five Years	SH	Against	For
Blended Rationale: Rationale: Diversity - A vote FOR is applied as whilst LGIM recognises the company's current efforts on diversity,a commitment such as this would continue to demonstrate leadership on this critical issue.				
6	SP C: Request to Adopt Targets for Reducing Greenhouse Gas (GHG) Emissions Associated with the Company's Underwriting and Lending Activities	SH	Against	For
Blended Rationale: Climate change: A vote in favour is applied as LGIM expects companies to be taking sufficient action on the key issue of climate change.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

IQVIA Holdings Inc.

Meeting Date: 04/06/2020	Country: USA	Primary Security ID: 46266C105
	Meeting Type: Annual	Ticker: IQV
Primary ISIN: US46266C1053		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Carol J. Burt	Mgmt	For	For
1.2	Elect Director Colleen A. Goggins	Mgmt	For	Withhold
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.Classified Board: A vote against is applied as LGIM supports a declassified board as directors should stand for re-election on an annual basis.				
1.3	Elect Director Ronald A. Rittenmeyer	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.A vote AGAINST this proposal is warranted. Although the individual performance metrics are described in detail, the annual bonus program lacks clear disclosure of the level of achievement required for threshold, target, and maximum award payouts, such as through disclosure of pre-set goals and weightings, and appears largely based on the committee's discretion. Further, the financial metrics the program does include decreased goal transparency over prior years. In the long-term program, although the performance shares utilize a multi-year performance period, forward-looking goals are not disclosed, and are only known at the end of performance period. More concerningly, the equity grant value in FY19 to the CEO increased over 60 percent, and the proxy does not provide sufficient rationale into why such a large increase occurred.				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Lennar Corporation

Meeting Date: 04/07/2020	Country: USA	Primary Security ID: 526057104
	Meeting Type: Annual	Ticker: LEN
Primary ISIN: US5260571048		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Rick Beckwitt	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1b	Elect Director Irving Bolotin	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Lennar Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Steven L. Gerard	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity. Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1d	Elect Director Tig Gilliam	Mgmt	For	For
1e	Elect Director Sherrill W. Hudson	Mgmt	For	For
1f	Elect Director Jonathan M. Jaffe	Mgmt	For	For
1g	Elect Director Sidney Lapidus	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1h	Elect Director Teri P. McClure	Mgmt	For	For
1i	Elect Director Stuart Miller	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1j	Elect Director Armando Olivera	Mgmt	For	For
1k	Elect Director Jeffrey Sonnenfeld	Mgmt	For	For
1l	Elect Director Scott Stowell	Mgmt	For	Against
Blended Rationale: A vote AGAINST Scott Stowell is warranted for failing to attend at least 75 percent of his total board meetings held during the fiscal year under review without disclosing the reason for the absences.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

The Bank of Nova Scotia

Meeting Date: 04/07/2020	Country: Canada	Primary Security ID: 064149107
	Meeting Type: Annual	Ticker: BNS
Primary ISIN: CA0641491075		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nora A. Aufreiter	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

The Bank of Nova Scotia

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Guillermo E. Babatz	Mgmt	For	For
1.3	Elect Director Scott B. Bonham	Mgmt	For	For
1.4	Elect Director Charles H. Dallara	Mgmt	For	For
1.5	Elect Director Tiff Macklem	Mgmt	For	For
1.6	Elect Director Michael D. Penner	Mgmt	For	For
1.7	Elect Director Brian J. Porter	Mgmt	For	For
1.8	Elect Director Una M. Power	Mgmt	For	For
1.9	Elect Director Aaron W. Regent	Mgmt	For	For
1.10	Elect Director Indira V. Samarasekera	Mgmt	For	For
1.11	Elect Director Susan L. Segal	Mgmt	For	For
1.12	Elect Director L. Scott Thomson	Mgmt	For	For
1.13	Elect Director Benita M. Warmbold	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
4	Shareholder Proposals	Mgmt		
	SP 1: Disclose the Compensation Ratio (Equity Ratio) Used by the Compensation Committee	SH	Against	For
Blended Rationale: Remuneration: A vote in favour is applied as LGIM regards such reports to be valuable in order to assess pay disparity between executives and employees.				
5	SP 2: Upgrade Computer Systems to Increase Competitiveness while Ensuring Greater Protection of Personal Information	SH	Against	Against
6	SP 3: Set a Diversity Target of More than 40% of the Board Members for the Next Five Years	SH	Against	For
Blended Rationale: Diversity - A vote FOR is applied as whilst LGIM recognises the company's current efforts on diversity, a commitment such as this would continue to demonstrate leadership on this critical issue.				
7	SP 4: Revise Human Rights Policies	SH	Against	For
Blended Rationale: Human rights: A vote in favour is applied as LGIM supports proposals related to human rights policies as we consider this issue to be a material risk to companies.				

Canadian Imperial Bank of Commerce

Meeting Date: 04/08/2020	Country: Canada	Primary Security ID: 136069101
	Meeting Type: Annual	Ticker: CM
Primary ISIN: CA1360691010		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Canadian Imperial Bank of Commerce

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Brent S. Belzberg	Mgmt	For	For
1.2	Elect Director Charles J. G. Brindamour	Mgmt	For	For
1.3	Elect Director Nanci E. Caldwell	Mgmt	For	For
1.4	Elect Director Michelle L. Collins	Mgmt	For	For
1.5	Elect Director Patrick D. Daniel	Mgmt	For	For
1.6	Elect Director Luc Desjardins	Mgmt	For	For
1.7	Elect Director Victor G. Dodig	Mgmt	For	For
1.8	Elect Director Kevin J. Kelly	Mgmt	For	For
1.9	Elect Director Christine E. Larsen	Mgmt	For	For
1.10	Elect Director Nicholas D. Le Pan	Mgmt	For	For
1.11	Elect Director John P. Manley	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote withhold is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively. Independence: A vote withhold is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.12	Elect Director Jane L. Peverett	Mgmt	For	For
1.13	Elect Director Katharine B. Stevenson	Mgmt	For	For
1.14	Elect Director Martine Turcotte	Mgmt	For	For
1.15	Elect Director Barry L. Zubrow	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
	Shareholder Proposals	Mgmt		
4	SP 1: Approve Disclosure of Compensation Ratio	SH	Against	For
Blended Rationale: Remuneration: A vote in favour is applied as LGIM regards such reports to be valuable in order to assess pay disparity between executives and employees.				
5	SP 2: Adopt a Diversity Target Higher than 40% for the Composition of the Board of Directors for the Next Five Years	SH	Against	For
Blended Rationale: Diversity - A vote FOR is applied as whilst LGIM recognises the company's current efforts on diversity, a commitment such as this would continue to demonstrate leadership on this critical issue.				
6	SP 3: Update Computer Systems to Increase Competitiveness while Enhancing Privacy Protection	SH	Against	Against

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Royal Bank of Canada

Meeting Date: 04/08/2020	Country: Canada	Primary Security ID: 780087102
	Meeting Type: Annual	Ticker: RY
Primary ISIN: CA7800871021		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrew A. Chisholm	Mgmt	For	For
1.2	Elect Director Jacynthe Cote	Mgmt	For	For
1.3	Elect Director Toos N. Daruvala	Mgmt	For	For
1.4	Elect Director David F. Denison	Mgmt	For	For
1.5	Elect Director Alice D. Laberge	Mgmt	For	For
1.6	Elect Director Michael H.McCain	Mgmt	For	For
1.7	Elect Director David McKay	Mgmt	For	For
1.8	Elect Director Heather Munroe-Blum	Mgmt	For	For
1.9	Elect Director Kathleen Taylor	Mgmt	For	Withhold
Blended Rationale: Independence: A vote withhold is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.10	Elect Director Maryann Turcke	Mgmt	For	For
1.11	Elect Director Bridget A. van Kralingen	Mgmt	For	For
1.12	Elect Director Thierry Vandal	Mgmt	For	For
1.13	Elect Director Frank Vettese	Mgmt	For	For
1.14	Elect Director Jeffery Yabuki	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
	Shareholder Proposals	Mgmt		
4	SP 1: Update Computer Systems to Increase Competitiveness while Enhancing Privacy Protection	SH	Against	Against
5	SP 2: Adopt a Diversity Target Higher than 40% for the Composition of the Board of Directors for the Next Five Years	SH	Against	For
Blended Rationale: Diversity - A vote FOR is applied as whilst LGIM recognises the company's current efforts on diversity, a commitment such as this would continue to demonstrate leadership on this critical issue.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Adobe Inc.

Meeting Date: 04/09/2020	Country: USA	Primary Security ID: 00724F101
	Meeting Type: Annual	Ticker: ADBE
Primary ISIN: US00724F1012		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Amy L. Banse	Mgmt	For	For
1b	Elect Director Frank A. Calderoni	Mgmt	For	For
1c	Elect Director James E. Daley	Mgmt	For	For
1d	Elect Director Laura B. Desmond	Mgmt	For	For
1e	Elect Director Charles M. Geschke	Mgmt	For	For
1f	Elect Director Shantanu Narayen	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1g	Elect Director Kathleen Oberg	Mgmt	For	For
1h	Elect Director Dheeraj Pandey	Mgmt	For	For
1i	Elect Director David A. Ricks	Mgmt	For	For
1j	Elect Director Daniel L. Rosensweig	Mgmt	For	For
1k	Elect Director John E. Warnock	Mgmt	For	For
2	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
5	Report on Gender Pay Gap	SH	Against	For
Blended Rationale: Transparency: A vote in favour of companies to disclose meaningful information on its gender pay gap and the initiatives it is applying to close any stated gap.				

Dow Inc.

Meeting Date: 04/09/2020	Country: USA	Primary Security ID: 260557103
	Meeting Type: Annual	Ticker: DOW
Primary ISIN: US2605571031		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Dow Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Samuel R. Allen	Mgmt	For	For
1b	Elect Director Ajay Banga	Mgmt	For	For
1c	Elect Director Jacqueline K. Barton	Mgmt	For	For
1d	Elect Director James A. Bell	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1e	Elect Director Wesley G. Bush	Mgmt	For	For
1f	Elect Director Richard K. Davis	Mgmt	For	For
1g	Elect Director Jeff M. Fettig	Mgmt	For	Against
Blended Rationale: Lead Independent Director: A vote against is applied as LGIM expects companies to elect an independent lead director where there is a combined Board Chair and CEO.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1h	Elect Director Jim Fitterling	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1i	Elect Director Jacqueline C. Hinman	Mgmt	For	For
1j	Elect Director Jill S. Wyant	Mgmt	For	For
1k	Elect Director Daniel W. Yohannes	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Synopsys, Inc.

Meeting Date: 04/09/2020	Country: USA	Primary Security ID: 871607107
	Meeting Type: Annual	Ticker: SNPS
Primary ISIN: US8716071076		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Synopsys, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Aart J. de Geus	Mgmt	For	Withhold
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.2	Elect Director Chi-Foon Chan	Mgmt	For	For
1.3	Elect Director Janice D. Chaffin	Mgmt	For	Withhold
Blended Rationale: Average board tenure: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.4	Elect Director Bruce R. Chizen	Mgmt	For	For
1.5	Elect Director Mercedes Johnson	Mgmt	For	For
1.6	Elect Director Chrysostomos L. "Max" Nikias	Mgmt	For	For
1.7	Elect Director John Schwarz	Mgmt	For	For
1.8	Elect Director Roy Vallee	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.9	Elect Director Steven C. Walske	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
5	Ratify KPMG LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Fifth Third Bancorp

Meeting Date: 04/14/2020	Country: USA	Primary Security ID: 316773100
	Meeting Type: Annual	Ticker: FITB
Primary ISIN: US3167731005		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nicholas K. Akins	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Fifth Third Bancorp

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director B. Evan Bayh, III	Mgmt	For	For
1.3	Elect Director Jorge L. Benitez	Mgmt	For	For
1.4	Elect Director Katherine B. Blackburn	Mgmt	For	For
1.5	Elect Director Emerson L. Brumback	Mgmt	For	For
1.6	Elect Director Jerry W. Burris	Mgmt	For	For
1.7	Elect Director Greg D. Carmichael	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.8	Elect Director C. Bryan Daniels	Mgmt	For	For
1.9	Elect Director Thomas H. Harvey	Mgmt	For	For
1.10	Elect Director Gary R. Heminger	Mgmt	For	For
1.11	Elect Director Jewell D. Hoover	Mgmt	For	For
1.12	Elect Director Eileen A. Mallesch	Mgmt	For	For
1.13	Elect Director Michael B. McCallister	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1.14	Elect Director Marsha C. Williams	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Commerce Bancshares, Inc.

Meeting Date: 04/15/2020	Country: USA	Primary Security ID: 200525103
	Meeting Type: Annual	Ticker: CBSH
Primary ISIN: US2005251036		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director John R. Capps	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Commerce Bancshares, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Karen L. Daniel	Mgmt	For	For
1.3	Elect Director W. Thomas Grant, II	Mgmt	For	Withhold
Blended Rationale: Average board tenure: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity. Classified Board: A vote against is applied as LGIM supports a declassified board as directors should stand for re-election on an annual basis. Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1.4	Elect Director David W. Kemper	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
2	Ratify KPMG LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance. Remuneration: Performance period. A vote against is applied as LGIM expects performance to be measured over a three year period				

The Bank of New York Mellon Corporation

Meeting Date: 04/15/2020	Country: USA	Primary Security ID: 064058100
	Meeting Type: Annual	Ticker: BK
Primary ISIN: US0640581007		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Linda Z. Cook	Mgmt	For	For
1b	Elect Director Joseph J. Echevarria	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1c	Elect Director Thomas P. "Todd" Gibbons	Mgmt	For	For
1d	Elect Director Jeffrey A. Goldstein	Mgmt	For	For
1e	Elect Director Edmund F. "Ted" Kelly	Mgmt	For	For
1f	Elect Director Jennifer B. Morgan	Mgmt	For	For
1g	Elect Director Elizabeth E. Robinson	Mgmt	For	For
1h	Elect Director Samuel C. Scott, III	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

The Bank of New York Mellon Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1i	Elect Director Frederick O. Terrell	Mgmt	For	For
1j	Elect Director Alfred W. "Al" Zollar	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
4	Report on Gender Pay Gap	SH	Against	For
Blended Rationale: Transparency: A vote in favour is applied as LGIM expects companies to disclose meaningful information on its gender pay gap and the initiatives it is applying to close any stated gap.				
5	Require Shareholder Approval of Bylaw Amendments Adopted by the Board of Directors	SH	Against	Against

Celanese Corporation

Meeting Date: 04/16/2020	Country: USA	Primary Security ID: 150870103
	Meeting Type: Annual	Ticker: CE
Primary ISIN: US1508701034		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jean S. Blackwell	Mgmt	For	For
1b	Elect Director William M. Brown	Mgmt	For	For
1c	Elect Director Edward G. Galante	Mgmt	For	For
1d	Elect Director Kathryn M. Hill	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1e	Elect Director David F. Hoffmeister	Mgmt	For	For
1f	Elect Director Jay V. Ihlenfeld	Mgmt	For	For
1g	Elect Director Mark C. Rohr	Mgmt	For	For
1h	Elect Director Kim K. W. Rucker	Mgmt	For	For
1i	Elect Director Lori J. Ryerkerk	Mgmt	For	For
1j	Elect Director John K. Wulff	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Celanese Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.				

Fairfax Financial Holdings Limited

Meeting Date: 04/16/2020	Country: Canada	Primary Security ID: 303901102
	Meeting Type: Annual	Ticker: FFH
Primary ISIN: CA3039011026		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Anthony F. Griffiths	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity. Remuneration: A vote against has been applied as LGIM expects companies to obtain annual shareholder approval of executive directors' pay and non-executive directors' fees.				
1.2	Elect Director Robert J. Gunn	Mgmt	For	Withhold
Blended Rationale: Remuneration: A vote against has been applied as LGIM expects companies to obtain annual shareholder approval of executive directors' pay and non-executive directors' fees.				
1.3	Elect Director Karen L. Jurjevich	Mgmt	For	For
1.4	Elect Director R. William McFarland	Mgmt	For	For
1.5	Elect Director Christine N. McLean	Mgmt	For	For
1.6	Elect Director Timothy R. Price	Mgmt	For	For
1.7	Elect Director Brandon W. Sweitzer	Mgmt	For	Withhold
Blended Rationale: Remuneration: A vote against has been applied as LGIM expects companies to obtain annual shareholder approval of executive directors' pay and non-executive directors' fees.				
1.8	Elect Director Lauren C. Templeton	Mgmt	For	For
1.9	Elect Director Benjamin P. Watsa	Mgmt	For	For
1.10	Elect Director V. Prem Watsa	Mgmt	For	Withhold
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight. Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.11	Elect Director William C. Weldon	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Fairfax Financial Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Withhold
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

PPG Industries, Inc.

