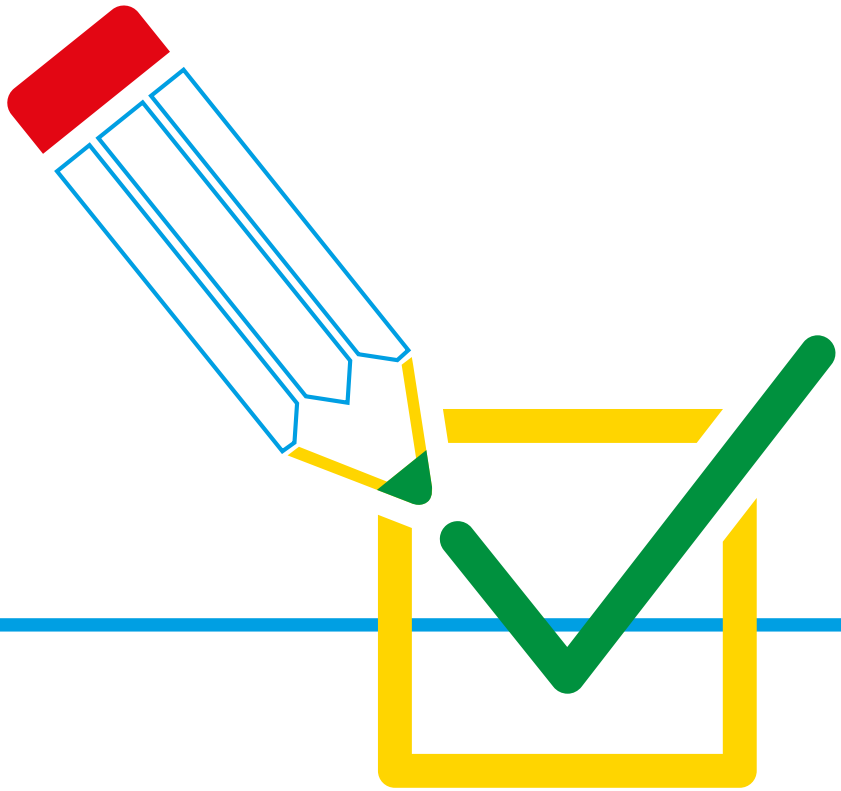
Voting report

Legal & General Investment Management



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Legal & General
INVESTMENT MANAGEMENT

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Avenue Supermarts Limited

Meeting Date: 09/01/2020 **Country:** India **Primary Security ID:** Y04895101

Meeting Type: Annual **Ticker:** 540376

Primary ISIN: INE192R01011

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Ramakant Baheti as Director	Mgmt	For	Against
	Blended Rationale: Audit Committee: A vote against is applied as LGIM expects the Committee to be comprised of independent directors.A vote AGAINST is warranted because Ramakant Kanhaiyalal Baheti and Chandrashekhar Bhaskar Bhave serve on the audit committee and the company paid excessive non-audit fees to its auditor.			
3	Reelect Chandrashekhar Bhave as Director	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because Ramakant Kanhaiyalal Baheti and Chandrashekhar Bhaskar Bhave serve on the audit committee and the company paid excessive non-audit fees to its auditor.			
4	Approve Reappointment and Remuneration of Ignatius Navil Noronha as Managing Director and Designated as Chief Executive Officer	Mgmt	For	Against
	Blended Rationale: Remuneration: A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.			
5	Approve Reappointment and Remuneration of Elvin Machado as Whole-time Director	Mgmt	For	Against
	Blended Rationale: Remuneration: A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.A vote AGAINST this resolution is warranted as several concerns have been identified with the nominee's remuneration framework which is open-ended and grants the board significant discretion over the quantum of variable pay and stock option grants.			

Haier Smart Home Co., Ltd.

Meeting Date: 09/01/2020 **Country:** China **Primary Security ID:** Y7166P102

Meeting Type: Special **Ticker:** 600690

Primary ISIN: CNE000000CG9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Major Asset Restructure Complies with Relevant Laws and Regulations	Mgmt	For	For
	APPROVE SPECIFIC PLAN FOR MAJOR ASSET RESTRUCTURE	Mgmt		

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Haier Smart Home Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Approve Transaction Overview	Mgmt	For	For
2.2	Approve Regulatory Approval	Mgmt	For	For
2.3	Approve Transaction Parties	Mgmt	For	For
2.4	Approve Target Assets	Mgmt	For	For
2.5	Approve Underlying Asset Valuation and Transaction Price	Mgmt	For	For
2.6	Approve Issue Type and Par Value	Mgmt	For	For
2.7	Approve Listing Location	Mgmt	For	For
2.8	Approve Issue Period	Mgmt	For	For
2.9	Approve Target Parties	Mgmt	For	For
2.10	Approve Pricing Reference Date, Issue Price and Pricing Manner of H Shares	Mgmt	For	For
2.11	Approve Issue Scale of H Shares	Mgmt	For	For
2.12	Approve Conversion Ratio	Mgmt	For	For
2.13	Approve Cash Payment Consideration	Mgmt	For	For
2.14	Approve Fragment Stock Processing Method	Mgmt	For	For
2.15	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.16	Approve Lock-up Period Arrangement	Mgmt	For	For
2.17	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Transaction Constitutes as Related Party Transactions	Mgmt	For	For
4	Approve Transaction Constitutes as Major Asset Restructure	Mgmt	For	For
5	Approve Transaction Does Not Constitutes as Reorganization and Listing	Mgmt	For	For
6	Approve Draft and Summary Major Asset Acquisition and Related Party Transaction	Mgmt	For	For
7	Approve Transaction Complies with Article 11 of the Administrative Measures for the Material Asset Reorganizations of Listed Companies and Article IV of Provisions on Issues Concerning Regulating the Material Asset Reorganizations of Listed Companies	Mgmt	For	For
8	Approve Relevant Audit Report, Review Report of the Transaction	Mgmt	For	For
9	Approve Relevant Audit Report of Underlying Assets of Transaction and Review Report	Mgmt	For	For
10	Approve Valuation Reports Related to Underlying Assets of Transaction	Mgmt	For	For

Date range covered: 09/01/2020 to 09/30/2020

Haier Smart Home Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	Mgmt	For	For
12	Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	Mgmt	For	For
13	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
14	Approve Report on the Deposit and Usage of Raised Funds	Mgmt	For	For
15	Approve Shareholder Return Plan	Mgmt	For	For
16	Approve Amendments to Articles of Association of H Shares	Mgmt	For	For
17	Amend Rules and Procedures Regarding General Meetings of Shareholders of H Shares	Mgmt	For	For
18	Amend Rules and Procedures Regarding Meetings of Board of Directors of H Shares	Mgmt	For	For
19	Amend Rules and Procedures Regarding Meetings of Board of Supervisors of H Shares	Mgmt	For	For
20	Amend Management System of Raised Funds of H Shares	Mgmt	For	For
21	Amend Related Party Transaction Fair Decision Making System of H Shares	Mgmt	For	For
22	Amend Working System for Independent Directors of H Shares	Mgmt	For	For
23	Amend Investment Management System of H Shares	Mgmt	For	For
24	Amend External Guarantee Management System of H Shares	Mgmt	For	For
25	Amend Confidentiality and File Management System Related to Overseas Securities Issuance and Listing of H Shares	Mgmt	For	For
26	Approve Authorization on Daily Related Party Transaction	Mgmt	For	Against
	Blended Rationale: Related party transaction: A vote AGAINST is warranted since the proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.			
27	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For
28	Approve Adjustment Plan on Exchangeable Bonds Issued by Company Through its Overseas Wholly-owned Subsidiaries	Mgmt	For	For
29	Approve Transfer of Equity	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Haier Smart Home Co., Ltd.