Meeting Date: 04/16/2020	Country: USA	Primary Security ID: 693506107
	Meeting Type: Annual	Ticker: PPG
Primary ISIN: US6935061076		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Stephen F. Angel	Mgmt	For	For
1.2	Elect Director Hugh Grant	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.3	Elect Director Melanie L. Healey	Mgmt	For	For
2.1	Elect Director Kathleen A. Ligocki	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Declassify the Board of Directors	Mgmt	For	For
5	Reduce Supermajority Vote Requirement	Mgmt	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For

Agilent Technologies, Inc.

Meeting Date: 04/17/2020	Country: USA	Primary Security ID: 00846U101
	Meeting Type: Annual	Ticker: A
Primary ISIN: US00846U1016		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Heidi Kunz	Mgmt	For	Against

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Agilent Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Blended Rationale: Policy Rationale: Classified Board: A vote against is applied as LGIM supports a declassified board as directors are expected to stand for re-election on an annual basis.				
1.2	Elect Director Susan H. Rataj	Mgmt	For	Against
Blended Rationale: Policy Rationale: Classified Board: A vote against is applied as LGIM supports a declassified board as directors are expected to stand for re-election on an annual basis.				
1.3	Elect Director George A. Scangos	Mgmt	For	Against
Blended Rationale: Policy Rationale: Classified Board: A vote against is applied as LGIM supports a declassified board as directors are expected to stand for re-election on an annual basis.				
1.4	Elect Director Dow R. Wilson	Mgmt	For	Against
Blended Rationale: Policy Rationale: Classified Board: A vote against is applied as LGIM supports a declassified board as directors are expected to stand for re-election on an annual basis.				
2	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Jefferies Financial Group Inc.

Meeting Date: 04/17/2020	Country: USA	Primary Security ID: 47233W109
	Meeting Type: Annual	Ticker: JEF
Primary ISIN: US47233W1099		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Linda L. Adamany	Mgmt	For	For
1b	Elect Director Barry J. Alperin	Mgmt	For	For
1c	Elect Director Robert D. Beyer	Mgmt	For	For
1d	Elect Director Francisco L. Borges	Mgmt	For	For
1e	Elect Director Brian P. Friedman	Mgmt	For	For
1f	Elect Director MaryAnne Gilmartin	Mgmt	For	For
1g	Elect Director Richard B. Handler	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Jefferies Financial Group Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director Robert E. Joyal	Mgmt	For	For
1i	Elect Director Jacob M. Katz	Mgmt	For	For
1j	Elect Director Michael T. O'Kane	Mgmt	For	For
1k	Elect Director Stuart H. Reese	Mgmt	For	For
1l	Elect Director Joseph S. Steinberg	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.A vote AGAINST this proposal is warranted. Although the annual bonus is entirely based on a pre-set, objective metric, the target payout opportunity is outsized. This problem is compounded by the fact that another NEO is compensated at the CEO's level. Additionally, although the bonus program's threshold performance requirement went unmet, the compensation committee nonetheless paid discretionary bonuses, undermining the link between pre-determined performance goals and pay.				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Stanley Black & Decker, Inc.

Meeting Date: 04/17/2020	Country: USA	Primary Security ID: 854502101
	Meeting Type: Annual	Ticker: SWK
Primary ISIN: US8545021011		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrea J. Ayers	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1.2	Elect Director George W. Buckley	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				
1.3	Elect Director Patrick D. Campbell	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				
1.4	Elect Director Carlos M. Cardoso	Mgmt	For	For
1.5	Elect Director Robert B. Coutts	Mgmt	For	For
1.6	Elect Director Debra A. Crew	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Stanley Black & Decker, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director Michael D. Hankin	Mgmt	For	For
1.8	Elect Director James M. Loree	Mgmt	For	For
1.9	Elect Director Dmitri L. Stockton	Mgmt	For	For
1.10	Elect Director Irving Tan	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects performance to be measured over a three year period.				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Provide Right to Act by Written Consent	SH	Against	Against

American Electric Power Company, Inc.

Meeting Date: 04/21/2020	Country: USA	Primary Security ID: 025537101
	Meeting Type: Annual	Ticker: AEP
Primary ISIN: US0255371017		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nicholas K. Akins	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.2	Elect Director David J. Anderson	Mgmt	For	For
1.3	Elect Director J. Barnie Beasley, Jr.	Mgmt	For	For
1.4	Elect Director Ralph D. Crosby, Jr.	Mgmt	For	For
1.5	Elect Director Art A. Garcia	Mgmt	For	For
1.6	Elect Director Linda A. Goodspeed	Mgmt	For	For
1.7	Elect Director Thomas E. Hoaglin	Mgmt	For	For
1.8	Elect Director Sandra Beach Lin	Mgmt	For	For
1.9	Elect Director Margaret M. McCarthy	Mgmt	For	For
1.10	Elect Director Richard C. Notebaert	Mgmt	For	For
1.11	Elect Director Stephen S. Rasmussen	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

American Electric Power Company, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.12	Elect Director Oliver G. Richard, III	Mgmt	For	For
1.13	Elect Director Sara Martinez Tucker	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Canadian Pacific Railway Limited

Meeting Date: 04/21/2020	Country: Canada	Primary Security ID: 13645T100
	Meeting Type: Annual	Ticker: CP
Primary ISIN: CA13645T1003		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Deloitte LLP as Auditors	Mgmt	For	For
2	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
3.1	Elect Director John Baird	Mgmt	For	For
3.2	Elect Director Isabelle Courville	Mgmt	For	For
3.3	Elect Director Keith E. Creel	Mgmt	For	For
3.4	Elect Director Gillian (Jill) H. Denham	Mgmt	For	For
3.5	Elect Director Edward R. Hamberger	Mgmt	For	For
3.6	Elect Director Rebecca MacDonald	Mgmt	For	For
3.7	Elect Director Edward L. Monser	Mgmt	For	For
3.8	Elect Director Matthew H. Paull	Mgmt	For	For
3.9	Elect Director Jane L. Peverett	Mgmt	For	For
3.10	Elect Director Andrea Robertson	Mgmt	For	For
3.11	Elect Director Gordon T. Trafton	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Citigroup Inc.

Meeting Date: 04/21/2020	Country: USA	Primary Security ID: 172967424
	Meeting Type: Annual	Ticker: C
Primary ISIN: US1729674242		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Michael L. Corbat	Mgmt	For	For
1b	Elect Director Ellen M. Costello	Mgmt	For	For
1c	Elect Director Grace E. Dailey	Mgmt	For	For
1d	Elect Director Barbara J. Desoer	Mgmt	For	For
1e	Elect Director John C. Dugan	Mgmt	For	For
1f	Elect Director Duncan P. Hennes	Mgmt	For	For
1g	Elect Director Peter B. Henry	Mgmt	For	For
1h	Elect Director S. Leslie Ireland	Mgmt	For	For
1i	Elect Director Lew W. (Jay) Jacobs, IV	Mgmt	For	For
1j	Elect Director Renee J. James	Mgmt	For	For
1k	Elect Director Gary M. Reiner	Mgmt	For	For
1l	Elect Director Diana L. Taylor	Mgmt	For	For
1m	Elect Director James S. Turley	Mgmt	For	For
1n	Elect Director Deborah C. Wright	Mgmt	For	For
1o	Elect Director Alexander R. Wynaendts	Mgmt	For	For
1p	Elect Director Ernesto Zedillo Ponce de Leon	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For
5	Amend Proxy Access Right	SH	Against	For
Blended Rationale: Proxy access: A vote in favour is applied as LGIM expects such a proposal to at least allow for 20 shareholders in aggregate, with an aggregate holding of 3% for 3 years to nominate 20% of the board or 2 seats.				
6	Review on Governance Documents	SH	Against	Against
7	Report on Lobbying Payments and Policy	SH	Against	For
Blended Rationale: Political lobbying: A vote in favour is applied as LGIM expects companies to provide sufficient disclosure on such contributions				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Domino's Pizza, Inc.

Meeting Date: 04/21/2020	Country: USA	Primary Security ID: 25754A201
	Meeting Type: Annual	Ticker: DPZ
Primary ISIN: US25754A2015		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director David A. Brandon	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.2	Elect Director Richard E. Allison, Jr.	Mgmt	For	For
1.3	Elect Director C. Andrew Ballard	Mgmt	For	For
1.4	Elect Director Andrew B. Balson	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1.5	Elect Director Corie S. Barry	Mgmt	For	For
1.6	Elect Director Diana F. Cantor	Mgmt	For	For
1.7	Elect Director Richard L. Federico	Mgmt	For	For
1.8	Elect Director James A. Goldman	Mgmt	For	For
1.9	Elect Director Patricia E. Lopez	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.Remuneration: Performance period. A vote against is applied as LGIM expects performance to be measured over a three year period.				

M&T Bank Corporation

Meeting Date: 04/21/2020	Country: USA	Primary Security ID: 55261F104
	Meeting Type: Annual	Ticker: MTB
Primary ISIN: US55261F1049		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director C. Angela Bontempo	Mgmt	For	Withhold

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

M&T Bank Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.2	Elect Director Robert T. Brady	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.3	Elect Director T. Jefferson Cunningham, III	Mgmt	For	For
1.4	Elect Director Gary N. Geisel	Mgmt	For	Withhold
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1.5	Elect Director Richard S. Gold	Mgmt	For	For
1.6	Elect Director Richard A. Grossi	Mgmt	For	For
1.7	Elect Director John D. Hawke, Jr.	Mgmt	For	For
1.8	Elect Director Rene F. Jones	Mgmt	For	Withhold
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.9	Elect Director Richard H. Ledgett, Jr.	Mgmt	For	For
1.10	Elect Director Newton P.S. Merrill	Mgmt	For	For
1.11	Elect Director Kevin J. Pearson	Mgmt	For	For
1.12	Elect Director Melinda R. Rich	Mgmt	For	For
1.13	Elect Director Robert E. Sadler, Jr.	Mgmt	For	For
1.14	Elect Director Denis J. Salamone	Mgmt	For	Withhold
Blended Rationale: WITHHOLD votes from Denis Salamone for serving as a non-independent member of a key board committee				
1.15	Elect Director John R. Scannell	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1.16	Elect Director David S. Scharfstein	Mgmt	For	For
1.17	Elect Director Herbert L. Washington	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Moody's Corporation

Meeting Date: 04/21/2020	Country: USA	Primary Security ID: 615369105
	Meeting Type: Annual	Ticker: MCO
Primary ISIN: US6153691059		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Basil L. Anderson	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.			
1b	Elect Director Jorge A. Bermudez	Mgmt	For	For
1c	Elect Director Therese Esperdy	Mgmt	For	For
1d	Elect Director Vincent A. Forlenza	Mgmt	For	For
1e	Elect Director Kathryn M. Hill	Mgmt	For	For
1f	Elect Director Raymond W. McDaniel, Jr.	Mgmt	For	For
1g	Elect Director Henry A. McKinnell, Jr.	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.			
1h	Elect Director Leslie F. Seidman	Mgmt	For	For
1i	Elect Director Bruce Van Saun	Mgmt	For	For
2a	Eliminate Supermajority Vote Requirements to Amend Charter and Bylaws	Mgmt	For	For
2b	Eliminate Supermajority Vote Requirement to Remove Directors	Mgmt	For	For
2c	Eliminate Supermajority Vote Requirement for Filling Open Board Seats	Mgmt	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Newmont Corporation

Meeting Date: 04/21/2020	Country: USA	Primary Security ID: 651639106
	Meeting Type: Annual	Ticker: NEM
Primary ISIN: US6516391066		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Newmont Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Gregory H. Boyce	Mgmt	For	For
1.2	Elect Director Bruce R. Brook	Mgmt	For	For
1.3	Elect Director J. Kofi Bucknor	Mgmt	For	For
1.4	Elect Director Maura Clark	Mgmt	For	For
1.5	Elect Director Matthew Coon Come	Mgmt	For	For
1.6	Elect Director Noreen Doyle	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.7	Elect Director Veronica M. Hagen	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.8	Elect Director Rene Medori	Mgmt	For	For
1.9	Elect Director Jane Nelson	Mgmt	For	For
1.10	Elect Director Thomas Palmer	Mgmt	For	For
1.11	Elect Director Julio M. Quintana	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Approve Omnibus Stock Plan	Mgmt	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Northern Trust Corporation

Meeting Date: 04/21/2020	Country: USA	Primary Security ID: 665859104
	Meeting Type: Annual	Ticker: NTRS
Primary ISIN: US6658591044		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Linda Walker Bynoe	Mgmt	For	For
1b	Elect Director Susan Crown	Mgmt	For	For
1c	Elect Director Dean M. Harrison	Mgmt	For	For
1d	Elect Director Jay L. Henderson	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Northern Trust Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Marcy S. Klevorn	Mgmt	For	For
1f	Elect Director Siddharth N. "Bobby" Mehta	Mgmt	For	For
1g	Elect Director Michael G. O'Grady	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1h	Elect Director Jose Luis Prado	Mgmt	For	For
1i	Elect Director Thomas E. Richards	Mgmt	For	For
1j	Elect Director Martin P. Slark	Mgmt	For	For
1k	Elect Director David H. B. Smith, Jr.	Mgmt	For	For
1l	Elect Director Donald Thompson	Mgmt	For	For
1m	Elect Director Charles A. Tribbett, III	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For

PACCAR Inc

Meeting Date: 04/21/2020	Country: USA	Primary Security ID: 693718108
	Meeting Type: Annual	Ticker: PCAR
Primary ISIN: US6937181088		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark C. Pigott	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.2	Elect Director Dame Alison J. Carnwath	Mgmt	For	For
1.3	Elect Director Franklin L. Feder	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1.4	Elect Director R. Preston Feight	Mgmt	For	For
1.5	Elect Director Beth E. Ford	Mgmt	For	For
1.6	Elect Director Kirk S. Hachigian	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

PACCAR Inc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director Roderick C. McGeary	Mgmt	For	For
1.8	Elect Director John M. Pigott	Mgmt	For	For
1.9	Elect Director Mark A. Schulz	Mgmt	For	For
1.10	Elect Director Gregory M. E. Spierkel	Mgmt	For	For
1.11	Elect Director Charles R. Williamson	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Amend Certificate of Incorporation to Confirm Shareholders Right to Call Special Meetings	Mgmt	For	For
4	Provide Right to Act by Written Consent	SH	Against	For

Blended Rationale: Shareholder rights: A vote in favour is applied as the company does not have the provision for shareholders to call a special meeting.

Public Service Enterprise Group Incorporated

Meeting Date: 04/21/2020	Country: USA	Primary Security ID: 744573106
	Meeting Type: Annual	Ticker: PEG
Primary ISIN: US7445731067		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ralph Izzo	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.2	Elect Director Shirley Ann Jackson	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.3	Elect Director Willie A. Deese	Mgmt	For	For
1.4	Elect Director David Lilley	Mgmt	For	For
1.5	Elect Director Barry H. Ostrowsky	Mgmt	For	For
1.6	Elect Director Scott G. Stephenson	Mgmt	For	For
1.7	Elect Director Laura A. Sugg	Mgmt	For	For
1.8	Elect Director John P. Surma	Mgmt	For	For
1.9	Elect Director Susan Tomasky	Mgmt	For	For
1.10	Elect Director Alfred W. Zollar	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Public Service Enterprise Group Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Public Storage

Meeting Date: 04/21/2020	Country: USA	Primary Security ID: 74460D109
	Meeting Type: Annual	Ticker: PSA
Primary ISIN: US74460D1090		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald L. Havner, Jr.	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.2	Elect Director Tamara Hughes Gustavson	Mgmt	For	For
1.3	Elect Director Uri P. Harkham	Mgmt	For	For
1.4	Elect Director Leslie S. Heisz	Mgmt	For	For
1.5	Elect Director B. Wayne Hughes, Jr.	Mgmt	For	For
1.6	Elect Director Avedick B. Poladian	Mgmt	For	For
1.7	Elect Director Gary E. Pruitt	Mgmt	For	For
1.8	Elect Director John Reyes	Mgmt	For	For
1.9	Elect Director Joseph D. Russell, Jr.	Mgmt	For	For
1.10	Elect Director Tariq M. Shaukat	Mgmt	For	For
1.11	Elect Director Ronald P. Spogli	Mgmt	For	For
1.12	Elect Director Daniel C. Staton	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects performance to be measured over a three year period				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Public Storage

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Teck Resources Limited

Meeting Date: 04/21/2020	Country: Canada	Primary Security ID: 878742204
	Meeting Type: Annual/Special	Ticker: TECK.B
Primary ISIN: CA8787422044		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Class A Common and Class B Subordinate Voting Shareholders	Mgmt		
1.1	Elect Director Mayank M. Ashar	Mgmt	For	For
1.2	Elect Director Quan Chong	Mgmt	For	Withhold
Blended Rationale: Vote WITHHOLD for Quan Chong due to a trend of poor attendance over multiple years.				
1.3	Elect Director Edward C. Dowling	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1.4	Elect Director Eiichi Fukuda	Mgmt	For	For
1.5	Elect Director Toru Higo	Mgmt	For	For
1.6	Elect Director Norman B. Keevil, III	Mgmt	For	For
1.7	Elect Director Donald R. Lindsay	Mgmt	For	For
1.8	Elect Director Sheila A. Murray	Mgmt	For	Withhold
Blended Rationale: A vote against is applied as the company meets the criteria for inclusion in LGIM's Future World Protection List. Companies are incorporated into the list if they fail to meet minimum standards of globally accepted business practices. This includes: companies involved in the manufacture and production of controversial weapons; perennial violators of the United Nations Global Compact (UNGC); and pure coal miners - companies solely involved in the extraction of coal.				
1.9	Elect Director Tracey L. McVicar	Mgmt	For	For
1.10	Elect Director Kenneth W. Pickering	Mgmt	For	For
1.11	Elect Director Una M. Power	Mgmt	For	For
1.12	Elect Director Timothy R. Snider	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Teck Resources Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
4	Amend Stock Option Plan	Mgmt	For	For

U.S. Bancorp

Meeting Date: 04/21/2020	Country: USA	Primary Security ID: 902973304
	Meeting Type: Annual	Ticker: USB
Primary ISIN: US9029733048		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Warner L. Baxter	Mgmt	For	For
1b	Elect Director Dorothy J. Bridges	Mgmt	For	For
1c	Elect Director Elizabeth L. Buse	Mgmt	For	For
1d	Elect Director Marc N. Casper	Mgmt	For	For
1e	Elect Director Andrew Cecere	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1f	Elect Director Kimberly J. Harris	Mgmt	For	For
1g	Elect Director Roland A. Hernandez	Mgmt	For	For
1h	Elect Director Olivia F. Kirtley	Mgmt	For	For
1i	Elect Director Karen S. Lynch	Mgmt	For	For
1j	Elect Director Richard P. McKenney	Mgmt	For	For
1k	Elect Director Yusuf I. Mehdi	Mgmt	For	For
1l	Elect Director John P. Wiehoff	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1m	Elect Director Scott W. Wine	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Whirlpool Corporation

Meeting Date: 04/21/2020	Country: USA	Primary Security ID: 963320106
	Meeting Type: Annual	Ticker: WHR
Primary ISIN: US9633201069		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Samuel R. Allen	Mgmt	For	For
1b	Elect Director Marc R. Bitzer	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1c	Elect Director Greg Creed	Mgmt	For	For
1d	Elect Director Gary T. DiCamillo	Mgmt	For	For
1e	Elect Director Diane M. Dietz	Mgmt	For	For
1f	Elect Director Gerri T. Elliott	Mgmt	For	For
1g	Elect Director Jennifer A. LaClair	Mgmt	For	For
1h	Elect Director John D. Liu	Mgmt	For	For
1i	Elect Director James M. Loree	Mgmt	For	For
1j	Elect Director Harish Manwani	Mgmt	For	For
1k	Elect Director Patricia K. Poppe	Mgmt	For	For
1l	Elect Director Larry O. Spencer	Mgmt	For	For
1m	Elect Director Michael D. White	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Bank of America Corporation

Meeting Date: 04/22/2020	Country: USA	Primary Security ID: 060505104
	Meeting Type: Annual	Ticker: BAC
Primary ISIN: US0605051046		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Bank of America Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sharon L. Allen	Mgmt	For	For
1b	Elect Director Susan S. Bies	Mgmt	For	For
1c	Elect Director Jack O. Bovender, Jr.	Mgmt	For	For
1d	Elect Director Frank P. Bramble, Sr.	Mgmt	For	For
1e	Elect Director Pierre J.P. de Weck	Mgmt	For	For
1f	Elect Director Arnold W. Donald	Mgmt	For	For
1g	Elect Director Linda P. Hudson	Mgmt	For	For
1h	Elect Director Monica C. Lozano	Mgmt	For	For
1i	Elect Director Thomas J. May	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1j	Elect Director Brian T. Moynihan	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1k	Elect Director Lionel L. Nowell, III	Mgmt	For	For
1l	Elect Director Denise L. Ramos	Mgmt	For	For
1m	Elect Director Clayton S. Rose	Mgmt	For	For
1n	Elect Director Michael D. White	Mgmt	For	For
1o	Elect Director Thomas D. Woods	Mgmt	For	For
1p	Elect Director R. David Yost	Mgmt	For	For
1q	Elect Director Maria T. Zuber	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Amend Proxy Access Right	SH	Against	For
Blended Rationale: Proxy access: A vote in favour is applied as LGIM expects such a proposal to at least allow for 20 shareholders in aggregate, with an aggregate holding of 3% for 3 years to nominate 20% of the board or 2 seats.				
5	Provide Right to Act by Written Consent	SH	Against	Against
6	Report on Gender Pay Gap	SH	Against	For
Blended Rationale: Transparency: A vote in favour is applied as LGIM expects companies to disclose meaningful information on its gender pay gap and the initiatives it is applying to close any stated gap.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Bank of America Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Review of Statement of the Purpose of a Corporation and Report on Recommended Changes to Governance Documents, Policies, and Practices	SH	Against	Against

Cigna Corporation

Meeting Date: 04/22/2020	Country: USA	Primary Security ID: 125523100
	Meeting Type: Annual	Ticker: CI
Primary ISIN: US1255231003		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director David M. Cordani	Mgmt	For	For
1.2	Elect Director William J. DeLaney	Mgmt	For	For
1.3	Elect Director Eric J. Foss	Mgmt	For	For
1.4	Elect Director Elder Granger	Mgmt	For	For
1.5	Elect Director Isaiah Harris, Jr.	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.6	Elect Director Roman Martinez, IV	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.7	Elect Director Kathleen M. Mazzarella	Mgmt	For	For
1.8	Elect Director Mark B. McClellan	Mgmt	For	For
1.9	Elect Director John M. Partridge	Mgmt	For	For
1.10	Elect Director William L. Roper	Mgmt	For	For
1.11	Elect Director Eric C. Wiseman	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1.12	Elect Director Donna F. Zarcone	Mgmt	For	Against
Blended Rationale: Diversity: A vote against is applied as LGIM expects a company to have at least 25% women on the board with the expectation of reaching a minimum of 30% of women on the board by 2023. We are targeting the largest companies as we believe that these should demonstrate leadership on this critical issue.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Cigna Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
Blended Rationale: Shareholder rights: A vote in favour is applied as the resolution is seeking to reduce the threshold below 25%.				
5	Report on Gender Pay Gap	SH	Against	For
Blended Rationale: Transparency: A vote in favour is applied as LGIM expects companies to disclose meaningful information on its gender pay gap and the initiatives it is applying to close any stated gap.				

Huntington Bancshares Incorporated

Meeting Date: 04/22/2020	Country: USA	Primary Security ID: 446150104
	Meeting Type: Annual	Ticker: HBAN
Primary ISIN: US4461501045		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Lizabeth Ardisana	Mgmt	For	For
1.2	Elect Director Alanna Y. Cotton	Mgmt	For	For
1.3	Elect Director Ann B. "Tanny" Crane	Mgmt	For	For
1.4	Elect Director Robert S. Cubbin	Mgmt	For	For
1.5	Elect Director Steven G. Elliott	Mgmt	For	For
1.6	Elect Director Gina D. France	Mgmt	For	For
1.7	Elect Director J. Michael Hochschwender	Mgmt	For	For
1.8	Elect Director John C. "Chris" Inglis	Mgmt	For	For
1.9	Elect Director Katherine M. A. "Allie" Kline	Mgmt	For	For
1.10	Elect Director Richard W. Neu	Mgmt	For	For
1.11	Elect Director Kenneth J. Phelan	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Huntington Bancshares Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.12	Elect Director David L. Porteous	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.13	Elect Director Stephen D. Steinour	Mgmt	For	Withhold
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
2	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Regions Financial Corporation

Meeting Date: 04/22/2020	Country: USA	Primary Security ID: 7591EP100
	Meeting Type: Annual	Ticker: RF
Primary ISIN: US7591EP1005		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Carolyn H. Byrd	Mgmt	For	For
1b	Elect Director Don DeFosset	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1c	Elect Director Samuel A. Di Piazza, Jr.	Mgmt	For	For
1d	Elect Director Zhanna Golodryga	Mgmt	For	For
1e	Elect Director John D. Johns	Mgmt	For	For
1f	Elect Director Ruth Ann Marshall	Mgmt	For	For
1g	Elect Director Charles D. McCrary	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1h	Elect Director James T. Prokopanko	Mgmt	For	For
1i	Elect Director Lee J. Styslinger, III	Mgmt	For	For
1j	Elect Director Jose S. Suquet	Mgmt	For	For
1k	Elect Director John M. Turner, Jr.	Mgmt	For	For
1l	Elect Director Timothy Vines	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Regions Financial Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

The Coca-Cola Company

Meeting Date: 04/22/2020	Country: USA	Primary Security ID: 191216100
	Meeting Type: Annual	Ticker: KO
Primary ISIN: US1912161007		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Herbert A. Allen	Mgmt	For	For
1.2	Elect Director Marc Bolland	Mgmt	For	For
1.3	Elect Director Ana Botin	Mgmt	For	For
1.4	Elect Director Christopher C. Davis	Mgmt	For	For
1.5	Elect Director Barry Diller	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1.6	Elect Director Helene D. Gayle	Mgmt	For	For
1.7	Elect Director Alexis M. Herman	Mgmt	For	For
1.8	Elect Director Robert A. Kotick	Mgmt	For	For
1.9	Elect Director Maria Elena Lagomasino	Mgmt	For	For
1.10	Elect Director James Quincey	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.11	Elect Director Caroline J. Tsay	Mgmt	For	For
1.12	Elect Director David B. Weinberg	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Ernst & Young LLP as Auditor	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

The Coca-Cola Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Report on the Health Impacts and Risks of Sugar in the Company's Products	SH	Against	Against

The Sherwin-Williams Company

Meeting Date: 04/22/2020	Country: USA	Primary Security ID: 824348106
	Meeting Type: Annual	Ticker: SHW
Primary ISIN: US8243481061		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kerri B. Anderson	Mgmt	For	For
1.2	Elect Director Arthur F. Anton	Mgmt	For	For
1.3	Elect Director Jeff M. Fettig	Mgmt	For	For
1.4	Elect Director Richard J. Kramer	Mgmt	For	For
1.5	Elect Director Susan J. Kropf	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.6	Elect Director John G. Morikis	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.7	Elect Director Christine A. Poon	Mgmt	For	For
1.8	Elect Director Michael H. Thaman	Mgmt	For	For
1.9	Elect Director Matthew Thornton, III	Mgmt	For	For
1.10	Elect Director Steven H. Wunning	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

AGNC Investment Corp.

Meeting Date: 04/23/2020	Country: USA	Primary Security ID: 00123Q104
	Meeting Type: Annual	Ticker: AGNC
Primary ISIN: US00123Q1040		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

AGNC Investment Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Donna J. Blank	Mgmt	For	For
1.2	Elect Director Morris A. Davis	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1.3	Elect Director John D. Fisk	Mgmt	For	For
1.4	Elect Director Prue B. Larocca	Mgmt	For	For
1.5	Elect Director Paul E. Mullings	Mgmt	For	For
1.6	Elect Director Frances R. Spark	Mgmt	For	For
1.7	Elect Director Gary D. Kain	Mgmt	For	For
2	Increase Authorized Common Stock	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Avery Dennison Corporation

Meeting Date: 04/23/2020	Country: USA	Primary Security ID: 053611109
	Meeting Type: Annual	Ticker: AVY
Primary ISIN: US0536111091		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Bradley A. Alford	Mgmt	For	For
1b	Elect Director Anthony K. Anderson	Mgmt	For	For
1c	Elect Director Peter K. Barker	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1d	Elect Director Mark J. Barrenechea	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Avery Dennison Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Mitchell R. Butier	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1f	Elect Director Ken C. Hicks	Mgmt	For	For
1g	Elect Director Andres A. Lopez	Mgmt	For	For
1h	Elect Director Patrick T. Siewert	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1i	Elect Director Julia A. Stewart	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1j	Elect Director Martha N. Sullivan	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Citizens Financial Group, Inc.

Meeting Date: 04/23/2020	Country: USA	Primary Security ID: 174610105
	Meeting Type: Annual	Ticker: CFG
Primary ISIN: US1746101054		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Bruce Van Saun	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.2	Elect Director Christine M. Cumming	Mgmt	For	For
1.3	Elect Director William P. Hankowsky	Mgmt	For	For
1.4	Elect Director Howard W. Hanna, III	Mgmt	For	For
1.5	Elect Director Leo I. ("Lee") Higdon	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1.6	Elect Director Edward J. ("Ned") Kelly, III	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Citizens Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director Charles J. ("Bud") Koch	Mgmt	For	For
1.8	Elect Director Robert G. Leary	Mgmt	For	For
1.9	Elect Director Terrance J. Lillis	Mgmt	For	For
1.10	Elect Director Shivan Subramaniam	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.11	Elect Director Wendy A. Watson	Mgmt	For	For
1.12	Elect Director Marita Zuraitis	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Provide Right to Call Special Meeting	Mgmt	For	For
5	Amend Certificate of Incorporation to Remove Non-Operative Provisions	Mgmt	For	For

Edison International

Meeting Date: 04/23/2020	Country: USA	Primary Security ID: 281020107
	Meeting Type: Annual	Ticker: EIX
Primary ISIN: US2810201077		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jeanne Beliveau-Dunn	Mgmt	For	For
1b	Elect Director Michael C. Camunez	Mgmt	For	For
1c	Elect Director Vanessa C.L. Chang	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1d	Elect Director James T. Morris	Mgmt	For	For
1e	Elect Director Timothy T. O'Toole	Mgmt	For	For
1f	Elect Director Pedro J. Pizarro	Mgmt	For	For

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Edison International

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Carey A. Smith	Mgmt	For	For
1h	Elect Director Linda G. Stuntz	Mgmt	For	For
1i	Elect Director William P. Sullivan	Mgmt	For	For
1j	Elect Director Peter J. Taylor	Mgmt	For	For
1k	Elect Director Keith Trent	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.				
4	Require Shareholder Approval of Bylaw Amendments Adopted by the Board of Directors	SH	Against	Against

Healthpeak Properties, Inc.

Meeting Date: 04/23/2020	Country: USA	Primary Security ID: 42250P103
	Meeting Type: Annual	Ticker: PEAK
Primary ISIN: US42250P1030		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Brian G. Cartwright	Mgmt	For	For
1b	Elect Director Christine N. Garvey	Mgmt	For	For
1c	Elect Director R. Kent Griffin, Jr.	Mgmt	For	For
1d	Elect Director David B. Henry	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				
1e	Elect Director Thomas M. Herzog	Mgmt	For	For
1f	Elect Director Lydia H. Kennard	Mgmt	For	For
1g	Elect Director Sara G. Lewis	Mgmt	For	For
1h	Elect Director Katherine M. Sandstrom	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Humana Inc.

Meeting Date: 04/23/2020	Country: USA	Primary Security ID: 444859102
	Meeting Type: Annual	Ticker: HUM
Primary ISIN: US4448591028		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kurt J. Hilzinger	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1b	Elect Director Frank J. Bisignano	Mgmt	For	For
1c	Elect Director Bruce D. Broussard	Mgmt	For	For
1d	Elect Director Frank A. D'Amelio	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1e	Elect Director W. Roy Dunbar	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1f	Elect Director Wayne A.I. Frederick	Mgmt	For	For
1g	Elect Director John W. Garratt	Mgmt	For	For
1h	Elect Director David A. Jones, Jr.	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1i	Elect Director Karen W. Katz	Mgmt	For	For
1j	Elect Director William J. McDonald	Mgmt	For	For
1k	Elect Director James J. O'Brien	Mgmt	For	For
1l	Elect Director Marissa T. Peterson	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Intuitive Surgical, Inc.

Meeting Date: 04/23/2020	Country: USA	Primary Security ID: 46120E602
	Meeting Type: Annual	Ticker: ISRG
Primary ISIN: US46120E6023		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Craig H. Barratt	Mgmt	For	For
1b	Elect Director Joseph C. Beery	Mgmt	For	For
1c	Elect Director Gary S. Guthart	Mgmt	For	For
1d	Elect Director Amal M. Johnson	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1e	Elect Director Don R. Kania	Mgmt	For	For
1f	Elect Director Amy L. Ladd	Mgmt	For	For
1g	Elect Director Keith R. Leonard, Jr.	Mgmt	For	For
1h	Elect Director Alan J. Levy	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1i	Elect Director Jami Dover Nachtsheim	Mgmt	For	For
1j	Elect Director Mark J. Rubash	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performanceRemuneration: Performance period. A vote against is applied as LGIM expects performance to be measured over a three year period				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	Against
Blended Rationale: Based on evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factor(s):- The plan cost is excessive- The disclosure of change-in-control ("CIC") vesting treatment is incomplete- The plan allows broad discretion to accelerate vesting				
5	Eliminate Supermajority Vote Requirement	Mgmt	For	For
6	Provide Right to Call Special Meeting	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

J.B. Hunt Transport Services, Inc.