Meeting Date: 09/01/2020 **Country:** China **Primary Security ID:** Y7166P102

Meeting Type: Special **Ticker:** 600690

Primary ISIN: CNE000000CG9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt		
	APPROVE SPECIFIC PLAN FOR MAJOR ASSET RESTRUCTURE	Mgmt		
1.1	Approve Transaction Overview	Mgmt	For	For
1.2	Approve Regulatory Approval	Mgmt	For	For
1.3	Approve Transaction Parties	Mgmt	For	For
1.4	Approve Target Assets	Mgmt	For	For
1.5	Approve Underlying Asset Valuation and Transaction Price	Mgmt	For	For
1.6	Approve Issue Type and Par Value	Mgmt	For	For
1.7	Approve Listing Location	Mgmt	For	For
1.8	Approve Issue Period	Mgmt	For	For
1.9	Approve Target Parties	Mgmt	For	For
1.10	Approve Pricing Reference Date, Issue Price and Pricing Manner of H Shares	Mgmt	For	For
1.11	Approve Issue Scale of H Shares	Mgmt	For	For
1.12	Approve Conversion Ratio	Mgmt	For	For
1.13	Approve Cash Payment Consideration	Mgmt	For	For
1.14	Approve Fragment Stock Processing Method	Mgmt	For	For
1.15	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
1.16	Approve Lock-up Period Arrangement	Mgmt	For	For
1.17	Approve Resolution Validity Period	Mgmt	For	For
2	Approve Adjustment Plan on Exchangeable Bonds Issued by Company Through its Overseas Wholly-owned Subsidiaries	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Sangfor Technologies, Inc.

Meeting Date: 09/01/2020 | **Country:** China | **Primary Security ID:** Y7496N108

Meeting Type: Special | **Ticker:** 300454

Primary ISIN: CNE1000033T1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
4	Amend Articles of Association	SH	For	For
5	Approve Merger by Absorption	SH	For	For
6	Approve Increase of Provision of Loan to Employees	SH	For	For

Ashok Leyland Limited

Meeting Date: 09/02/2020 | **Country:** India | **Primary Security ID:** Y0266N143

Meeting Type: Annual | **Ticker:** 500477

Primary ISIN: INE208A01029

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Ashok Leyland Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Dheeraj G Hinduja as Director	Mgmt	For	For
3	Reelect Manisha Girotra as Director	Mgmt	For	For
4	Reelect Andrew C Palmer as Director	Mgmt	For	Against
	Blended Rationale: A vote AGAINST Andrew (Andy) Palmer is warranted because he has failed to attend at least 75 percent of board and committee meetings in the two most recent fiscal years, without a satisfactory explanation.			
5	Approve Remuneration of Cost Auditors	Mgmt	For	For

Beijing OriginWater Technology Co., Ltd.

Meeting Date: 09/02/2020 **Country:** China **Primary Security ID:** Y0772Q101

Meeting Type: Special **Ticker:** 300070

Primary ISIN: CNE100000N95

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	Against
	Blended Rationale: Governance Concerns: A vote AGAINST is warranted given that the amendments would reduce shareholders' ability to review and vote on material transactions at the company.			
2	Elect Fu Tao as Independent Director	Mgmt	For	For
3	Approve Guarantee Provision for Beijing Hengze Meishun Environmental Technology Co., Ltd.	Mgmt	For	For
4	Approve Guarantee Provision for Nanxian Bishuiyuan Water Co., Ltd.	Mgmt	For	For
5	Approve Provision of Guarantee for Beijing Liangye Environmental Technology Co., Ltd. (I)	SH	For	For
6	Approve Provision of Guarantee for Beijing Liangye Environmental Technology Co., Ltd. (II)	SH	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Centrais Eletricas Brasileiras SA

Meeting Date: 09/02/2020 **Country:** Brazil **Primary Security ID:** P22854106
Meeting Type: Special **Ticker:** ELET6

Primary ISIN: BRELETACNPB7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Sale of 78 Percent Stake in Sociedade de Proposito Especifico Santa Vitoria do Palmar S/A to Omega Geracao SA	Mgmt	For	For
2	Approve Sale of 99.99 Percent Stake in Sociedades de Proposito Especifico Hermenegildo I S/A, Hermenegido II S/A, Hermenegildo III S/A and Chui IX S/A to Omega Geracao SA	Mgmt	For	For

Changzhou Xingyu Automotive Lighting Systems Co. Ltd.

Meeting Date: 09/02/2020 **Country:** China **Primary Security ID:** Y1297L106
Meeting Type: Special **Ticker:** 601799

Primary ISIN: CNE1000011H2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Idle Raised Funds for Cash Management	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For

HuaAn Securities Co., Ltd.

Meeting Date: 09/02/2020 **Country:** China **Primary Security ID:** Y372AR105
Meeting Type: Special **Ticker:** 600909

Primary ISIN: CNE100002GR2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

HuaAn Securities Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
3	Amend Working System for Independent Directors	Mgmt	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
5	Approve Amendments to Articles of Association	Mgmt	For	Against

Blended Rationale: Governance Concerns: Party Committee. A vote against is warranted due to concerns regarding the primacy of the board and the role of the committee.

Jiangsu Zhongnan Construction Group Co., Ltd.

Meeting Date: 09/02/2020 **Country:** China **Primary Security ID:** Y4451G103
Meeting Type: Special **Ticker:** 000961

Primary ISIN: CNE0000011P7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Guarantee Provision Plan	Mgmt	For	For
2	Approve Loan Provision	Mgmt	For	For
3	Approve Related Party Transaction in Connection to Investment in Qingdao Maorun Equity Investment Partnership (Limited Partnership)	Mgmt	For	For

Ourpalm Co., Ltd.

Meeting Date: 09/02/2020 **Country:** China **Primary Security ID:** Y6298P105
Meeting Type: Special **Ticker:** 300315

Primary ISIN: CNE100001DH2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary on Employee Share Purchase Plan	Mgmt	For	Against

Blended Rationale: A vote AGAINST is warranted given that one of the company's significant shareholders is involved as plan participants.