Meeting Date: 04/23/2020	Country: USA	Primary Security ID: 445658107
	Meeting Type: Annual	Ticker: JBHT
Primary ISIN: US4456581077		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Douglas G. Duncan	Mgmt	For	For
1.2	Elect Director Francesca M. Edwardson	Mgmt	For	For
1.3	Elect Director Wayne Garrison	Mgmt	For	For
1.4	Elect Director Sharilyn S. Gasaway	Mgmt	For	For
1.5	Elect Director Gary C. George	Mgmt	For	Against
Blended Rationale: Average board tenure: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.6	Elect Director Bryan Hunt	Mgmt	For	For
1.7	Elect Director Gale V. King	Mgmt	For	For
1.8	Elect Director John N. Roberts, III	Mgmt	For	For
1.9	Elect Director James L. Robo	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1.10	Elect Director Kirk Thompson	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance period A vote against is applied as LGIM expects performance to be measured over a three year period.				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
4	Report on Political Contributions	SH	Against	For
Blended Rationale: Political lobbying: A vote in favour is applied as LGIM expects companies to provide sufficient disclosure on such contributions.				
5	Report on Climate Change Initiatives	SH	Against	For
Blended Rationale: Climate change: A vote in favour is applied as LGIM supports proposals related to climate change as we consider this issue to be a material risk to companies.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Johnson & Johnson

Meeting Date: 04/23/2020	Country: USA	Primary Security ID: 478160104
	Meeting Type: Annual	Ticker: JNJ
Primary ISIN: US4781601046		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mary C. Beckerle	Mgmt	For	For
1b	Elect Director D. Scott Davis	Mgmt	For	For
1c	Elect Director Ian E. L. Davis	Mgmt	For	For
1d	Elect Director Jennifer A. Doudna	Mgmt	For	For
1e	Elect Director Alex Gorsky	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.A vote against is applied as the company meets the criteria for inclusion in LGIM's Future World Protection List. Companies are incorporated into the list if they fail to meet minimum standards of globally accepted business practices. This includes: companies involved in the manufacture and production of controversial weapons; perennial violators of the United Nations Global Compact (UNGC); and pure coal miners - companies solely involved in the extraction of coal.				
1f	Elect Director Marillyn A. Hewson	Mgmt	For	For
1g	Elect Director Hubert Joly	Mgmt	For	For
1h	Elect Director Mark B. McClellan	Mgmt	For	For
1i	Elect Director Anne M. Mulcahy	Mgmt	For	For
1j	Elect Director Charles Prince	Mgmt	For	For
1k	Elect Director A. Eugene Washington	Mgmt	For	For
1l	Elect Director Mark A. Weinberger	Mgmt	For	For
1m	Elect Director Ronald A. Williams	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Amend Certificate of Incorporation to Permit Removal of Directors With or Without Cause	Mgmt	For	For
5	Require Independent Board Chair	SH	Against	For
Blended Rationale: Joint Chair/CEO: A vote in favour is applied as LGIM expects companies to establish the role of independent Board Chair.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Johnson & Johnson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Report on Governance Measures Implemented Related to Opioids	SH	Against	For
Blended Rationale: A vote FOR this proposal is warranted because shareholders would benefit from more specific information about proactive steps the board is taking to mitigate risks related to the manufacture and marketing of opioid-related products, and that incentives are aligned with the health of the communities it serves.				

Lockheed Martin Corporation

Meeting Date: 04/23/2020	Country: USA	Primary Security ID: 539830109
	Meeting Type: Annual	Ticker: LMT
Primary ISIN: US5398301094		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Daniel F. Akerson	Mgmt	For	For
1.2	Elect Director David B. Burritt	Mgmt	For	For
1.3	Elect Director Bruce A. Carlson	Mgmt	For	For
1.4	Elect Director Joseph F. Dunford, Jr.	Mgmt	For	For
1.5	Elect Director James O. Ellis, Jr.	Mgmt	For	For
1.6	Elect Director Thomas J. Falk	Mgmt	For	For
1.7	Elect Director Ilene S. Gordon	Mgmt	For	For
1.8	Elect Director Marillyn A. Hewson	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.9	Elect Director Vicki A. Hollub	Mgmt	For	For
1.10	Elect Director Jeh C. Johnson	Mgmt	For	For
1.11	Elect Director Debra L. Reed-Klages	Mgmt	For	For
1.12	Elect Director James D. Taiclet, Jr.	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For
5	Provide Right to Act by Written Consent	SH	Against	Against

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Pfizer Inc.

Meeting Date: 04/23/2020	Country: USA	Primary Security ID: 717081103
	Meeting Type: Annual	Ticker: PFE
Primary ISIN: US7170811035		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald E. Blaylock	Mgmt	For	For
1.2	Elect Director Albert Bourla	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.3	Elect Director W. Don Cornwell	Mgmt	For	For
1.4	Elect Director Joseph J. Echevarria	Mgmt	For	Against
Blended Rationale: Policy Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies not to recombine the roles of Board Chair and CEO without prior shareholder approval. Joint Chair/CEO: A vote against the relevant directors is applied as LGIM expects companies to respond to a meaningful level of shareholder support requesting the company to implement an independent Board Chair. Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1.5	Elect Director Scott Gottlieb	Mgmt	For	For
1.6	Elect Director Helen H. Hobbs	Mgmt	For	For
1.7	Elect Director Susan Hockfield	Mgmt	For	For
1.8	Elect Director James M. Kilts	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1.9	Elect Director Dan R. Littman	Mgmt	For	For
1.10	Elect Director Shantanu Narayen	Mgmt	For	For
1.11	Elect Director Suzanne Nora Johnson	Mgmt	For	For
1.12	Elect Director James Quincey	Mgmt	For	For
1.13	Elect Director James C. Smith	Mgmt	For	For
2	Ratify KPMG LLP as Auditor	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Provide Right to Act by Written Consent	SH	Against	Against
5	Amend Proxy Access Right	SH	Against	For
Blended Rationale: Proxy access: A vote in favour is applied as LGIM expects such a proposal to at least allow for 20 shareholders in aggregate, with an aggregate holding of 3% for 3 years to nominate 20% of the board or 2 seats.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Pfizer Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Report on Lobbying Payments and Policy	SH	Against	For
Blended Rationale: Political lobbying: A vote in favour is applied as LGIM expects companies to provide sufficient disclosure on such contributions.				
7	Require Independent Board Chair	SH	Against	For
Blended Rationale: Joint Chair/CEO: A vote in favour is applied as LGIM expects companies to establish the role of independent Board Chair.				
8	Report on Gender Pay Gap	SH	Against	For
Blended Rationale: Transparency: A vote in favour is applied as LGIM expects companies to disclose meaningful information on its gender pay gap and the initiatives it is applying to close any stated gap.				
9	Elect Director Susan Desmond-Hellmann	Mgmt	For	For

Snap-on Incorporated

Meeting Date: 04/23/2020	Country: USA	Primary Security ID: 833034101
	Meeting Type: Annual	Ticker: SNA
Primary ISIN: US8330341012		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director David C. Adams	Mgmt	For	For
1.2	Elect Director Karen L. Daniel	Mgmt	For	For
1.3	Elect Director Ruth Ann M. Gillis	Mgmt	For	For
1.4	Elect Director James P. Holden	Mgmt	For	For
1.5	Elect Director Nathan J. Jones	Mgmt	For	For
1.6	Elect Director Henry W. Kneuppel	Mgmt	For	For
1.7	Elect Director W. Dudley Lehman	Mgmt	For	For
1.8	Elect Director Nicholas T. Pinchuk	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.9	Elect Director Gregg M. Sherrill	Mgmt	For	For
1.10	Elect Director Donald J. Stebbins	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

SVB Financial Group

Meeting Date: 04/23/2020	Country: USA Meeting Type: Annual	Primary Security ID: 78486Q101 Ticker: SIVB
Primary ISIN: US78486Q1013		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Greg W. Becker	Mgmt	For	For
1.2	Elect Director Eric A. Benhamou	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.3	Elect Director John S. Clendening	Mgmt	For	For
1.4	Elect Director Roger F. Dunbar	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.5	Elect Director Joel P. Friedman	Mgmt	For	For
1.6	Elect Director Jeffrey N. Maggioncalda	Mgmt	For	For
1.7	Elect Director Kay Matthews	Mgmt	For	For
1.8	Elect Director Mary J. Miller	Mgmt	For	For
1.9	Elect Director Kate D. Mitchell	Mgmt	For	For
1.10	Elect Director John F. Robinson	Mgmt	For	For
1.11	Elect Director Garen K. Staglin	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.				
3	Ratify KPMG LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Texas Instruments Incorporated

Meeting Date: 04/23/2020	Country: USA Meeting Type: Annual	Primary Security ID: 882508104 Ticker: TXN
Primary ISIN: US8825081040		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Texas Instruments Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mark A. Blinn	Mgmt	For	For
1b	Elect Director Todd M. Bluedorn	Mgmt	For	For
1c	Elect Director Janet F. Clark	Mgmt	For	For
1d	Elect Director Carrie S. Cox	Mgmt	For	For
1e	Elect Director Martin S. Craighead	Mgmt	For	For
1f	Elect Director Jean M. Hobby	Mgmt	For	For
1g	Elect Director Michael D. Hsu	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1h	Elect Director Ronald Kirk	Mgmt	For	For
1i	Elect Director Pamela H. Patsley	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity. Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1j	Elect Director Robert E. Sanchez	Mgmt	For	For
1k	Elect Director Richard k. Templeton	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight. Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance. Remuneration: Performance period. A vote against is applied as LGIM expects performance to be measured over a three year period. Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

The AES Corporation

Meeting Date: 04/23/2020	Country: USA	Primary Security ID: 00130H105
	Meeting Type: Annual	Ticker: AES
Primary ISIN: US00130H1059		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

The AES Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Janet G. Davidson	Mgmt	For	For
1.2	Elect Director Andres R. Gluski	Mgmt	For	For
1.3	Elect Director Tarun Khanna	Mgmt	For	For
1.4	Elect Director Holly K. Koeppel	Mgmt	For	For
1.5	Elect Director Julia M. Laulis	Mgmt	For	For
1.6	Elect Director James H. Miller	Mgmt	For	For
1.7	Elect Director Alain Monie	Mgmt	For	For
1.8	Elect Director John B. Morse, Jr.	Mgmt	For	For
1.9	Elect Director Moises Naim	Mgmt	For	For
1.10	Elect Director Jeffrey W. Ubben	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
4	Require Shareholder Approval of Bylaw and Charter Amendments Adopted by the Board of Directors	SH	Against	Against

Abbott Laboratories

Meeting Date: 04/24/2020	Country: USA	Primary Security ID: 002824100
	Meeting Type: Annual	Ticker: ABT
Primary ISIN: US0028241000		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert J. Alpern	Mgmt	For	For
1.2	Elect Director Roxanne S. Austin	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1.3	Elect Director Sally E. Blount	Mgmt	For	For
1.4	Elect Director Robert B. Ford	Mgmt	For	For
1.5	Elect Director Michelle A. Kumbier	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Abbott Laboratories

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Director Edward M. Liddy	Mgmt	For	For
1.7	Elect Director Darren W. McDew	Mgmt	For	For
1.8	Elect Director Nancy McKinstry	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1.9	Elect Director Phebe N. Novakovic	Mgmt	For	For
1.10	Elect Director William A. Osborn	Mgmt	For	For
1.11	Elect Director Daniel J. Starks	Mgmt	For	For
1.12	Elect Director John G. Stratton	Mgmt	For	For
1.13	Elect Director Glenn F. Tilton	Mgmt	For	For
1.14	Elect Director Miles D. White	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects performance to be measured over a three year period. Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.				
4	Report on Lobbying Payments and Policy	SH	Against	For
Blended Rationale: Political lobbying: A vote in favour is applied as LGIM expects companies to provide sufficient disclosure on such contributions.				
5	Increase Disclosure of Compensation Adjustments	SH	Against	For
Blended Rationale: A vote FOR this proposal is warranted. While the company discloses the adjustments made to performance metrics from GAAP, and the committee's reasoning for using each adjusted metric, a line-by-line reconciliation of adjustments and explanations regarding them would provide greater transparency around each adjustment and the underlying rationale, which would benefit shareholders.				
6	Require Shareholder Approval of Bylaw Amendments Adopted by the Board of Directors	SH	Against	Against
7	Adopt Simple Majority Vote	SH	Against	For
Blended Rationale: A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement enhances shareholder rights.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

AT&T Inc.

Meeting Date: 04/24/2020	Country: USA	Primary Security ID: 00206R102
	Meeting Type: Annual	Ticker: T
Primary ISIN: US00206R1023		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Randall L. Stephenson	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.2	Elect Director Samuel A. Di Piazza, Jr.	Mgmt	For	For
1.3	Elect Director Richard W. Fisher	Mgmt	For	For
1.4	Elect Director Scott T. Ford	Mgmt	For	For
1.5	Elect Director Glenn H. Hutchins	Mgmt	For	For
1.6	Elect Director William E. Kennard	Mgmt	For	For
1.7	Elect Director Debra L. Lee	Mgmt	For	For
1.8	Elect Director Stephen J. Luczo	Mgmt	For	For
1.9	Elect Director Michael B. McCallister	Mgmt	For	For
1.10	Elect Director Beth E. Mooney	Mgmt	For	For
1.11	Elect Director Matthew K. Rose	Mgmt	For	Against
Blended Rationale: Diversity: A vote against is applied as LGIM expects a company to have at least 25% women on the board with the expectation of reaching a minimum of 30% of women on the board by 2023. We are targeting the largest companies as we believe that these should demonstrate leadership on this critical issue.Joint Chair/CEO: A vote against is applied as LGIM expects companies to respond to a meaningful level of shareholder support requesting the company to implement an independent Board Chair.				
1.12	Elect Director Cynthia B. Taylor	Mgmt	For	For
1.13	Elect Director Geoffrey Y. Yang	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Require Independent Board Chairman	SH	Against	For
Blended Rationale: Joint Chair/CEO: A vote in favour is applied as LGIM expects companies to establish the role of independent Board Chair.				
5	Approve Nomination of Employee Representative Director	SH	Against	Against
6	Improve Guiding Principles of Executive Compensation	SH	Against	Against

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

CenterPoint Energy, Inc.

Meeting Date: 04/24/2020	Country: USA Meeting Type: Annual	Primary Security ID: 15189T107 Ticker: CNP
Primary ISIN: US15189T1079		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Leslie D. Biddle	Mgmt	For	For
1b	Elect Director Milton Carroll	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1c	Elect Director Scott J. McLean	Mgmt	For	For
1d	Elect Director Martin H. Nesbitt	Mgmt	For	For
1e	Elect Director Theodore F. Pound	Mgmt	For	For
1f	Elect Director Susan O. Rheney	Mgmt	For	For
1g	Elect Director Phillip R. Smith	Mgmt	For	For
1h	Elect Director John W. Somerhalder, II	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: A vote AGAINST this proposal is warranted. While pay and performance were aligned for the year in review, the company paid severance to the CEO upon his resignation. Paying severance upon a voluntary resignation is not a common market practice, as severance is intended as a protection against an involuntary job loss.				
4	Amend Non-Employee Director Restricted Stock Plan	Mgmt	For	For

Kellogg Company

Meeting Date: 04/24/2020	Country: USA Meeting Type: Annual	Primary Security ID: 487836108 Ticker: K
Primary ISIN: US4878361082		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Kellogg Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Stephanie Burns	Mgmt	For	For
1b	Elect Director Steve Cahillane	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1c	Elect Director Richard Dreiling	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				
1d	Elect Director La June Montgomery Tabron	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
5	Declassify the Board of Directors	Mgmt	For	For
6	Adopt Simple Majority Vote	SH	Against	For
Blended Rationale: A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement enhances shareholder rights.				

L3Harris Technologies, Inc.

Meeting Date: 04/24/2020	Country: USA	Primary Security ID: 502431109
	Meeting Type: Annual	Ticker: LHX
Primary ISIN: US5024311095		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sallie B. Bailey	Mgmt	For	For
1b	Elect Director William M. Brown	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1c	Elect Director Peter W. Chiarelli	Mgmt	For	For
1d	Elect Director Thomas A. Corcoran	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

L3Harris Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Thomas A. Dattilo	Mgmt	For	For
1f	Elect Director Roger B. Fradin	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1g	Elect Director Lewis Hay, III	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1h	Elect Director Lewis Kramer	Mgmt	For	For
1i	Elect Director Christopher E. Kubasik	Mgmt	For	For
1j	Elect Director Rita S. Lane	Mgmt	For	For
1k	Elect Director Robert B. Millard	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1l	Elect Director Lloyd W. Newton	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Eliminate Supermajority Vote Requirement and Fair Price Requirements for Business Combinations	Mgmt	For	For
5	Amend Certificate of Incorporation to Eliminate the Anti-Greenmail Provision	Mgmt	For	For
6	Amend Certificate of Incorporation to Eliminate Cumulative Voting Provision	Mgmt	For	For
7	Provide Right to Act by Written Consent	SH	Against	Against

National Bank of Canada

Meeting Date: 04/24/2020	Country: Canada	Primary Security ID: 633067103
	Meeting Type: Annual	Ticker: NA
Primary ISIN: CA6330671034		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Raymond Bachand	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

National Bank of Canada

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Maryse Bertrand	Mgmt	For	For
1.3	Elect Director Pierre Blouin	Mgmt	For	For
1.4	Elect Director Pierre Boivin	Mgmt	For	For
1.5	Elect Director Manon Brouillette	Mgmt	For	For
1.6	Elect Director Yvon Charest	Mgmt	For	For
1.7	Elect Director Patricia Curadeau-Grou	Mgmt	For	For
1.8	Elect Director Jean Houde	Mgmt	For	For
1.9	Elect Director Karen Kinsley	Mgmt	For	For
1.10	Elect Director Rebecca McKillican	Mgmt	For	For
1.11	Elect Director Robert Pare	Mgmt	For	For
1.12	Elect Director Lino A. Saputo, Jr.	Mgmt	For	For
1.13	Elect Director Andree Savoie	Mgmt	For	For
1.14	Elect Director Pierre Thabet	Mgmt	For	For
1.15	Elect Director Louis Vachon	Mgmt	For	For
2	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
3	Ratify Deloitte LLP as Auditors	Mgmt	For	For
	Shareholder Proposal	Mgmt		
4	SP 1: Disclosure of the Equity Ratio Used by the Compensation Committee	SH	Against	Against

Park Hotels & Resorts Inc.

Meeting Date: 04/24/2020	Country: USA	Primary Security ID: 700517105
	Meeting Type: Annual	Ticker: PK
	Primary ISIN: US7005171050	

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Thomas J. Baltimore, Jr.	Mgmt	For	Against
	Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.			
1B	Elect Director Gordon M. Bethune	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Park Hotels & Resorts Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1C	Elect Director Patricia M. Bedient	Mgmt	For	For
1D	Elect Director Thomas D. Eckert	Mgmt	For	For
1E	Elect Director Geoffrey M. Garrett	Mgmt	For	For
1F	Elect Director Christie B. Kelly	Mgmt	For	For
1G	Elect Director Joseph I. Lieberman	Mgmt	For	For
1H	Elect Director Thomas A. Natelli	Mgmt	For	For
1I	Elect Director Timothy J. Naughton	Mgmt	For	For
1J	Elect Director Stephen I. Sadove	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Fastenal Company

Meeting Date: 04/25/2020	Country: USA	Primary Security ID: 311900104
	Meeting Type: Annual	Ticker: FAST
Primary ISIN: US3119001044		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Willard D. Oberton	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1b	Elect Director Michael J. Ancius	Mgmt	For	For
1c	Elect Director Michael J. Dolan	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1d	Elect Director Stephen L. Eastman	Mgmt	For	For
1e	Elect Director Daniel L. Florness	Mgmt	For	For
1f	Elect Director Rita J. Heise	Mgmt	For	For
1g	Elect Director Daniel L. Johnson	Mgmt	For	For
1h	Elect Director Nicholas J. Lundquist	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Fastenal Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1i	Elect Director Scott A. Satterlee	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1j	Elect Director Reyne K. Wisecup	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance. Remuneration: Performance period. A vote against is applied as LGIM expects performance to be measured over a three year period. Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.				
4	Prepare Employment Diversity Report	SH	Against	For
Blended Rationale: A vote FOR this resolution is warranted, as additional diversity-related disclosure would allow shareholders to better assess the effectiveness of the company's diversity initiatives and its management of related risks.				

Concho Resources Inc.

Meeting Date: 04/27/2020	Country: USA	Primary Security ID: 20605P101
	Meeting Type: Annual	Ticker: CXO
Primary ISIN: US20605P1012		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Timothy A. Leach	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.2	Elect Director William H. Easter, III	Mgmt	For	Against
Blended Rationale: Classified Board: A vote against is applied as LGIM supports a declassified board as directors should stand for re-election on an annual basis.				
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Genuine Parts Company

Meeting Date: 04/27/2020	Country: USA	Primary Security ID: 372460105
	Meeting Type: Annual	Ticker: GPC
Primary ISIN: US3724601055		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Elizabeth W. Camp	Mgmt	For	For
1.2	Elect Director Richard Cox, Jr.	Mgmt	For	For
1.3	Elect Director Paul D. Donahue	Mgmt	For	Withhold
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.4	Elect Director Gary P. Fayard	Mgmt	For	For
1.5	Elect Director P. Russell Hardin	Mgmt	For	For
1.6	Elect Director John R. Holder	Mgmt	For	For
1.7	Elect Director Donna W. Hyland	Mgmt	For	For
1.8	Elect Director John D. Johns	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity. Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1.9	Elect Director Jean-Jacques Lafont	Mgmt	For	For
1.10	Elect Director Robert C. "Robin" Loudermilk, Jr.	Mgmt	For	For
1.11	Elect Director Wendy B. Needham	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.12	Elect Director E. Jenner Wood, III	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance period A vote against is applied as LGIM expects performance to be measured over a three year period.				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Report on EEO	SH	Against	For
Blended Rationale: A vote FOR this resolution is warranted, as additional diversity-related disclosure would allow shareholders to better assess the effectiveness of the company's diversity initiatives and its management of related risks.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Honeywell International Inc.

Meeting Date: 04/27/2020	Country: USA	Primary Security ID: 438516106
	Meeting Type: Annual	Ticker: HON
Primary ISIN: US4385161066		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director Darius Adamczyk	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1B	Elect Director Duncan B. Angove	Mgmt	For	For
1C	Elect Director William S. Ayer	Mgmt	For	For
1D	Elect Director Kevin Burke	Mgmt	For	For
1E	Elect Director D. Scott Davis	Mgmt	For	For
1F	Elect Director Linnet F. Deily	Mgmt	For	For
1G	Elect Director Deborah Flint	Mgmt	For	For
1H	Elect Director Judd Gregg	Mgmt	For	For
1I	Elect Director Clive Hollick	Mgmt	For	For
1J	Elect Director Grace D. Lieblein	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1K	Elect Director Raymond T. Odierno	Mgmt	For	For
1L	Elect Director George Paz	Mgmt	For	For
1M	Elect Director Robin L. Washington	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.				
3	Ratify Deloitte & Touche LLP as Auditor	Mgmt	For	For
4	Require Shareholder Approval of Bylaw Amendments Adopted by the Board of Directors	SH	Against	Against
5	Report on Lobbying Payments and Policy	SH	Against	For
Blended Rationale: Political lobbying: A vote in favour is applied as LGIM expects companies to provide sufficient disclosure on such contributions				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Paycom Software, Inc.

Meeting Date: 04/27/2020	Country: USA	Primary Security ID: 70432V102
	Meeting Type: Annual	Ticker: PAYC
Primary ISIN: US70432V1026		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Janet B. Haugen	Mgmt	For	Withhold
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.WITHHOLD votes are warranted for director nominees Janet Haugen and J.C. Watts Jr. given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impact shareholder rights.				
1.2	Elect Director J.C. Watts, Jr.	Mgmt	For	Withhold
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.Classified Board: A vote against is applied as LGIM supports a declassified board as directors should stand for re-election on an annual basis.WITHHOLD votes are warranted for director nominees Janet Haugen and J.C. Watts Jr. given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impact shareholder rights.				
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance period: A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period.A vote AGAINST this proposal is warranted. Company performance in both the short- and long-term has been strong, and short-term incentive targets were rigorous. However, despite strong performance, the large opportunity provided in the LTI program is not sufficiently performance-based, in the context of the large pay opportunities provided. Additionally, the performance equity in the long-term program does not appear to require sustained performance in the long-term, as the prior two performance equity grants each vested within two months of grant.				

Raytheon Technologies Corporation

Meeting Date: 04/27/2020	Country: USA	Primary Security ID: 75513E101
	Meeting Type: Annual	Ticker: RTX
Primary ISIN: US75513E1010		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Lloyd J. Austin, III	Mgmt	For	For
1b	Elect Director Gregory J. Hayes	Mgmt	For	For
1c	Elect Director Marshall O. Larsen	Mgmt	For	For
1d	Elect Director Robert K. (Kelly) Ortberg	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Raytheon Technologies Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Margaret L. O'Sullivan	Mgmt	For	For
1f	Elect Director Denise L. Ramos	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1g	Elect Director Fredric G. Reynolds	Mgmt	For	For
1h	Elect Director Brian C. Rogers	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Adopt Simple Majority Vote	SH	None	For
5	Report on Plant Closures	SH	Against	Against

The Boeing Company

Meeting Date: 04/27/2020	Country: USA	Primary Security ID: 097023105
	Meeting Type: Annual	Ticker: BA
Primary ISIN: US0970231058		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Robert A. Bradway	Mgmt	For	For
1b	Elect Director David L. Calhoun	Mgmt	For	For
1c	Elect Director Arthur D. Collins, Jr.	Mgmt	For	For
1d	Elect Director Edmund P. Giambastiani, Jr.	Mgmt	For	For
1e	Elect Director Lynn J. Good	Mgmt	For	For
1f	Elect Director Nikki R. Haley - Withdrawn Resolution	Mgmt		
1g	Elect Director Akhil Johri	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

The Boeing Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director Lawrence W. Kellner	Mgmt	For	Against
Blended Rationale: Following engagement with the company, LGIM has decided to hold the board accountable for not exercising sufficient oversight over the company's culture in light of the 737 Max accidents by a vote against the board chair, who has also been on the board for 8 years.				
1i	Elect Director Caroline B. Kennedy	Mgmt	For	For
1j	Elect Director Steven M. Mollenkopf	Mgmt	For	For
1k	Elect Director John M. Richardson	Mgmt	For	For
1l	Elect Director Susan C. Schwab	Mgmt	For	For
1m	Elect Director Ronald A. Williams	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Require Director Nominee Qualifications	SH	Against	Against
5	Report on Lobbying Payments and Policy	SH	Against	For
Blended Rationale: Political lobbying: A vote in favour is applied as LGIM expects companies to provide sufficient disclosure on such contributions.				
6	Require Independent Board Chairman	SH	Against	For
Blended Rationale: Joint Chair/CEO: A vote in favour is applied as LGIM expects companies to establish the role of independent Board Chair.				
7	Provide Right to Act by Written Consent	SH	Against	Against
8	Adopt Share Retention Policy For Senior Executives	SH	Against	For
Blended Rationale: Remuneration: A vote in favour is applied as LGIM supports stock retention or holding periods to be applied to executive remuneration plans.				
9	Increase Disclosure of Compensation Adjustments	SH	Against	For
Blended Rationale: A vote FOR this proposal is warranted. While the company currently discloses the adjustments made to performance metrics from GAAP and the overall net impact on results, a line-by-line reconciliation of adjustments and explanations for them would provide greater transparency around each adjustment and the underlying rationale, which would benefit shareholders.				

Ally Financial Inc.

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 02005N100
	Meeting Type: Annual	Ticker: ALLY
Primary ISIN: US02005N1000		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Ally Financial Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Franklin W. Hobbs	Mgmt	For	For
1.2	Elect Director Kenneth J. Bacon	Mgmt	For	For
1.3	Elect Director Katryn (Trynka) Shineman Blake	Mgmt	For	For
1.4	Elect Director Maureen A. Breakiron-Evans	Mgmt	For	For
1.5	Elect Director William H. Cary	Mgmt	For	For
1.6	Elect Director Mayree C. Clark	Mgmt	For	For
1.7	Elect Director Kim S. Fennebresque	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1.8	Elect Director Marjorie Magner	Mgmt	For	For
1.9	Elect Director Brian H. Sharples	Mgmt	For	For
1.10	Elect Director John J. Stack	Mgmt	For	For
1.11	Elect Director Michael F. Steib	Mgmt	For	For
1.12	Elect Director Jeffrey J. Brown	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Bausch Health Companies Inc.

Meeting Date: 04/28/2020	Country: Canada	Primary Security ID: 071734107
	Meeting Type: Annual	Ticker: BHC
Primary ISIN: CA0717341071		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Richard U. De Schutter	Mgmt	For	For
1b	Elect Director D. Robert Hale	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Bausch Health Companies Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Argeris (Jerry) N. Karabelas	Mgmt	For	Withhold
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1d	Elect Director Sarah B. Kavanagh	Mgmt	For	For
1e	Elect Director Joseph C. Papa	Mgmt	For	Withhold
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.A vote against is applied as the company meets the criteria for inclusion in LGIM's Future World Protection List. Companies are incorporated into the list if they fail to meet minimum standards of globally accepted business practices. This includes: companies involved in the manufacture and production of controversial weapons; perennial violators of the United Nations Global Compact (UNGC); and pure coal miners - companies solely involved in the extraction of coal.				
1f	Elect Director John A. Paulson	Mgmt	For	For
1g	Elect Director Robert N. Power	Mgmt	For	For
1h	Elect Director Russel C. Robertson	Mgmt	For	For
1i	Elect Director Thomas W. Ross, Sr.	Mgmt	For	For
1j	Elect Director Andrew C. von Eschenbach	Mgmt	For	For
1k	Elect Director Amy B. Wechsler	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.				
3	Amend Omnibus Stock Plan	Mgmt	For	For
4	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Canadian National Railway Company

Meeting Date: 04/28/2020	Country: Canada	Primary Security ID: 136375102
	Meeting Type: Annual	Ticker: CNR
Primary ISIN: CA1363751027		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Shauneen Bruder	Mgmt	For	For
1.2	Elect Director Donald J. Carty	Mgmt	For	For
1.3	Elect Director Gordon D. Giffin	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Canadian National Railway Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Elect Director Julie Godin	Mgmt	For	For
1.5	Elect Director Edith E. Holiday	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1.6	Elect Director V. Maureen Kempston Darkes	Mgmt	For	For
1.7	Elect Director Denis Losier	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.8	Elect Director Kevin G. Lynch	Mgmt	For	For
1.9	Elect Director James E. O'Connor	Mgmt	For	For
1.10	Elect Director Robert Pace	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.11	Elect Director Robert L. Phillips	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1.12	Elect Director Jean-Jacques Ruest	Mgmt	For	For
1.13	Elect Director Laura Stein	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	Withhold
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For

Centene Corporation

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 15135B101
	Meeting Type: Annual	Ticker: CNC
Primary ISIN: US15135B1017		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Michael F. Neidorff	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Centene Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director H. James Dallas	Mgmt	For	For
1c	Elect Director Robert K. Ditmore	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.Classified Board: A vote against is applied as LGIM supports a declassified board as directors should stand for re-election on an annual basis.				
1d	Elect Director Richard A. Gephardt	Mgmt	For	For
1e	Elect Director Lori J. Robinson	Mgmt	For	For
1f	Elect Director William L. Trubeck	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
5	Report on Political Contributions Disclosure	SH	Against	For
Blended Rationale: Political lobbying: A vote in favour is applied as LGIM expects companies to provide sufficient disclosure on such contributions.				
6	Eliminate Supermajority Vote Requirement	SH	Against	For
Blended Rationale: A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement enhances shareholder rights.				

Charter Communications, Inc.

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 16119P108
	Meeting Type: Annual	Ticker: CHTR
Primary ISIN: US16119P1084		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director W. Lance Conn	Mgmt	For	For
1b	Elect Director Kim C. Goodman	Mgmt	For	For
1c	Elect Director Craig A. Jacobson	Mgmt	For	For
1d	Elect Director Gregory B. Maffei	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Charter Communications, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director John D. Markley, Jr.	Mgmt	For	Against
	Blended Rationale: Diversity: A vote against is applied as LGIM expects a company to have at least 25% women on the board with the expectation of reaching a minimum of 30% of women on the board by 2023. We are targeting the largest companies as we believe that these should demonstrate leadership on this critical issue.			
1f	Elect Director David C. Merritt	Mgmt	For	For
1g	Elect Director James E. Meyer	Mgmt	For	Against
	Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.			
1h	Elect Director Steven A. Miron	Mgmt	For	Against
	Blended Rationale: A vote AGAINST Steven Miron is warranted for serving as a non-independent member of a key board committee.			
1i	Elect Director Balan Nair	Mgmt	For	Against
	Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.			
1j	Elect Director Michael A. Newhouse	Mgmt	For	For
1k	Elect Director Mauricio Ramos	Mgmt	For	For
1l	Elect Director Thomas M. Rutledge	Mgmt	For	Against
	Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.			
1m	Elect Director Eric L. Zinterhofer	Mgmt	For	Against
	Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance conditions A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.Remuneration: Performance period A vote against is applied as LGIM expects performance to be measured over a three year period.			
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
4	Require Independent Board Chairman	SH	Against	For
	Blended Rationale: Joint Chair/CEO: A vote in favour is applied as LGIM expects companies to establish the role of independent Board Chair.			

Comerica Incorporated

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 200340107
	Meeting Type: Annual	Ticker: CMA
Primary ISIN: US2003401070		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Comerica Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael E. Collins	Mgmt	For	For
1.2	Elect Director Roger A. Cregg	Mgmt	For	For
1.3	Elect Director T. Kevin DeNicola	Mgmt	For	For
1.4	Elect Director Curtis C. Farmer	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.5	Elect Director Jacqueline P. Kane	Mgmt	For	For
1.6	Elect Director Richard G. Lindner	Mgmt	For	For
1.7	Elect Director Barbara R. Smith	Mgmt	For	For
1.8	Elect Director Robert S. Taubman	Mgmt	For	For
1.9	Elect Director Reginald M. Turner, Jr.	Mgmt	For	For
1.10	Elect Director Nina G. Vaca	Mgmt	For	For
1.11	Elect Director Michael G. Van de Ven	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Corteva, Inc.