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Ourpalm Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted given that one of the company's significant shareholders is involved as plan participants.			
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted given that one of the company's significant shareholders is involved as plan participants.			

PT Bank Negara Indonesia (Persero) Tbk

Meeting Date: 09/02/2020 **Country:** Indonesia **Primary Security ID:** Y74568166

Meeting Type: Special **Ticker:** BBNI

Primary ISIN: ID1000096605

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Changes in Boards of Company	SH	None	Against

Dabur India Limited

Meeting Date: 09/03/2020 **Country:** India **Primary Security ID:** Y1855D140

Meeting Type: Annual **Ticker:** 500096

Primary ISIN: INE016A01026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
4	Reelect Amit Burman as Director	Mgmt	For	For
5	Reelect Saket Burman as Director	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Hindustan Zinc Limited

Meeting Date: 09/03/2020 **Country:** India **Primary Security ID:** Y3224T137
Meeting Type: Annual **Ticker:** 500188

Primary ISIN: INE267A01025

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend	Mgmt	For	For
3	Reelect Farida M Naik as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests. A vote AGAINST the nominee is warranted because:- She has failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.			
4	Approve S.R. Batliboi & Co. LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Elect Arun Misra as Director	Mgmt	For	For
7	Approve Appointment and Remuneration of Arun Misra as Whole-time DirectorDesignated as Chief Executive Officer	Mgmt	For	For
8	Elect Akhilesh Joshi as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
9	Elect Anjani Kumar Agrawal as Director	Mgmt	For	For

Jinyu Bio-Technology Co., Ltd.

Meeting Date: 09/03/2020 **Country:** China **Primary Security ID:** Y4085H105
Meeting Type: Special **Ticker:** 600201

Primary ISIN: CNE000000Y37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	APPROVE DRAFT AND SUMMARY OF PERFORMANCE SHARES INCENTIVE PLAN	Mgmt		

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Jinyu Bio-Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Purpose of Plan	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
1.2	Approve Basis and Scope of Incentive Objects	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
1.3	Approve Number and Distribution of the Underlying Stocks of this Incentive Plan	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
1.4	Approve Validity Period, Grant Date, Lock-up Period, Lift-off Period and Lock-up Period of this incentive plan	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
1.5	Approve Grant Price and its Determination Method	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
1.6	Approve Conditions for Granting and Lifting of Restrictions on Sales	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Jinyu Bio-Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Approve Adjustment Methods and Procedures	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
1.8	Approve Accounting Treatment Method	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
1.9	Approve Change and Termination Procedures	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
1.10	Approve Rights and Obligation of Company and Incentive Object	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
1.11	Approve How to Implement the Restricted Stock Incentive Plan When There Are Changes for the Company and Incentive Objects	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Jinyu Bio-Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
4	Approve Change in Business Scope	Mgmt	For	For
5	Approve Amendments to Articles of Association	Mgmt	For	For
6	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
7	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

Ninety One Ltd.

Meeting Date: 09/03/2020 **Country:** South Africa **Primary Security ID:** S5626J101

Meeting Type: Annual **Ticker:** NY1

Primary ISIN: ZAE000282356

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Common Business: Ninety One plc and Ninety One Limited	Mgmt		
1	Elect Gareth Penny as Director	Mgmt	For	For
2	Elect Colin Keogh as Director	Mgmt	For	For
3	Elect Idoya Basterrechea Aranda as Director	Mgmt	For	For
4	Elect Victoria Cochrane as Director	Mgmt	For	For
5	Elect Busisiwe Mabuza as Director	Mgmt	For	For
6	Elect Fani Titi as Director	Mgmt	For	For
7	Elect Hendrik du Toit as Director	Mgmt	For	For
8	Elect Kim McFarland as Director	Mgmt	For	For
9	Approve Remuneration Report	Mgmt	For	Against
	Blended Rationale: A vote Against is warranted due to the one-off discretionary bonus award made.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Ninety One Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Remuneration Policy	Mgmt	For	Against
	Blended Rationale: A vote Against is warranted due to concerns with overall quantum under the EIP and the level of stretch provided under the EPS targets.			
11	Authorise Ratification of Approved Resolutions	Mgmt	For	For
12	Approve Executive Incentive Plan	Mgmt	For	Against
	Blended Rationale: A vote Against is warranted due to concerns with overall quantum under the EIP and the level of stretch provided under the EPS targets.			
	Ordinary Business: Ninety One plc	Mgmt		
13	Accept Financial Statements and Statutory Reports	Mgmt	For	For
14	Appoint KPMG LLP as Auditors	Mgmt	For	For
15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
	Special Business: Ninety One plc	Mgmt		
16	Authorise Issue of Equity	Mgmt	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
	Ordinary Business: Ninety One Limited	Mgmt		
19	Present the Financial Statements and Statutory Reports for the Year Ended 31 March 2020	Mgmt		
20	Appoint KPMG Inc as Auditors	Mgmt	For	For
21.1	Elect Victoria Cochrane as Member of the Audit and Risk Committee	Mgmt	For	For
21.2	Elect Idoya Basterrechea Aranda as Member of the Audit and Risk Committee	Mgmt	For	For
21.3	Elect Colin Keogh as Member of the Audit and Risk Committee	Mgmt	For	For
	Special Business: Ninety One Limited	Mgmt		
22	Place Authorised but Unissued Ordinary Shares and Special Converting Shares under Control of Directors	Mgmt	For	For
23	Authorise Board to Issue Shares for Cash	Mgmt	For	For
24	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
25	Approve Financial Assistance to Related or Inter-related Company and Directors	Mgmt	For	For
26	Approve Non-Executive Directors' Remuneration	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

InterGlobe Aviation Limited

Meeting Date: 09/04/2020 **Country:** India **Primary Security ID:** Y4R97L111

Meeting Type: Annual **Ticker:** 539448

Primary ISIN: INE646L01027

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Rohini Bhatia as Director	Mgmt	For	For
3	Elect Pallavi Shardul Shroff as Director	Mgmt	For	Against
	Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO/CFO/FD or a non-executive director not to hold too many external roles to ensure they can undertake their duties effectively.			
4	Elect Venkataramani Sumantran as Director	Mgmt	For	For
5	Approve Appointment and Remuneration of Ronojoy Dutta as Whole Time Director and Chief Executive Officer	Mgmt	For	For
6	Approve Increase in Borrowing Powers	Mgmt	For	For
7	Approve Pledging of Assets for Debt	Mgmt	For	For