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 22052L104
	Meeting Type: Annual	Ticker: CTVA
Primary ISIN: US22052L1044		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Lamberto Andreotti	Mgmt	For	For
1b	Elect Director Robert A. Brown	Mgmt	For	For
1c	Elect Director James C. Collins, Jr.	Mgmt	For	For
1d	Elect Director Klaus A. Engel	Mgmt	For	For
1e	Elect Director Michael O. Johanns	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Corteva, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Lois D. Juliber	Mgmt	For	For
1g	Elect Director Rebecca B. Liebert	Mgmt	For	For
1h	Elect Director Marcos M. Lutz	Mgmt	For	For
1i	Elect Director Nayaki Nayyar	Mgmt	For	For
1j	Elect Director Gregory R. Page	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				
1k	Elect Director Lee M. Thomas	Mgmt	For	For
1l	Elect Director Patrick J. Ward	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.Remuneration: Performance period. A vote against is applied as LGIM expects performance to be measured over a three year period.				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
5	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For

Exelon Corporation

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 30161N101
	Meeting Type: Annual	Ticker: EXC
Primary ISIN: US30161N1019		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Anthony Anderson	Mgmt	For	For
1b	Elect Director Ann Berzin	Mgmt	For	For
1c	Elect Director Laurie Brlas	Mgmt	For	For
1d	Elect Director Christopher M. Crane	Mgmt	For	For
1e	Elect Director Yves C. de Balmann	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Exelon Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Nicholas DeBenedictis	Mgmt	For	For
1g	Elect Director Linda P. Jojo	Mgmt	For	For
1h	Elect Director Paul Joskow	Mgmt	For	For
1i	Elect Director Robert J. Lawless	Mgmt	For	For
1j	Elect Director John Richardson	Mgmt	For	For
1k	Elect Director Mayo Shattuck, III	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				
1l	Elect Director John F. Young	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For

FMC Corporation

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 302491303
	Meeting Type: Annual	Ticker: FMC
Primary ISIN: US3024913036		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Pierre Brondeau	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				
1b	Elect Director Eduardo E. Cordeiro	Mgmt	For	For
1c	Elect Director Mark Douglas	Mgmt	For	For
1d	Elect Director C. Scott Greer	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1e	Elect Director K'Lynne Johnson	Mgmt	For	For
1f	Elect Director Dirk A. Kempthorne	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

FMC Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Paul J. Norris	Mgmt	For	For
1h	Elect Director Margareth Ovrum	Mgmt	For	For
1i	Elect Director Robert C. Pallash	Mgmt	For	For
1j	Elect Director William H. Powell	Mgmt	For	For
1k	Elect Director Vincent R. Volpe, Jr.	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.				

Fortune Brands Home & Security, Inc.

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 34964C106
	Meeting Type: Annual	Ticker: FBHS
Primary ISIN: US34964C1062		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Nicholas I. Fink	Mgmt	For	For
1b	Elect Director A. D. David Mackay	Mgmt	For	For
1c	Elect Director David M. Thomas	Mgmt	For	Against
Blended Rationale: Classified Board: A vote against is applied as LGIM supports a declassified board as directors should stand for re-election on an annual basis.				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Hanesbrands Inc.

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 410345102
	Meeting Type: Annual	Ticker: HBI
Primary ISIN: US4103451021		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Hanesbrands Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Geralyn R. Breig	Mgmt	For	For
1b	Elect Director Gerald W. Evans, Jr.	Mgmt	For	For
1c	Elect Director Bobby J. Griffin	Mgmt	For	For
1d	Elect Director James C. Johnson	Mgmt	For	For
1e	Elect Director Franck J. Moison	Mgmt	For	For
1f	Elect Director Robert F. Moran	Mgmt	For	For
1g	Elect Director Ronald L. Nelson	Mgmt	For	For
1h	Elect Director Ann E. Ziegler	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance period A vote against is applied as LGIM expects performance to be measured over a three year period.				
4	Approve Omnibus Stock Plan	Mgmt	For	For

Huntington Ingalls Industries, Inc.

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 446413106
	Meeting Type: Annual	Ticker: HII
Primary ISIN: US4464131063		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Philip M. Bilden	Mgmt	For	For
1.2	Elect Director Augustus L. Collins	Mgmt	For	For
1.3	Elect Director Kirkland H. Donald	Mgmt	For	For
1.4	Elect Director Victoria D. Harker	Mgmt	For	For
1.5	Elect Director Anastasia D. Kelly	Mgmt	For	For
1.6	Elect Director Tracy B. McKibben	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Huntington Ingalls Industries, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director C. Michael Petters	Mgmt	For	For
1.8	Elect Director Thomas C. Schievelbein	Mgmt	For	For
1.9	Elect Director John K. Welch	Mgmt	For	For
1.10	Elect Director Stephen R. Wilson	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
4	Provide Right to Act by Written Consent	SH	Against	Against

International Business Machines Corporation

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 459200101
	Meeting Type: Annual	Ticker: IBM
Primary ISIN: US4592001014		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas Buberl	Mgmt	For	For
1.2	Elect Director Michael L. Eskew	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.3	Elect Director David N. Farr	Mgmt	For	For
1.4	Elect Director Alex Gorsky	Mgmt	For	For
1.5	Elect Director Michelle J. Howard	Mgmt	For	For
1.6	Elect Director Arvind Krishna	Mgmt	For	For
1.7	Elect Director Andrew N. Liveris	Mgmt	For	For
1.8	Elect Director Frederick William McNabb, III	Mgmt	For	For
1.9	Elect Director Martha E. Pollack	Mgmt	For	For
1.10	Elect Director Virginia M. Rometty	Mgmt	For	For
1.11	Elect Director Joseph R. Swedish	Mgmt	For	For
1.12	Elect Director Sidney Taurel	Mgmt	For	For
1.13	Elect Director Peter R. Voser	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

International Business Machines Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.14	Elect Director Frederick H. Waddell	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against the relevant directors is applied as LGIM expects companies to respond to a meaningful level of shareholder support requesting the company to implement an independent Board Chair.Diversity: A vote against is applied as LGIM expects a company to have at least 25% women on the board with the expectation of reaching a minimum of 30% of women on the board by 2023. We are targeting the largest companies as we believe that these should demonstrate leadership on this critical issue.				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Amend Governing Documents to allow Removal of Directors	SH	Against	For
Blended Rationale: A vote FOR this proposal is warranted as the ability to remove directors with or without cause would enhance shareholder rights.				
5	Provide Right to Act by Written Consent	SH	Against	Against
6	Require Independent Board Chairman	SH	Against	For
Blended Rationale: Joint Chair/CEO: A vote in favour is applied as LGIM expects companies to establish the role of independent Board Chair.				

Kimco Realty Corporation

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 49446R109
	Meeting Type: Annual	Ticker: KIM
Primary ISIN: US49446R1095		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Milton Cooper	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1b	Elect Director Philip E. Coviello	Mgmt	For	For
1c	Elect Director Conor C. Flynn	Mgmt	For	For
1d	Elect Director Frank Lourenso	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1e	Elect Director Colombe M. Nicholas	Mgmt	For	For
1f	Elect Director Mary Hogan Preusse	Mgmt	For	For

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Date range covered: 04/01/2020 to 04/30/2020

Kimco Realty Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Valerie Richardson	Mgmt	For	For
1h	Elect Director Richard B. Saltzman	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Pricewaterhouse Coopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Approve Omnibus Stock Plan	Mgmt	For	For

MSCI Inc.

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 55354G100
	Meeting Type: Annual	Ticker: MSCI
Primary ISIN: US55354G1004		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Henry A. Fernandez	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1b	Elect Director Robert G. Ashe	Mgmt	For	For
1c	Elect Director Benjamin F. duPont	Mgmt	For	For
1d	Elect Director Wayne Edmunds	Mgmt	For	For
1e	Elect Director Catherine R. Kinney	Mgmt	For	For
1f	Elect Director Jacques P. Perold	Mgmt	For	For
1g	Elect Director Sandy C. Rattray	Mgmt	For	For
1h	Elect Director Linda H. Riefler	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1i	Elect Director Marcus L. Smith	Mgmt	For	For
1j	Elect Director Paula Volent	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

MSCI Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Noble Energy, Inc.

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 655044105
	Meeting Type: Annual	Ticker: NBL
Primary ISIN: US6550441058		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffrey L. Berenson	Mgmt	For	Against
	Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.			
1b	Elect Director James E. Craddock	Mgmt	For	Against
	Blended Rationale: A vote AGAINST James Craddock is warranted for serving as a non-independent member of a key board committee.			
1c	Elect Director Barbara J. Duganier	Mgmt	For	For
1d	Elect Director Thomas J. Edelman	Mgmt	For	For
1e	Elect Director Holli C. Ladhani	Mgmt	For	For
1f	Elect Director David L. Stover	Mgmt	For	Against
	Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight. Lead Independent Director: A vote against is applied as LGIM expects companies to elect an independent lead director where there is a combined Board Chair and CEO.			
1g	Elect Director Scott D. Urban	Mgmt	For	Against
	Blended Rationale: Lead Independent Director: A vote against is applied as LGIM expects companies to elect an independent lead director where there is a combined Board Chair and CEO.			
1h	Elect Director William T. Van Kleeef	Mgmt	For	For
1i	Elect Director Martha B. Wyrsh	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	Blended Rationale: Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.			
4	Approve Omnibus Stock Plan	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

ROLLINS, INC.

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 775711104
	Meeting Type: Annual	Ticker: ROL
Primary ISIN: US7757111049		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director R. Randall Rollins	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.WITHHOLD votes are warranted for non-independent director nominee R. Randall Rollins for failing to establish a board on which a majority of the directors are independent directors.				
1.2	Elect Director Henry B. Tippie	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.Average board tenure: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.Board refreshment: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.Classified Board: A vote against is applied as LGIM supports a declassified board as directors should stand for re-election on an annual basis.				
1.3	Elect Director James B. Williams	Mgmt	For	For
2	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period.				

The PNC Financial Services Group, Inc.

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 693475105
	Meeting Type: Annual	Ticker: PNC
Primary ISIN: US6934751057		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph Alvarado	Mgmt	For	For
1.2	Elect Director Charles E. Bunch	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				

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Date range covered: 04/01/2020 to 04/30/2020

The PNC Financial Services Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Debra A. Cafaro	Mgmt	For	For
1.4	Elect Director Marjorie Rodgers Cheshire	Mgmt	For	For
1.5	Elect Director William S. Demchak	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.6	Elect Director Andrew T. Feldstein	Mgmt	For	For
1.7	Elect Director Richard J. Harshman	Mgmt	For	For
1.8	Elect Director Daniel R. Hesse	Mgmt	For	For
1.9	Elect Director Linda R. Medler	Mgmt	For	For
1.10	Elect Director Martin Pfinsgraff	Mgmt	For	For
1.11	Elect Director Toni Townes-Whitley	Mgmt	For	For
1.12	Elect Director Michael J. Ward	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.				
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For

The Williams Companies, Inc.

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 969457100
	Meeting Type: Annual	Ticker: WMB
Primary ISIN: US9694571004		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan S. Armstrong	Mgmt	For	For
1.2	Elect Director Stephen W. Bergstrom	Mgmt	For	Against
Blended Rationale: Votes AGAINST Chairman Stephen Bergstrom, who presides over meetings of the board, are warranted. The board's adoption of a poison pill with a 5 percent trigger is problematic, as it is highly restrictive and could negatively impact the market for the company's shares as the market recovers.				
1.3	Elect Director Nancy K. Buese	Mgmt	For	For
1.4	Elect Director Stephen I. Chazen	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

The Williams Companies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Charles I. Cogut	Mgmt	For	For
1.6	Elect Director Michael A. Creel	Mgmt	For	For
1.7	Elect Director Vicki L. Fuller	Mgmt	For	For
1.8	Elect Director Peter A. Ragauss	Mgmt	For	For
1.9	Elect Director Scott D. Sheffield	Mgmt	For	For
1.10	Elect Director Murray D. Smith	Mgmt	For	For
1.11	Elect Director William H. Spence	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For
3	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Truist Financial Corporation

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 89832Q109
	Meeting Type: Annual	Ticker: TFC
Primary ISIN: US89832Q1094		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jennifer S. Banner	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.2	Elect Director K. David Boyer, Jr.	Mgmt	For	For
1.3	Elect Director Agnes Bundy Scanlan	Mgmt	For	For
1.4	Elect Director Anna R. Cablik	Mgmt	For	For
1.5	Elect Director Dallas S. Clement	Mgmt	For	For
1.6	Elect Director Paul D. Donahue	Mgmt	For	For
1.7	Elect Director Paul R. Garcia	Mgmt	For	For
1.8	Elect Director Patrick C. Graney, III	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Truist Financial Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.9	Elect Director Linnie M. Haynesworth	Mgmt	For	For
1.10	Elect Director Kelly S. King	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.11	Elect Director Easter A. Maynard	Mgmt	For	For
1.12	Elect Director Donna S. Morea	Mgmt	For	For
1.13	Elect Director Charles A. Patton	Mgmt	For	For
1.14	Elect Director Nido R. Qubein	Mgmt	For	For
1.15	Elect Director David M. Ratcliffe	Mgmt	For	For
1.16	Elect Director William H. Rogers, Jr.	Mgmt	For	For
1.17	Elect Director Frank P. Scruggs, Jr.	Mgmt	For	For
1.18	Elect Director Christine Sears	Mgmt	For	For
1.19	Elect Director Thomas E. Skains	Mgmt	For	For
1.20	Elect Director Bruce L. Tanner	Mgmt	For	For
1.21	Elect Director Thomas N. Thompson	Mgmt	For	For
1.22	Elect Director Steven C. Voorhees	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Require Independent Board Chairman	SH	Against	For
Blended Rationale: Joint Chair/CEO: A vote in favour is applied as LGIM expects companies to establish the role of independent Board Chair.				

Wells Fargo & Company

Meeting Date: 04/28/2020	Country: USA	Primary Security ID: 949746101
	Meeting Type: Annual	Ticker: WFC
Primary ISIN: US9497461015		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Steven D. Black	Mgmt	For	For
1b	Elect Director Celeste A. Clark	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Wells Fargo & Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Theodore F. Craver, Jr.	Mgmt	For	For
1d	Elect Director Wayne M. Hewett	Mgmt	For	For
1e	Elect Director Donald M. James	Mgmt	For	For
1f	Elect Director Maria R. Morris	Mgmt	For	For
1g	Elect Director Charles H. Noski	Mgmt	For	Against
Blended Rationale: A vote against is applied as the company meets the criteria for inclusion in LGIM's Future World Protection List. Companies are incorporated into the list if they fail to meet minimum standards of globally accepted business practices. This includes: companies involved in the manufacture and production of controversial weapons; perennial violators of the United Nations Global Compact (UNGC); and pure coal miners - companies solely involved in the extraction of coal.				
1h	Elect Director Richard B. Payne, Jr.	Mgmt	For	For
1i	Elect Director Juan A. Pujadas	Mgmt	For	For
1j	Elect Director Ronald L. Sargent	Mgmt	For	For
1k	Elect Director Charles W. Scharf	Mgmt	For	For
1l	Elect Director Suzanne M. Vautrinot	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance. Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.				
3	Ratify KPMG LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Require Shareholder Approval of Bylaw Amendments Adopted by the Board of Directors	SH	Against	Against
5	Report on Incentive-Based Compensation and Risks of Material Losses	SH	Against	For
Blended Rationale: A vote FOR the proposal is warranted, as shareholders would benefit from additional disclosure about employee incentive compensation programs that could lead to material losses due to excessive risk taking, given that broad-based employee incentive structures played a significant role in recent high-profile controversy and reputational harm at the company.				
6	Report on Global Median Gender Pay Gap	SH	Against	For
Blended Rationale: Transparency: A vote in favour is applied as LGIM expects companies to disclose meaningful information on its gender pay gap and the initiatives it is applying to close any stated gap.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Ameriprise Financial, Inc.