ITC Limited

Meeting Date: 09/04/2020 **Country:** India **Primary Security ID:** Y4211T171

Meeting Type: Annual **Ticker:** 500875

Primary ISIN: INE154A01025

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Nakul Anand as Director	Mgmt	For	For
4	Reelect Rajiv Tandon as Director	Mgmt	For	For
5	Approve S R B C & CO LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Elect Atul Jerath as Director	Mgmt	For	For
7	Elect David Robert Simpson as Director	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

ITC Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Reelect Nirupama Rao as Director	Mgmt	For	For
9	Approve Reappointment and Remuneration of Nakul Anand as Wholetime Director	Mgmt	For	For
10	Approve Reappointment and Remuneration of Rajiv Tandon as Wholetime Director	Mgmt	For	For
11	Approve Remuneration of P. Raju Iyer, Cost Accountant as Cost Auditors	Mgmt	For	For
12	Approve Remuneration of S. Mahadevan & Co., Cost Accountants as Cost Auditors	Mgmt	For	For

Jiangxi Copper Company Limited

Meeting Date: 09/04/2020 **Country:** China **Primary Security ID:** Y4446C100
Meeting Type: Special **Ticker:** 358

Primary ISIN: CNE1000003K3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Issuance of Corporate Bonds and Related Transactions	Mgmt	For	For

Jiangxi Copper Company Limited

Meeting Date: 09/04/2020 **Country:** China **Primary Security ID:** Y4446C100
Meeting Type: Special **Ticker:** 358

Primary ISIN: CNE1000003K3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Issuance of Corporate Bonds and Related Transactions	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Sany Heavy Industry Co., Ltd.

Meeting Date: 09/04/2020 | **Country:** China | **Primary Security ID:** Y75268105
Meeting Type: Special | **Ticker:** 600031

Primary ISIN: CNE000001F70

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction in Connection to Establishment and Application for the Issuance of Accounts Receivable Asset-backed Securities (ABS)	Mgmt	For	For
2	Approve Establishment of Sanyi Jinpiao Supply Chain Collective Fund Trust Plan	SH	For	Against
	Blended Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this proposal.			

Sunwoda Electronic Co., Ltd.

Meeting Date: 09/04/2020 | **Country:** China | **Primary Security ID:** Y8309D105
Meeting Type: Special | **Ticker:** 300207

Primary ISIN: CNE100001260

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Wang Wei as Non-Independent Director	Mgmt	For	Against
	Blended Rationale: Audit Committee: A vote against is applied as LGIM expects the Committee to be comprised of independent directors.Joint Chair/CEO: A vote against is applied as LGIM expects the roles of Board Chair and CEO to be separate. These two roles are substantially different and a division of responsibilities ensures there is a proper balance of authority and responsibility on the board.			
1.2	Elect Xiao Guangyu as Non-Independent Director	Mgmt	For	Against
	Blended Rationale: Remuneration Committee: A vote against is applied as LGIM expects the Committee to be comprised of independent directors.			
1.3	Elect Zhou Xiaoxiong as Non-Independent Director	Mgmt	For	For
1.4	Elect Zeng Di as Non-Independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Zhong Mingxia as Independent Director	Mgmt	For	For
2.2	Elect Liu Zhengbing as Independent Director	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Sunwoda Electronic Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.3	Elect Zhang Jianjun as Independent Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Yuan Huiqiong as Supervisor	Mgmt	For	For
3.2	Elect Liu Rongbo as Supervisor	Mgmt	For	For
4	Approve Guarantee Provision Plan	Mgmt	For	For

Beijing New Building Materials Public Ltd. Co.

Meeting Date: 09/07/2020 **Country:** China **Primary Security ID:** Y07708103
Meeting Type: Special **Ticker:** 000786

Primary ISIN: CNE000000QS4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	Against
	Blended Rationale: Governance Concerns: Party Committee. A vote against is warranted due to concerns regarding the primacy of the board and the role of the committee.			
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
	Blended Rationale: Governance Concerns: Party Committee. A vote against is warranted due to concerns regarding the primacy of the board and the role of the committee.			
4	Approve Provision of Guarantee	Mgmt	For	For
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
6	Elect Fu Jinguang as Supervisor	SH	For	For

China National Software & Service Co., Ltd.

Meeting Date: 09/07/2020 **Country:** China **Primary Security ID:** Y1503P107
Meeting Type: Special **Ticker:** 600536

Primary ISIN: CNE000001BB0

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

China National Software & Service Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Services Agreement	Mgmt	For	Against
	Blended Rationale: Related party transaction: A vote AGAINST is warranted since: - The proposed financial service agreement with the group finance company may expose the company to unnecessary risks. - There are inherent risks associated with the financial services to be provided under this proposal.			
2	Approve Related Party Transaction in Connection to Leasing of Office Space	Mgmt	For	For

Guangzhou Tinci Materials Technology Co., Ltd.

Meeting Date: 09/07/2020 **Country:** China **Primary Security ID:** Y2R33P105
Meeting Type: Special **Ticker:** 002709

Primary ISIN: CNE100001RG4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Corresponding Standard Coefficient of the Assessment Result at Departmental Level of Business Unit and Individual Level of Incentive Objects of Stock Option and Performance Share Incentive Plan	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted given the amendments failed to address the concerns of the company's equity-based incentive plan which resulted in an AGAINST vote recommendation in the previous year.			
2	Approve Investment in Construction of Lithium Battery Electrolyte Project	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

Indiabulls Housing Finance Limited

Meeting Date: 09/07/2020 **Country:** India **Primary Security ID:** Y3R12A119
Meeting Type: Annual **Ticker:** 535789

Primary ISIN: INE148I01020

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Indiabulls Housing Finance Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against
	Blended Rationale: Accounts: A vote against is applied as the auditors have expressed concerns regarding the company's accounts.			
2	Approve Interim Dividends	Mgmt	For	For
3	Reelect Ajit Kumar Mittal as Director	Mgmt	For	For
4	Reelect Ashwini Omprakash Kumar as Director	Mgmt	For	For
5	Elect Achuthan Siddharth as Director	Mgmt	For	For
6	Approve Issuance of Non-Convertible Debentures on Private Placement Basis	Mgmt	For	For
7	Approve Remuneration of Directors	Mgmt	For	For

Inner Mongolia First Machinery Group Co., Ltd.

Meeting Date: 09/07/2020 **Country:** China **Primary Security ID:** Y07048104
Meeting Type: Special **Ticker:** 600967

Primary ISIN: CNE000001HP7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution	Mgmt	For	For
2	Elect Wang Zhiliang as Supervisor	SH	For	For

PT Vale Indonesia Tbk

Meeting Date: 09/07/2020 **Country:** Indonesia **Primary Security ID:** Y7150Y101
Meeting Type: Special **Ticker:** INCO

Primary ISIN: ID1000109309

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Changes in Boards of Directors	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

PT Vale Indonesia Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Changes in Boards of Commissioners	Mgmt	For	For

SIASUN Robot & Automation Co., Ltd.