Meeting Date: 04/29/2020	Country: USA Meeting Type: Annual	Primary Security ID: 03076C106 Ticker: AMP
Primary ISIN: US03076C1062		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director James M. Cracchiolo	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1b	Elect Director Dianne Neal Blixt	Mgmt	For	For
1c	Elect Director Amy DiGeso	Mgmt	For	For
1d	Elect Director Lon R. Greenberg	Mgmt	For	For
1e	Elect Director Jeffrey Noddle	Mgmt	For	For
1f	Elect Director Robert F. Sharpe, Jr.	Mgmt	For	For
1g	Elect Director Brian T. Shea	Mgmt	For	For
1h	Elect Director W. Edward Walter, III	Mgmt	For	For
1i	Elect Director Christopher J. Williams	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Ball Corporation

Meeting Date: 04/29/2020	Country: USA Meeting Type: Annual	Primary Security ID: 058498106 Ticker: BLL
Primary ISIN: US0584981064		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director John A. Hayes	Mgmt	For	Withhold
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight. WITHHOLD votes from incumbent director nominees for their failure to opt-out of the amendment to Indiana Business law that resulted in a perpetually classified board.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Ball Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Cathy D. Ross	Mgmt	For	Withhold
Blended Rationale: WITHHOLD votes from incumbent director nominees for their failure to opt-out of the amendment to Indiana Business law that resulted in a perpetually classified board.WITHHOLD votes from Stuart Taylor, II and Cathy Ross (the only nominating/corporate governance committee members up for election) for a material governance failure. The company's governing documents prohibit shareholders from amending the company's bylaws.				
1.3	Elect Director Betty Sapp	Mgmt	For	For
1.4	Elect Director Stuart A. Taylor, II	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.Classified Board: A vote against is applied as LGIM supports a declassified board as directors should stand for re-election on an annual basis.WITHHOLD votes from incumbent director nominees for their failure to opt-out of the amendment to Indiana Business law that resulted in a perpetually classified board.WITHHOLD votes from Stuart Taylor, II and Cathy Ross (the only nominating/corporate governance committee members up for election) for a material governance failure. The company's governing documents prohibit shareholders from amending the company's bylaws.				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

BorgWarner Inc.

Meeting Date: 04/29/2020	Country: USA	Primary Security ID: 099724106
	Meeting Type: Annual	Ticker: BWA
Primary ISIN: US0997241064		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Dennis C. Cuneo	Mgmt	For	For
1b	Elect Director Michael S. Hanley	Mgmt	For	For
1c	Elect Director Frederic B. Lissalde	Mgmt	For	For
1d	Elect Director Paul A. Mascarenas	Mgmt	For	For
1e	Elect Director John R. McKernan, Jr.	Mgmt	For	For
1f	Elect Director Deborah D. McWhinney	Mgmt	For	For
1g	Elect Director Alexis P. Michas	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

BorgWarner Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director Vicki L. Sato	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
4	Require Shareholder Approval of Bylaw Amendments Adopted by the Board of Directors	SH	Against	Against

Cenovus Energy Inc.

Meeting Date: 04/29/2020	Country: Canada	Primary Security ID: 15135U109
	Meeting Type: Annual	Ticker: CVE
Primary ISIN: CA15135U1093		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
2.1	Elect Director Keith M. Casey	Mgmt	For	For
2.2	Elect Director Susan F. Dabarno	Mgmt	For	For
2.3	Elect Director Jane E. Kinney	Mgmt	For	For
2.4	Elect Director Harold N. Kvisle	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
2.5	Elect Director Steven F. Leer	Mgmt	For	For
2.6	Elect Director M. George Lewis	Mgmt	For	For
2.7	Elect Director Keith A. MacPhail	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
2.8	Elect Director Richard J. Marcogliese	Mgmt	For	For
2.9	Elect Director Claude Mongeau	Mgmt	For	For
2.10	Elect Director Alexander J. Pourbaix	Mgmt	For	For
2.11	Elect Director Rhonda I. Zygocki	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Cenovus Energy Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For

CNA Financial Corporation

Meeting Date: 04/29/2020	Country: USA	Primary Security ID: 126117100
	Meeting Type: Annual	Ticker: CNA
Primary ISIN: US1261171003		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael A. Bless	Mgmt	For	Withhold
	Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.			
1.2	Elect Director Jose O. Montemayor	Mgmt	For	For
1.3	Elect Director Don M. Randel	Mgmt	For	For
1.4	Elect Director Andre Rice	Mgmt	For	For
1.5	Elect Director Dino E. Robusto	Mgmt	For	Withhold
	Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight. WITHHOLD votes are warranted for non-independent director nominees Dino Robusto, Kenneth Siegel, Benjamin (Ben) Tisch, Andrew Tisch, James (Jim) Tisch, and Jane Wang for failing to establish a board on which a majority of the directors are independent directors, and due to the company's lack of a formal nominating committee.			
1.6	Elect Director Kenneth I. Siegel	Mgmt	For	Withhold
	Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Dino Robusto, Kenneth Siegel, Benjamin (Ben) Tisch, Andrew Tisch, James (Jim) Tisch, and Jane Wang for failing to establish a board on which a majority of the directors are independent directors, and due to the company's lack of a formal nominating committee.			
1.7	Elect Director Andrew H. Tisch	Mgmt	For	Withhold
	Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Dino Robusto, Kenneth Siegel, Benjamin (Ben) Tisch, Andrew Tisch, James (Jim) Tisch, and Jane Wang for failing to establish a board on which a majority of the directors are independent directors, and due to the company's lack of a formal nominating committee.			
1.8	Elect Director Benjamin J. Tisch	Mgmt	For	Withhold
	Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Dino Robusto, Kenneth Siegel, Benjamin (Ben) Tisch, Andrew Tisch, James (Jim) Tisch, and Jane Wang for failing to establish a board on which a majority of the directors are independent directors, and due to the company's lack of a formal nominating committee.			

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

CNA Financial Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.9	Elect Director James S. Tisch	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively. WITHHOLD votes are warranted for non-independent director nominees Dino Robusto, Kenneth Siegel, Benjamin (Ben) Tisch, Andrew Tisch, James (Jim) Tisch, and Jane Wang for failing to establish a board on which a majority of the directors are independent directors, and due to the company's lack of a formal nominating committee.				
1.10	Elect Director Jane J. Wang	Mgmt	For	Withhold
Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Dino Robusto, Kenneth Siegel, Benjamin (Ben) Tisch, Andrew Tisch, James (Jim) Tisch, and Jane Wang for failing to establish a board on which a majority of the directors are independent directors, and due to the company's lack of a formal nominating committee.				
1.11	Elect Director Marvin Zonis	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity. Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects performance to be measured over a three year period. A vote AGAINST this proposal is warranted. Although elevated pay for the year in review can be attributed to a contractually obligated payment in connection with a previous performance equity grant, a review of the pay program reveals structural concerns. The STI program is based on a financial metric, but its performance goal is not rigorous. Despite a year-over-year decline in this metric target, overall payout was still achieved at maximum, which calls into question the amount that discretion can influence the program. The program's disclosure is fairly sparse, as thresholds, maximums, or even the payout level of the financial metric are not disclosed, and individual performance outcomes and the amount by which individual contributions influence payout are not disclosed in the proxy. Further, the long-term program utilizes the identical financial metric and one-year performance period. Shareholders generally prefer STI and LTI metrics not to overlap, and for a long-term equity grant to utilize a multi-year performance period.				
3	Amend Omnibus Stock Plan	Mgmt	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Duke Realty Corporation

Meeting Date: 04/29/2020	Country: USA	Primary Security ID: 264411505
	Meeting Type: Annual	Ticker: DRE
Primary ISIN: US2644115055		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director John P. Case	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Duke Realty Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director James B. Connor	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1c	Elect Director Ngairé E. Cuneo	Mgmt	For	For
1d	Elect Director Charles R. Eitel	Mgmt	For	For
1e	Elect Director Tamara D. Fischer	Mgmt	For	For
1f	Elect Director Norman K. Jenkins	Mgmt	For	For
1g	Elect Director Melanie R. Sabelhaus	Mgmt	For	For
1h	Elect Director Peter M. Scott, III	Mgmt	For	For
1i	Elect Director David P. Stockert	Mgmt	For	For
1j	Elect Director Chris T. Sultemeier	Mgmt	For	For
1k	Elect Director Michael E. Szymanczyk	Mgmt	For	For
1l	Elect Director Warren M. Thompson	Mgmt	For	For
1m	Elect Director Lynn C. Thurber	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Global Payments Inc.

Meeting Date: 04/29/2020	Country: USA	Primary Security ID: 37940X102
	Meeting Type: Annual	Ticker: GPN
Primary ISIN: US37940X1028		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director F. Thaddeus Arroyo	Mgmt	For	For
1b	Elect Director Robert H.B. Baldwin, Jr.	Mgmt	For	Against
Blended Rationale: A vote AGAINST Robert (Bob) Baldwin Jr. is warranted for serving as a non-independent member of a key board committee.				
1c	Elect Director John G. Bruno	Mgmt	For	For
1d	Elect Director Kriss Cloninger, III	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Global Payments Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director William I. Jacobs	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1f	Elect Director Joia M. Johnson	Mgmt	For	For
1g	Elect Director Ruth Ann Marshall	Mgmt	For	For
1h	Elect Director Connie D. McDaniel	Mgmt	For	For
1i	Elect Director William B. Plummer	Mgmt	For	For
1j	Elect Director Jeffrey S. Sloan	Mgmt	For	For
1k	Elect Director John T. Turner	Mgmt	For	For
1l	Elect Director M. Troy Woods	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Eliminate Supermajority Vote Requirement	Mgmt	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Husky Energy Inc.

Meeting Date: 04/29/2020	Country: Canada	Primary Security ID: 448055103
	Meeting Type: Annual/Special	Ticker: HSE
Primary ISIN: CA4480551031		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Victor T. K. Li	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.2	Elect Director Canning K. N. Fok	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.Remuneration: A vote against has been applied as LGIM expects companies to obtain annual shareholder approval of executive directors' pay and non-executive directors' fees.				
1.3	Elect Director Stephen E. Bradley	Mgmt	For	For
1.4	Elect Director Asim Ghosh	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Husky Energy Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Martin J. G. Glynn	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity. Remuneration: A vote against has been applied as LGIM expects companies to obtain annual shareholder approval of executive directors' pay and non-executive directors' fees.				
1.6	Elect Director Poh Chan Koh	Mgmt	For	For
1.7	Elect Director Eva Lee Kwok	Mgmt	For	Withhold
Blended Rationale: Remuneration: A vote against has been applied as LGIM expects companies to obtain annual shareholder approval of executive directors' pay and non-executive directors' fees.				
1.8	Elect Director Stanley T. L. Kwok	Mgmt	For	For
1.9	Elect Director Frederick S. H. Ma	Mgmt	For	For
1.10	Elect Director George C. Magnus	Mgmt	For	For
1.11	Elect Director Neil D. McGee	Mgmt	For	For
1.12	Elect Director Robert J. Peabody	Mgmt	For	For
1.13	Elect Director Colin S. Russel	Mgmt	For	For
1.14	Elect Director Wayne E. Shaw	Mgmt	For	For
1.15	Elect Director William Shurniak	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.16	Elect Director Frank J. Sixt	Mgmt	For	Withhold
Blended Rationale: Remuneration: A vote against has been applied as LGIM expects companies to obtain annual shareholder approval of executive directors' pay and non-executive directors' fees.				
2	Ratify KPMG LLP as Auditors	Mgmt	For	Withhold
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Amend Bylaw No. 1	Mgmt	For	For

Kimberly-Clark Corporation

Meeting Date: 04/29/2020	Country: USA	Primary Security ID: 494368103
	Meeting Type: Annual	Ticker: KMB
Primary ISIN: US4943681035		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Abelardo E. Bru	Mgmt	For	Against

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Kimberly-Clark Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.2	Elect Director Robert W. Decherd	Mgmt	For	For
1.3	Elect Director Michael D. Hsu	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.4	Elect Director Mae C. Jemison	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies not to recombine the roles of Board Chair and CEO without prior shareholder approval.				
1.5	Elect Director S. Todd Maclin	Mgmt	For	For
1.6	Elect Director Sherilyn S. McCoy	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies not to recombine the roles of Board Chair and CEO without prior shareholder approval.				
1.7	Elect Director Christa S. Quarles	Mgmt	For	For
1.8	Elect Director Ian C. Read	Mgmt	For	For
1.9	Elect Director Dunia A. Shive	Mgmt	For	For
1.10	Elect Director Mark T. Smucker	Mgmt	For	For
1.11	Elect Director Michael D. White	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Provide Right to Act by Written Consent	SH	Against	Against

Marathon Petroleum Corporation

Meeting Date: 04/29/2020	Country: USA	Primary Security ID: 56585A102
	Meeting Type: Annual	Ticker: MPC
Primary ISIN: US56585A1025		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Declassify the Board of Directors	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Marathon Petroleum Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Director Steven A. Davis	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
2b	Elect Director J. Michael Stice	Mgmt	For	For
2c	Elect Director John P. Surma	Mgmt	For	For
2d	Elect Director Susan Tomasky	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period.				
5	Adopt Simple Majority Vote	SH	For	For
6	Report on Integrating Community Impacts Into Executive Compensation Program	SH	Against	Against

Ovintiv, Inc.

Meeting Date: 04/29/2020	Country: USA	Primary Security ID: 69047Q102
	Meeting Type: Annual	Ticker: OVV
Primary ISIN: US69047Q1022		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
2a	Elect Director Peter A. Dea	Mgmt	For	For
2b	Elect Director Fred J. Fowler	Mgmt	For	For
2c	Elect Director Howard J. Mayson	Mgmt	For	For
2d	Elect Director Lee A. McIntire	Mgmt	For	For
2e	Elect Director Margaret A. McKenzie	Mgmt	For	For
2f	Elect Director Steven W. Nance	Mgmt	For	For
2g	Elect Director Suzanne P. Nimocks	Mgmt	For	For
2h	Elect Director Thomas G. Ricks	Mgmt	For	For
2i	Elect Director Brian G. Shaw	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Ovintiv, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2j	Elect Director Douglas J. Suttles	Mgmt	For	For
2k	Elect Director Bruce G. Waterman	Mgmt	For	For
2l	Elect Director Clayton H. Woitas	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Report on Climate Change	SH	Against	For
Blended Rationale: Climate change: A vote in favour is applied as LGIM supports proposals related to climate change as we consider this issue to be a material risk to companies.				

Prologis, Inc.

Meeting Date: 04/29/2020	Country: USA	Primary Security ID: 74340W103
	Meeting Type: Annual	Ticker: PLD
Primary ISIN: US74340W1036		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Hamid R. Moghadam	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1b	Elect Director Cristina G. Bitá	Mgmt	For	For
1c	Elect Director George L. Fotiades	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1d	Elect Director Lydia H. Kennard	Mgmt	For	For
1e	Elect Director Irving F. Lyons, III	Mgmt	For	For
1f	Elect Director Avid Modjtabai	Mgmt	For	For
1g	Elect Director David P. O'Connor	Mgmt	For	For
1h	Elect Director Olivier Piani	Mgmt	For	For
1i	Elect Director Jeffrey L. Skelton	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1j	Elect Director Carl B. Webb	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Prologis, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1k	Elect Director William D. Zollars	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Approve Omnibus Stock Plan	Mgmt	For	For
4	Increase Authorized Common Stock	Mgmt	For	For
5	Ratify KPMG LLP as Auditors	Mgmt	For	For

Regency Centers Corporation

Meeting Date: 04/29/2020	Country: USA	Primary Security ID: 758849103
	Meeting Type: Annual	Ticker: REG
Primary ISIN: US7588491032		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Martin E. Stein, Jr.	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1b	Elect Director Joseph F. Azrack	Mgmt	For	For
1c	Elect Director Bryce Blair	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1d	Elect Director C. Ronald Blankenship	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1e	Elect Director Deirdre J. Evens	Mgmt	For	For
1f	Elect Director Thomas W. Furphy	Mgmt	For	For
1g	Elect Director Karin M. Klein	Mgmt	For	For
1h	Elect Director Peter D. Linneman	Mgmt	For	For
1i	Elect Director David P. O'Connor	Mgmt	For	For
1j	Elect Director Lisa Palmer	Mgmt	For	For
1k	Elect Director Thomas G. Wattles	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Regency Centers Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Textron Inc.

Meeting Date: 04/29/2020	Country: USA	Primary Security ID: 883203101
	Meeting Type: Annual	Ticker: TXT
Primary ISIN: US8832031012		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Scott C. Donnelly	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1b	Elect Director Kathleen M. Bader	Mgmt	For	For
1c	Elect Director R. Kerry Clark	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1d	Elect Director James T. Conway	Mgmt	For	For
1e	Elect Director Paul E. Gagne	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1f	Elect Director Ralph D. Heath	Mgmt	For	For
1g	Elect Director Deborah Lee James	Mgmt	For	For
1h	Elect Director Lionel L. Nowell, III	Mgmt	For	For
1i	Elect Director James L. Ziemer	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1j	Elect Director Maria T. Zuber	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Textron Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.Remuneration: Performance period: A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period.				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Vistra Energy Corp.

Meeting Date: 04/29/2020	Country: USA	Primary Security ID: 92840M102
	Meeting Type: Annual	Ticker: VST
Primary ISIN: US92840M1027		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Declassify the Board of Directors	Mgmt	For	For
	If Proposal 1 is Approved, Elect the Following 10 Directors:	Mgmt		
2.1	Elect Director Hilary E. Ackermann	Mgmt	For	For
2.2	Elect Director Arcilia C. Acosta	Mgmt	For	For
2.3	Elect Director Gavin R. Baiera	Mgmt	For	For
2.4	Elect Director Paul M. Barbas	Mgmt	For	For
2.5	Elect Director Lisa Crutchfield	Mgmt	For	For
2.6	Elect Director Brian K. Ferraioli	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				
2.7	Elect Director Scott B. Helm	Mgmt	For	For
2.8	Elect Director Jeff D. Hunter	Mgmt	For	For
2.9	Elect Director Curtis A. Morgan	Mgmt	For	For
2.10	Elect Director John R. (JR) Sult	Mgmt	For	For
	If Proposal 1 is Not Approved, Elect the Following Four Directors:	Mgmt		
3.1	Elect Director Gavin R. Baiera	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Vistra Energy Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Elect Director Scott B. Helm	Mgmt	For	For
3.3	Elect Director Curtis A. Morgan	Mgmt	For	For
3.4	Elect Director John R. (JR) Sult	Mgmt	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.				
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

W.W. Grainger, Inc.