Meeting Date: 09/07/2020 **Country:** China **Primary Security ID:** Y7912E104

Meeting Type: Special **Ticker:** 300024

Primary ISIN: CNE100000GH7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Share Issuance	Mgmt	For	For
	APPROVE PLAN FOR SHARE ISSUANCE	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For
2.4	Approve Issue Price and Pricing Basis	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Lock-up Period	Mgmt	For	For
2.7	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.8	Approve Amount and Use of Proceeds	Mgmt	For	For
2.9	Approve Listing Exchange	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Share Issuance	Mgmt	For	For
4	Approve Demonstration Analysis Report in Connection to Share Issuance	Mgmt	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
6	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
7	Approve Shareholder Return Plan	Mgmt	For	For
8	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

SIASUN Robot & Automation Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For

Tianjin Capital Environmental Protection Group Company Limited

Meeting Date: 09/07/2020 **Country:** China **Primary Security ID:** Y88228112

Meeting Type: Special **Ticker:** 1065

Primary ISIN: CNE1000004G9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
	SPECIAL RESOLUTIONS	Mgmt		
	RESOLUTIONS IN RELATION TO THE NON-PUBLIC ISSUANCE OF A SHARES (2020)	Mgmt		
1.1	Approve Class and Par Value of Shares to be Issued	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.2	Approve Method and Time of Issuance	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.3	Approve Target of Issuance and Method of Subscription	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.4	Approve Issue Price and Pricing Principle	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			

Date range covered: 09/01/2020 to 09/30/2020

Tianjin Capital Environmental Protection Group Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Approve Number of Shares Issued, Amount of Funds Raised and Subscription	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.6	Approve Use of Proceeds	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.7	Approve Lock-up Arrangement	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.8	Approve Place of Listing	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.9	Approve Arrangement Relating to the Accumulated Undistributed Profit	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.10	Approve Validity Period	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
2	Approve Proposed Non-Public Issuance of A Shares (2020)	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Tianjin Capital Environmental Protection Group Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Feasibility Report on the Use of Proceeds from the Non-Public Issuance of A Shares	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
4	Approve Shareholders' Return Plan for the Coming Three Years (2020-2022)	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
	RESOLUTIONS IN RELATION TO THE INTRODUCTION OF YANGTZE ECOLOGY AND THREE GORGES CAPITAL AS THE STRATEGIC INVESTORS	Mgmt		
5.1	Approve Introduction of Yangtze Ecology as the Strategic Investor	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
5.2	Approve Introduction of Three Gorges Capital as the Strategic Investor	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
6	Approve Conditional Agreement on Introduction of Strategic Investors and Subscription of Non-Public Issuance of Shares between the Company, Yangtze Ecology and Three Gorges Capital	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Tianjin Capital Environmental Protection Group Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Conditional Agreement for Subscription of Non-Public Issuance of A Shares Entered into between the Company and TMICL	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
8	Approve Risk Alert on the Dilution of the Current Returns due to the Non-Public Issuance of A Shares and the Relevant Remedial Measures	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
9	Authorize Board to Deal with Matters Related to the Non-Public Issuance of A Shares	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
10	Approve Provision of Guarantee for the Loan Granted to Karamay Tianchuang Water Company Limited	SH	For	For
11	Amend Articles of Association	SH	For	For
	ORDINARY RESOLUTIONS	Mgmt		
1	Approve Satisfaction of the Criteria for Non-Public Issuance of A Shares	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
2	Approve Undertakings of the Controlling Shareholders, Indirect Controlling Shareholders, the Directors and the Senior Management in Relation to the Implementation of the Measures to Fill the Diluted Current Returns	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			

Date range covered: 09/01/2020 to 09/30/2020

Tianjin Capital Environmental Protection Group Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	RESOLUTIONS IN RELATION TO THE NON-PUBLIC ISSUANCE OF A SHARES WHICH CONSTITUTE CONNECTED TRANSACTIONS	Mgmt		
3.1	Approve Proposed Introduction of the Strategic Investor Subscription which Constitutes Connected Transaction	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
3.2	Approve Proposed TMICL Subscription which Constitutes Connected Transaction	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	SH	For	For

Tianjin Capital Environmental Protection Group Company Limited

Meeting Date: 09/07/2020 **Country:** China **Primary Security ID:** Y88228112

Meeting Type: Special **Ticker:** 1065

Primary ISIN: CNE1000004G9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
	RESOLUTIONS IN RELATION TO THE NON-PUBLIC ISSUANCE OF A SHARES (2020)	Mgmt		
1.1	Approve Class and Par Value to be Issued	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			

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Tianjin Capital Environmental Protection Group Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Approve Method and Time of Issuance	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.3	Approve Target of Issuance and Method of Subscription	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.4	Approve Issue Price and Pricing Principle	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.5	Approve Number of Shares Issued, Amount of Funds Raised and Subscription	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.6	Approve Use of Proceeds	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.7	Approve Lock-up Arrangement	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.8	Approve Place of Listing	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			

Date range covered: 09/01/2020 to 09/30/2020

Tianjin Capital Environmental Protection Group Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.9	Approve Arrangement Relating to the Accumulated Undistributed Profit	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
1.10	Approve Validity Period	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
2	Approve Proposed Non-Public Issuance of A Shares (2020)	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
3	Approve Feasibility Report on the Use of Proceeds from the Non-Public Issuance of A Shares	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
4	Approve Shareholders' Return Plan for the Coming Three Years (2020-2022)	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
	RESOLUTIONS IN RELATION TO THE INTRODUCTION OF YANGTZE ECOLOGY AND THREE GORGES CAPITAL AS THE STRATEGIC INVESTORS	Mgmt		
5.1	Approve Introduction of Yangtze Ecology as the Strategic Investor	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			

Date range covered: 09/01/2020 to 09/30/2020

Tianjin Capital Environmental Protection Group Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.2	Approve Introduction of Three Gorges Capital as the Strategic Investor	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
6	Approve Conditional Agreement on Introduction of Strategic Investors and Subscription of Non-Public Issuance of Shares between the Company, Yangtze Ecology and Three Gorges Capital	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
7	Approve Conditional Agreement for Subscription of Non-Public Issuance of A Shares Entered into between the Company and TMICL	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			
8	Approve Risk Alert on the Dilution of the Current Returns due to the Non-Public Issuance of A Shares and the Relevant Remedial Measures	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted given that the proposed non-public issuances will allow the company to issue new shares to strategic investors, including the controlling shareholder, at substantial discount to the recent market share prices, which is seen not in the best interests of minority shareholders, and the company did not further explain the potential benefits from introducing the strategic investors for the betterment of the company and for the interests of minority shareholders.			

Wen's Foodstuff Group Co., Ltd.