Meeting Date: 04/29/2020	Country: USA	Primary Security ID: 384802104
	Meeting Type: Annual	Ticker: GWW
Primary ISIN: US3848021040		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Rodney C. Adkins	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				
1.2	Elect Director Brian P. Anderson	Mgmt	For	For
1.3	Elect Director V. Ann Hailey	Mgmt	For	For
1.4	Elect Director Stuart L. Levenick	Mgmt	For	For
1.5	Elect Director D.G. Macpherson	Mgmt	For	Withhold
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.6	Elect Director Neil S. Novich	Mgmt	For	For
1.7	Elect Director Beatriz R. Perez	Mgmt	For	For
1.8	Elect Director Michael J. Roberts	Mgmt	For	For
1.9	Elect Director E. Scott Santi	Mgmt	For	For
1.10	Elect Director Susan Slavik Williams	Mgmt	For	For
1.11	Elect Director Lucas E. Watson	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditor	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Cabot Oil & Gas Corporation

Meeting Date: 04/30/2020	Country: USA	Primary Security ID: 127097103
	Meeting Type: Annual	Ticker: COG
Primary ISIN: US1270971039		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Dorothy M. Ables	Mgmt	For	For
1.2	Elect Director Rhys J. Best	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				
1.3	Elect Director Robert S. Boswell	Mgmt	For	For
1.4	Elect Director Amanda M. Brock	Mgmt	For	For
1.5	Elect Director Peter B. Delaney	Mgmt	For	For
1.6	Elect Director Dan O. Dinges	Mgmt	For	Withhold
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.7	Elect Director Robert Kelley	Mgmt	For	Withhold
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.8	Elect Director W. Matt Ralls	Mgmt	For	Withhold
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				
1.9	Elect Director Marcus A. Watts	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Cadence Design Systems, Inc.

Meeting Date: 04/30/2020	Country: USA	Primary Security ID: 127387108
	Meeting Type: Annual	Ticker: CDNS
Primary ISIN: US1273871087		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Cadence Design Systems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark W. Adams	Mgmt	For	For
1.2	Elect Director Susan L. Bostrom	Mgmt	For	For
1.3	Elect Director Ita Brennan	Mgmt	For	For
1.4	Elect Director Lewis Chew	Mgmt	For	For
1.5	Elect Director James D. Plummer	Mgmt	For	For
1.6	Elect Director Alberto Sangiovanni-Vincentelli	Mgmt	For	For
1.7	Elect Director John B. Shoven	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1.8	Elect Director Young K. Sohn	Mgmt	For	For
1.9	Elect Director Lip-Bu Tan	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO or Non-Executive Directors not to hold too many external roles to ensure they can undertake their duties effectively.				
2	Amend Omnibus Stock Plan	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
Blended Rationale: Shareholder rights: A vote in favour is applied as the resolution is seeking to reduce the threshold below 25%.				

Capital One Financial Corporation

Meeting Date: 04/30/2020	Country: USA	Primary Security ID: 14040H105
	Meeting Type: Annual	Ticker: COF
Primary ISIN: US14040H1059		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Richard D. Fairbank	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight. Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Capital One Financial Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Aparna Chennapragada	Mgmt	For	For
1c	Elect Director Ann Fritz Hackett	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1d	Elect Director Peter Thomas Killalea	Mgmt	For	For
1e	Elect Director Cornelis "Eli" Leenaars	Mgmt	For	For
1f	Elect Director Pierre E. Leroy	Mgmt	For	For
1g	Elect Director Francois Locoh-Donou	Mgmt	For	For
1h	Elect Director Peter E. Raskind	Mgmt	For	For
1i	Elect Director Eileen Serra	Mgmt	For	For
1j	Elect Director Mayo A. Shattuck, III	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively. Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1k	Elect Director Bradford H. Warner	Mgmt	For	For
1l	Elect Director Catherine G. West	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance. Remuneration: Performance period. A vote against is applied as LGIM expects performance to be measured over a three year period. A vote AGAINST this proposal is warranted. Concerns continue to be raised by both the heavy reliance on board discretion in determining total NEO pay as well as the relative magnitude of CEO performance year pay. The size of the CEO's performance share award for the 2019 performance year was large, although the awards are not reflected in proxy pay tables due to a change in equity grant timing. In addition, the company disclosed a negative change going forward; specifically, total pay determinations will no longer be based on pre-established target pay opportunities, which reduces transparency in pay decisions and provides for less year-over-year comparability.				
4	Provide Right to Act by Written Consent	Mgmt	For	For
5	Require Independent Board Chairman	SH	Against	For
Blended Rationale: Joint Chair/CEO: A vote in favour is applied as LGIM expects companies to establish the role of independent Board Chair.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Church & Dwight Co., Inc.

Meeting Date: 04/30/2020	Country: USA Meeting Type: Annual	Primary Security ID: 171340102 Ticker: CHD
Primary ISIN: US1713401024		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director James R. Craigie	Mgmt	For	For
1b	Elect Director Bradley C. Irwin	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.Joint Chair/CEO: A vote against is applied as LGIM expects companies not to recombine the roles of Board Chair and CEO without prior shareholder approval.				
1c	Elect Director Penry W. Price	Mgmt	For	For
1d	Elect Director Janet S. Vergis	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.Joint Chair/CEO: A vote against is applied as LGIM expects companies not to recombine the roles of Board Chair and CEO without prior shareholder approval.				
1e	Elect Director Arthur B. Winkleblack	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.Remuneration: Performance period. A vote against is applied as LGIM expects performance to be measured over a three year period.				
3	Provide Right to Call Special Meeting	Mgmt	For	For
4	Eliminate Supermajority Vote Requirement to Amend Certain Provisions	Mgmt	For	For
5	Approve Advance Notice Requirement	Mgmt	For	For
6	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

Corning Incorporated

Meeting Date: 04/30/2020	Country: USA Meeting Type: Annual	Primary Security ID: 219350105 Ticker: GLW
Primary ISIN: US2193501051		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Corning Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Donald W. Blair	Mgmt	For	For
1b	Elect Director Leslie A. Brun	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1c	Elect Director Stephanie A. Burns	Mgmt	For	For
1d	Elect Director Richard T. Clark	Mgmt	For	For
1e	Elect Director Robert F. Cummings, Jr.	Mgmt	For	For
1f	Elect Director Deborah A. Henretta	Mgmt	For	For
1g	Elect Director Daniel P. Huttenlocher	Mgmt	For	For
1h	Elect Director Kurt M. Landgraf	Mgmt	For	For
1i	Elect Director Kevin J. Martin	Mgmt	For	For
1j	Elect Director Deborah D. Rieman	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity				
1k	Elect Director Hansel E. Tookes, II	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1l	Elect Director Wendell P. Weeks	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1m	Elect Director Mark S. Wrighton	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				

EOG Resources, Inc.

Meeting Date: 04/30/2020	Country: USA	Primary Security ID: 26875P101
	Meeting Type: Annual	Ticker: EOG
Primary ISIN: US26875P1012		

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

EOG Resources, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Janet F. Clark	Mgmt	For	For
1b	Elect Director Charles R. Crisp	Mgmt	For	For
1c	Elect Director Robert P. Daniels	Mgmt	For	For
1d	Elect Director James C. Day	Mgmt	For	For
1e	Elect Director C. Christopher Gaut	Mgmt	For	For
1f	Elect Director Julie J. Robertson	Mgmt	For	For
1g	Elect Director Donald F. Textor	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1h	Elect Director William R. Thomas	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.				

Globe Life Inc.

Meeting Date: 04/30/2020	Country: USA	Primary Security ID: 37959E102
	Meeting Type: Annual	Ticker: GL
Primary ISIN: US37959E1029		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles E. Adair	Mgmt	For	For
1.2	Elect Director Linda L. Addison	Mgmt	For	For
1.3	Elect Director Marilyn A. Alexander	Mgmt	For	For
1.4	Elect Director Cheryl D. Alston	Mgmt	For	For
1.5	Elect Director Jane M. Buchan	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Globe Life Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.6	Elect Director Gary L. Coleman	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.7	Elect Director Larry M. Hutchison	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1.8	Elect Director Robert W. Ingram	Mgmt	For	For
1.9	Elect Director Steven P. Johnson	Mgmt	For	For
1.10	Elect Director Darren M. Rebelez	Mgmt	For	For
1.11	Elect Director Mary E. Thigpen	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Loblaw Companies Limited

Meeting Date: 04/30/2020	Country: Canada	Primary Security ID: 539481101
	Meeting Type: Annual	Ticker: L
Primary ISIN: CA5394811015		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Paviter S. Binning	Mgmt	For	For
1.2	Elect Director Scott B. Bonham	Mgmt	For	For
1.3	Elect Director Warren Bryant	Mgmt	For	For
1.4	Elect Director Christie J.B. Clark	Mgmt	For	For
1.5	Elect Director Daniel Debow	Mgmt	For	For
1.6	Elect Director William A. Downe	Mgmt	For	Withhold
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1.7	Elect Director Janice Fukakusa	Mgmt	For	For
1.8	Elect Director M. Marianne Harris	Mgmt	For	For
1.9	Elect Director Claudia Kotchka	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Loblaw Companies Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.10	Elect Director Beth Pritchard	Mgmt	For	For
1.11	Elect Director Sarah Raiss	Mgmt	For	For
1.12	Elect Director Galen G. Weston	Mgmt	For	Withhold
Blended Rationale: Policy Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the role of Chair and CEO due to risk management and oversight; Over-boarding - A vote against is applied as LGIM expects executive directors not to hold too many external positions to ensure they can undertake their duties effectively; Climate Impact Pledge - A vote against is applied as specific disclosure requests made remain unmet				
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.				
Shareholder Proposal		Mgmt		
4	SP 1: Enhance the Mandate of the Risk and Compliance Committee to Assign it with Specific Responsibility for Human Rights Risk Assessment, Mitigation and Prevention, Policy Formulation and Adoption	SH	Against	For
Blended Rationale: Policy Rationale: Human Rights: A vote in favour is applied as LGIM supports proposals related to human rights policies as we consider this issue to be a material risk to companies. In this case the company has been linked to 2 violations relating to Health & Safety and Labour Standard in the last 5 years.				

NRG Energy, Inc.

Meeting Date: 04/30/2020	Country: USA	Primary Security ID: 629377508
	Meeting Type: Annual	Ticker: NRG
Primary ISIN: US6293775085		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director E. Spencer Abraham	Mgmt	For	Against
Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO (or Chair/CEO) or Non-Executive Director not to hold too many external positions to ensure they can undertake their duties effectively.				
1b	Elect Director Antonio Carrillo	Mgmt	For	For
1c	Elect Director Matthew Carter, Jr.	Mgmt	For	For
1d	Elect Director Lawrence S. Coben	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

NRG Energy, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1e	Elect Director Heather Cox	Mgmt	For	For
1f	Elect Director Mauricio Gutierrez	Mgmt	For	For
1g	Elect Director Paul W. Hobby	Mgmt	For	For
1h	Elect Director Alexandra Pruner	Mgmt	For	For
1i	Elect Director Anne C. Schaumburg	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1j	Elect Director Thomas H. Weidemeyer	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For

Polaris Inc.

Meeting Date: 04/30/2020	Country: USA	Primary Security ID: 731068102
	Meeting Type: Annual	Ticker: PII
Primary ISIN: US7310681025		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director George W. Bilicic	Mgmt	For	Against
Blended Rationale: Classified Board: A vote against is applied as LGIM supports a declassified board as directors should stand for re-election on an annual basis.				
1b	Elect Director Gary E. Hendrickson	Mgmt	For	Against
Blended Rationale: Classified Board: A vote against is applied as LGIM supports a declassified board as directors should stand for re-election on an annual basis.Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1c	Elect Director Gwenne A. Henricks	Mgmt	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For
3	Ratify Ernst &Young LLP as Auditors	Mgmt	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Performance conditions. A vote against is applied as LGIM expects a sufficient portion of awards to be assessed against performance conditions to ensure alignment of remuneration with company performance.				

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

The Goldman Sachs Group, Inc.

Meeting Date: 04/30/2020	Country: USA Meeting Type: Annual	Primary Security ID: 38141G104 Ticker: GS
Primary ISIN: US38141G1040		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director M. Michele Burns	Mgmt	For	Against
Blended Rationale: Remuneration: A vote against is applied as LGIM has had concerns with the remuneration policy for the past year.				
1b	Elect Director Drew G. Faust	Mgmt	For	For
1c	Elect Director Mark A. Flaherty	Mgmt	For	For
1d	Elect Director Ellen J. Kullman	Mgmt	For	For
1e	Elect Director Lakshmi N. Mittal	Mgmt	For	For
1f	Elect Director Adebayo O. Ogunesi	Mgmt	For	For
1g	Elect Director Peter Oppenheimer	Mgmt	For	For
1h	Elect Director David M. Solomon	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1i	Elect Director Jan E. Tighe	Mgmt	For	For
1j	Elect Director David A. Viniar	Mgmt	For	For
1k	Elect Director Mark O. Winkelman	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Blended Rationale: Remuneration: Uncapped. A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares. The company's executive pay opportunities and pay determinations rely heavily on compensation committee discretion and, for the year in review, the application of that discretion resulted in a significantly increased CEO bonus for a period when several key financial metrics were down year-over-year. The board explained that it viewed 2019 financial performance as reflective of a repositioning for future financial growth, although investors may have preferred to see increased incentive payouts reserved until returns on such investments are ultimately realized. The new Performance Assessment Framework provides additional clarity into the metrics assessed, but it does not address the main concerns around the discretionary pay determinations and the lack of clear safeguards that would provide assurances to investors, such as pre-set payout opportunities or reasonable limitations on discretion. Shareholders assessing pay-performance linkage can only rely on directional changes in award magnitude compared to directional changes in company performance, rather than a transparent evaluation of performance against pre-set targets and goals – this impedes shareholders' ability to assess the rigor of the bonus program, and in 2019 the directional changes in bonus award and in company performance metrics were not aligned. Lastly, certain NEOs received majority non-performance-conditioned equity incentives. In light of these concerns, a vote AGAINST this proposal is warranted.				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
4	Provide Right to Act by Written Consent	SH	Against	Against

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

The Goldman Sachs Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Review of Statement on the Purpose of a Corporation	SH	Against	Against

Valero Energy Corporation

Meeting Date: 04/30/2020	Country: USA	Primary Security ID: 91913Y100
	Meeting Type: Annual	Ticker: VLO
Primary ISIN: US91913Y1001		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1A	Elect Director H. Paulett Eberhart	Mgmt	For	For
1B	Elect Director Joseph W. Gorder	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.				
1C	Elect Director Kimberly S. Greene	Mgmt	For	For
1D	Elect Director Deborah P. Majoras	Mgmt	For	For
1E	Elect Director Eric D. Mullins	Mgmt	For	For
1F	Elect Director Donald L. Nickles	Mgmt	For	For
1G	Elect Director Philip J. Pfeiffer	Mgmt	For	For
1H	Elect Director Robert A. Profusek	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1I	Elect Director Stephen M. Waters	Mgmt	For	For
1J	Elect Director Randall J. Weisenburger	Mgmt	For	For
1K	Elect Director Rayford Wilkins, Jr.	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For

Vote Summary Report

Date range covered: 04/01/2020 to 04/30/2020

Welltower Inc.

Meeting Date: 04/30/2020	Country: USA	Primary Security ID: 95040Q104
	Meeting Type: Annual	Ticker: WELL
Primary ISIN: US95040Q1040		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kenneth J. Bacon	Mgmt	For	For
1b	Elect Director Thomas J. DeRosa	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies to separate the roles of Chair and CEO due to risk management and oversight.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1c	Elect Director Karen B. DeSalvo	Mgmt	For	For
1d	Elect Director Jeffrey H. Donahue	Mgmt	For	Against
Blended Rationale: Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1e	Elect Director Sharon M. Oster	Mgmt	For	Against
Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects companies not to recombine the roles of Board Chair and CEO without prior shareholder approval.Independence: A vote against is applied as LGIM expects a board to be regularly refreshed in order to maintain independence, relevant skills, experience and diversity.				
1f	Elect Director Sergio D. Rivera	Mgmt	For	For
1g	Elect Director Johnese M. Spisso	Mgmt	For	For
1h	Elect Director Kathryn M. Sullivan	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditor	Mgmt	For	Against
Blended Rationale: Auditor tenure: A vote against is applied as LGIM expects the role of the external auditor to be put to tender on a regular basis.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For