Meeting Date: 09/07/2020 **Country:** China **Primary Security ID:** Y2R30P108

Meeting Type: Special **Ticker:** 300498

Primary ISIN: CNE100002508

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Wen's Foodstuff Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Interim Profit Distribution	Mgmt	For	For
3	Approve Use of Excess Raised Funds	SH	For	For
4	Approve Overseas Issuance of Bonds	SH	For	For

BYD Company Limited

Meeting Date: 09/08/2020 **Country:** China **Primary Security ID:** Y1023R104

Meeting Type: Special **Ticker:** 1211

Primary ISIN: CNE100000296

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1a	Elect Wang Chuan-Fu as Director	Mgmt	For	Against
	Blended Rationale: Remuneration Committee: A vote against has been applied because LGIM expects the Committee to comprise independent directors.Diversity: A vote against is applied as LGIM expects a company to have at least one female on the board.Joint Chair/CEO: A vote against is applied as LGIM expects the roles of Chair and CEO to be separate. These two roles are substantially different and a division of responsibilities ensures there is a proper balance of authority and responsibility on the board.			
1b	Elect Lv Xiang-Yang as Director	Mgmt	For	For
1c	Elect Xia Zuo-Quan as Director	Mgmt	For	For
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1d	Elect Cai Hong-Ping as Director	Mgmt	For	For
1e	Elect Jiang Yan-Bo as Director	Mgmt	For	For
1f	Elect Zhang Min as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
2a	Elect Dong Jun-Ging as Supervisor	Mgmt	For	For
2b	Elect Li Yong-Zhao as Supervisor	Mgmt	For	For
2c	Elect Huang Jiang-Feng as Supervisor	Mgmt	For	For
2d	Authorize Board to Enter into a Service Contract with Wang Zhen and Yang Dong-Sheng	Mgmt	For	For
3	Approve Remuneration of Directors	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

BYD Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Remuneration of Supervisors	Mgmt	For	For

BYD Company Limited

Meeting Date: 09/08/2020 **Country:** China **Primary Security ID:** Y1023R104

Meeting Type: Special **Ticker:** 1211

Primary ISIN: CNE100000296

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Wang Chuan-Fu as Director	Mgmt	For	Against
	Blended Rationale: Remuneration Committee: A vote against has been applied because LGIM expects the Committee to comprise independent directors.Diversity: A vote against is applied as LGIM expects a company to have at least one female on the board.Joint Chair/CEO: A vote against is applied as LGIM expects the roles of Chair and CEO to be separate. These two roles are substantially different and a division of responsibilities ensures there is a proper balance of authority and responsibility on the board.			
1.2	Elect Lv Xiang-Yang as Director	Mgmt	For	For
1.3	Elect Xia Zuo-Quan as Director	Mgmt	For	For
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Cai Hong-Ping as Director	Mgmt	For	For
2.2	Elect Jiang Yan-Bo as Director	Mgmt	For	For
2.3	Elect Zhang Min as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Dong Jun-Ging as Supervisor	Mgmt	For	For
3.2	Elect Li Yong-Zhao as Supervisor	Mgmt	For	For
3.3	Elect Huang Jiang-Feng as Supervisor	Mgmt	For	For
4	Authorize Board to Enter into a Service Contract with Wang Zhen and Yang Dong-Sheng	Mgmt	For	For
5	Approve Remuneration of Directors	Mgmt	For	For
6	Approve Remuneration of Supervisors	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

China West Construction Co., Ltd.

Meeting Date: 09/08/2020 **Country:** China **Primary Security ID:** Y97252103
Meeting Type: Special **Ticker:** 002302

Primary ISIN: CNE100000H77

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction in Connection to Signing of Financial Services Agreement	Mgmt	For	Against

Blended Rationale: Related party transaction: A vote AGAINST is warranted since:- The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.- There are inherent risks associated with the financial services to be provided under this proposal.

Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd.

Meeting Date: 09/08/2020 **Country:** China **Primary Security ID:** Y9889J108
Meeting Type: Special **Ticker:** 600872

Primary ISIN: CNE000000HK0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	Mgmt	For	For
2	Amend Related Party Transaction Management System	Mgmt	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
4	Amend Working System for Independent Directors	Mgmt	For	For

Sinoma Science & Technology Co., Ltd.

Meeting Date: 09/08/2020 **Country:** China **Primary Security ID:** Y80025102
Meeting Type: Special **Ticker:** 002080

Primary ISIN: CNE000001P78

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Sinoma Science & Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Amendments to Articles of Association	Mgmt	For	Against
	Blended Rationale: Governance Concerns: Party Committee. A vote against is warranted due to concerns regarding the primacy of the board and the role of the committee.			
3	Approve to Appoint Auditor	Mgmt	For	For

Yunda Holding Co., Ltd.

Meeting Date: 09/08/2020 **Country:** China **Primary Security ID:** Y62996106
Meeting Type: Special **Ticker:** 002120
Primary ISIN: CNE100000015

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Carry-out Asset Securitization of Wholly-owned Subsidiary	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For

Avicopter Plc

Meeting Date: 09/09/2020 **Country:** China **Primary Security ID:** Y2981F108
Meeting Type: Special **Ticker:** 600038
Primary ISIN: CNE0000015V6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allowance of Independent Directors	Mgmt	For	For
2	Approve Related Party Transaction	Mgmt	For	Against
	Blended Rationale: Related party transaction: A vote AGAINST is warranted since: - The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks. - There are inherent risks associated with the financial services to be provided under this proposal.			
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

China Merchants Bank Co., Ltd.

Meeting Date: 09/09/2020 **Country:** China **Primary Security ID:** Y14896115
Meeting Type: Special **Ticker:** 3968

Primary ISIN: CNE1000002M1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Miao Jianmin as Director	Mgmt	For	For

China Merchants Bank Co., Ltd.

Meeting Date: 09/09/2020 **Country:** China **Primary Security ID:** Y14896115
Meeting Type: Special **Ticker:** 3968

Primary ISIN: CNE1000002M1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Elect Miao Jianmin as Director	Mgmt	For	For

China National Medicines Co., Ltd.

Meeting Date: 09/09/2020 **Country:** China **Primary Security ID:** Y1499V100
Meeting Type: Special **Ticker:** 600511

Primary ISIN: CNE000001D56

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Idle Raised Funds to Handle Deposit Certificate Business	Mgmt	For	For
2	Approve Financial Services Agreement	Mgmt	For	Against

Blended Rationale: Related party transaction: A vote AGAINST is warranted since:- The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.- There are inherent risks associated with the financial services to be provided under this proposal.

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Chongqing Fuling Zhacai Group Co., Ltd.

Meeting Date: 09/09/2020 **Country:** China **Primary Security ID:** Y1588V102

Meeting Type: Special **Ticker:** 002507

Primary ISIN: CNE100000WX1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For
	APPROVE ISSUANCE OF SHARES VIA PRIVATE PLACEMENT	Mgmt		
2.1	Approve Issue Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Period	Mgmt	For	For
2.3	Approve Issue Price and Pricing Basis	Mgmt	For	For
2.4	Approve Target Parties and Subscription Manner	Mgmt	For	For
2.5	Approve Issue Amount and Scale	Mgmt	For	For
2.6	Approve Usage of Raised Funds	Mgmt	For	For
2.7	Approve Restriction Period Arrangement	Mgmt	For	For
2.8	Approve Listing Location	Mgmt	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan on Private Placement of Shares	Mgmt	For	For
4	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
6	Approve Related Party Transactions in Connection to Private Placement	Mgmt	For	For
	APPROVE CONDITIONAL SHARE SUBSCRIPTION AGREEMENT BETWEEN COMPANY AND TARGET PARTIES OF THE ISSUANCE	Mgmt		
7.1	Approve Signing of Share Subscription Agreement with Fuling State Investment	Mgmt	For	For
7.2	Approve Signing of Share Subscription Agreement with Zhou Binquan	Mgmt	For	For
8	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For

Date range covered: 09/01/2020 to 09/30/2020

Chongqing Fuling Zhacai Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve White Wash Waiver	Mgmt	For	For
10	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
11	Approve Establishment of Special Deposit Account for Raised Funds	Mgmt	For	For
12	Approve Shareholder Return Plan	Mgmt	For	For
13	Approve Amendments to Articles of Association	Mgmt	For	Against
	Blended Rationale: Governance Concerns: Party Committee. A vote against is warranted due to concerns regarding the primacy of the board and the role of the committee.			
14	Amend Working System for Independent Directors	Mgmt	For	For
15	Amend Management System for Providing External Guarantees	Mgmt	For	For
16	Amend Related-Party Transaction Management System	Mgmt	For	For
17	Approve Formulation of Management System of Raised Funds	Mgmt	For	For
18	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
19	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
20	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
21	Amend Detailed Rules for Online Voting	Mgmt	For	For

Guosen Securities Co., Ltd.

Meeting Date: 09/09/2020 **Country:** China **Primary Security ID:** Y295A2103

Meeting Type: Special **Ticker:** 002736

Primary ISIN: CNE100001WS9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Debt Financing Instruments for Domestic and Foreign Companies	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Wingtech Technology Co., Ltd.

Meeting Date: 09/09/2020 | **Country:** China | **Primary Security ID:** Y3745E106
Meeting Type: Special | **Ticker:** 600745

Primary ISIN: CNE000000M72

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Real Estate Assets as well as Target Asset and Transfer Price of Equity Transfer	Mgmt	For	For

Wuchan Zhongda Group Co., Ltd.

Meeting Date: 09/09/2020 | **Country:** China | **Primary Security ID:** Y9890U100
Meeting Type: Special | **Ticker:** 600704

Primary ISIN: CNE000000KF4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Jiang Hairong as Supervisor	SH	For	For
2	Approve Application for Registration and Issuance of Debt Financing Instruments	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted due to lack of pertinent disclosure regarding the proposed issuance of debt financing instruments.			
3	Approve Company's Compliance with the Conditions for Optimizing Financing Regulatory Standards for Corporate Bond Issuance	Mgmt	For	For
4	Approve Corporate Bond Issuance	Mgmt	For	For
5	Approve Authorization of the Board to Handle All Matters Related to Corporate Bond Issuance	Mgmt	For	For
6	Approve Authorization of the Board to Handle All Matters Related to taking Corresponding Measures When the Bond Principal and Interest are not Paid on Time at Maturity	Mgmt	For	For
7	Approve Spin-off of Subsidiary on the Main Board of the Shanghai Stock Exchange in Accordance with Relevant Laws and Regulations	Mgmt	For	For
8	Approve Spin-off of Subsidiary on the Main Board of the Shanghai Stock Exchange	Mgmt	For	For
8.1	Approve Listing Location	Mgmt	For	For

Date range covered: 09/01/2020 to 09/30/2020

Wuchan Zhongda Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.2	Approve Types of Issued Shares	Mgmt	For	For
8.3	Approve Par Value	Mgmt	For	For
8.4	Approve Target Subscribers	Mgmt	For	For
8.5	Approve Listing Time	Mgmt	For	For
8.6	Approve Issue Manner	Mgmt	For	For
8.7	Approve Issue Scale	Mgmt	For	For
8.8	Approve Pricing Method	Mgmt	For	For
8.9	Approve Other Matters Related to the Issuance	Mgmt	For	For
9	Approve Plan on Spin-off of Subsidiary on the Main Board of the Shanghai Stock Exchange (Revised Draft)	Mgmt	For	For
10	Approve Transaction Complies with Several Provisions on the Pilot Program of Listed Companies' Spin-off of Subsidiaries for Domestic Listing	Mgmt	For	For
11	Approve Transaction is Conducive to Safeguarding the Legal Rights and Interests of Shareholders and Creditors	Mgmt	For	For
12	Approve Proposal on the Company's Independence and Sustainability	Mgmt	For	For
13	Approve Subsidiary's Corresponding Standard Operational Ability	Mgmt	For	For
14	Approve Explanation of the Completeness, Compliance and Validity of Legal Documents Submitted in the Spin-off	Mgmt	For	For
15	Approve Purpose, Commercial Rationality, Necessity and Feasibility Analysis of Spin-off	Mgmt	For	For
16	Approve Authorization of the Board and Its Authorized Persons to Handle Matters on Spin-off	Mgmt	For	For

AVIC Jonhon Optronic Technology Co., Ltd.

Meeting Date: 09/10/2020 **Country:** China **Primary Security ID:** Y14228103

Meeting Type: Special **Ticker:** 002179

Primary ISIN: CNE1000007T5

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

AVIC Jonhon Optronic Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Wang Xiufen as Independent Director	Mgmt	For	For
1.2	Elect Zhai Guofu as Independent Director	Mgmt	For	For
1.3	Elect Bao Huifang as Independent Director	Mgmt	For	For
2	Approve Provision of Guarantee	Mgmt	For	For

Global Top E-Commerce Co., Ltd.

Meeting Date: 09/10/2020 **Country:** China **Primary Security ID:** Y7699W103

Meeting Type: Special **Ticker:** 002640

Primary ISIN: CNE1000019L7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Corporate Bond Issuance	Mgmt	For	For
	APPROVE CORPORATE BOND ISSUANCE	Mgmt		
2.1	Approve Issue Scale	Mgmt	For	For
2.2	Approve Par Value and Issue Price	Mgmt	For	For
2.3	Approve Issue Manner	Mgmt	For	For
2.4	Approve Target Subscribers	Mgmt	For	For
2.5	Approve Bond Interest Rate	Mgmt	For	For
2.6	Approve Bond Period and Type	Mgmt	For	For
2.7	Approve Guarantee Matters	Mgmt	For	For
2.8	Approve Usage of Raised Funds	Mgmt	For	For
2.9	Approve Listing Location	Mgmt	For	For
2.10	Approve Safeguard Measures of Debts Repayment	Mgmt	For	For
2.11	Approve Resolution Validity Period	Mgmt	For	For
2.12	Approve Underwriting Method	Mgmt	For	For
2.13	Approve Bond Trading Circulation	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Global Top E-Commerce Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For

Hindalco Industries Limited

Meeting Date: 09/10/2020 **Country:** India **Primary Security ID:** Y3196V185
Meeting Type: Annual **Ticker:** 500440
Primary ISIN: INE038A01020

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Debnarayan Bhattacharya as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Elect Sudhir Mital as Director	Mgmt	For	For
6	Elect Anant Maheshwari as Director	Mgmt	For	For
7	Approve Rajashree Birla to Continue Office as Non-Executive Director	Mgmt	For	Against
	Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO/CFO/FD or a non-executive director not to hold too many external roles to ensure they can undertake their duties effectively.A vote AGAINST the nominee is warranted because she has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.			
8	Reelect Yazdi Piroj Dandiwala as Director	Mgmt	For	For

Huagong Tech Co., Ltd.

Meeting Date: 09/10/2020 **Country:** China **Primary Security ID:** Y3740C105
Meeting Type: Special **Ticker:** 000988
Primary ISIN: CNE000001303

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Implementation of Raised Funds Project	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Lingyi iTech (Guangdong) Co.

Meeting Date: 09/10/2020 **Country:** China **Primary Security ID:** Y446BS104
Meeting Type: Special **Ticker:** 002600

Primary ISIN: CNE1000015L5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For

Petronet Lng Limited

Meeting Date: 09/10/2020 **Country:** India **Primary Security ID:** Y68259103
Meeting Type: Annual **Ticker:** 532522

Primary ISIN: INE347G01014

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Shashi Shanker as Director	Mgmt	For	Against
	Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO/CFO/FD or a non-executive director not to hold too many external roles to ensure they can undertake their duties effectively.Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
4	Elect Sanjeev Kumar as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
5	Elect Manoj Jain as Director	Mgmt	For	Against
	Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO/CFO/FD or a non-executive director not to hold too many external roles to ensure they can undertake their duties effectively.Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
6	Elect Tarun Kapoor as Director and Chairman	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
7	Elect Shrikant Madhav Vaidya as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Petronet Lng Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Elect Arun Kumar Singh as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
9	Approve Related Party Transactions	Mgmt	For	Against
	Blended Rationale: Related party transaction: A vote AGAINST this resolution is warranted due to lack of information on the potential quantum and the parties to the transactions to be carried out under the mandate.			

Pidilite Industries Limited

Meeting Date: 09/10/2020 **Country:** India **Primary Security ID:** Y6977T139

Meeting Type: Annual **Ticker:** 500331

Primary ISIN: INE318A01026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend as Final Dividend	Mgmt	For	For
3	Reelect A B Parekh as Director	Mgmt	For	Against
	Blended Rationale: A vote AGAINST the re-election of the nominee is warranted because he has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation			
4	Reelect N K Parekh as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
5	Approve Reappointment and Remuneration of Bharat Puri as Managing Director	Mgmt	For	For
6	Approve Reappointment and Remuneration of A N Parekh as Whole Time Director	Mgmt	For	Against
	Blended Rationale: Remuneration: A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.			
7	Elect Debabrata Gupta as Director	Mgmt	For	For
8	Approve Appointment and Remuneration of Debabrata Gupta as Whole Time Director designated as Director - Operations	Mgmt	For	For
9	Reelect Sanjeev Aga as Director	Mgmt	For	Against
	Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO/CFO/FD or a non-executive director not to hold too many external roles to ensure they can undertake their duties effectively.			
10	Approve Remuneration of Cost Auditors	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Shenzhen MTC Co., Ltd.

Meeting Date: 09/10/2020 | **Country:** China | **Primary Security ID:** Y7744S107
Meeting Type: Special | **Ticker:** 002429

Primary ISIN: CNE100000Q50

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Derivate Trading Business	Mgmt	For	For
2	Approve Formulation of Internal Control System of Financial Derivate Trading Business	Mgmt	For	For

Telkom SA SOC Ltd.

Meeting Date: 09/10/2020 | **Country:** South Africa | **Primary Security ID:** S84197102
Meeting Type: Annual | **Ticker:** TKG

Primary ISIN: ZAE000044897

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1.1	Re-elect Sibusiso Luthuli as Director	Mgmt	For	For
1.2	Re-elect Dolly Mokgatle as Director	Mgmt	For	For
1.3	Re-elect Sello Moloko as Director	Mgmt	For	For
1.4	Re-elect Louis Von Zeuner as Director	Mgmt	For	For
2.1	Re-elect Navin Kapila as Director	Mgmt	For	For
3.1	Re-elect Keith Rayner as Member of the Audit Committee	Mgmt	For	For
3.2	Re-elect Sibusiso Luthuli as Member of the Audit Committee	Mgmt	For	For
3.3	Re-elect Kholeka Mzondeki as Member of the Audit Committee	Mgmt	For	Against
	Blended Rationale: Remuneration: A vote against is applied because LGIM has had concerns with the remuneration for more than a year.			
3.4	Re-elect Rex Tomlinson as Member of the Audit Committee	Mgmt	For	For
3.5	Re-elect Louis Von Zeuner as Member of the Audit Committee	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Telkom SA SOC Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Reappoint PricewaterhouseCoopers as Auditors with Skalo Dikana as the Individual Designated Auditor	Mgmt	For	For
4.2	Reappoint SizweNtsalubaGobodo Grant Thornton as Auditors with M Hafiz as the Individual Designated Auditor	Mgmt	For	For
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
6.1	Approve Remuneration Policy	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance conditions: A vote against is applied as the level of disclosures in respect of performance conditions does not allow shareholders to make a fully informed assessment of remuneration.			
6.2	Approve Implementation Report	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Authorise Board to Issue Shares for Cash	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
3	Approve Remuneration of Non-executive Directors	Mgmt	For	For
4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For

Aeroflot-Russian Airlines PJSC

Meeting Date: 09/11/2020 **Country:** Russia **Primary Security ID:** X00096101

Meeting Type: Special **Ticker:** AFLT

Primary ISIN: RU0009062285

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Determine Quantity, Nominal Value, Category, and Rights of Company's Shares	Mgmt	For	For
2	Amend Charter Re: Authorized Capital	Mgmt	For	For
3	Approve Increase in Share Capital via Issuance of Shares	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

China National Chemical Engineering Co., Ltd.

Meeting Date: 09/11/2020 **Country:** China **Primary Security ID:** Y1504G106
Meeting Type: Special **Ticker:** 601117

Primary ISIN: CNE100000KC0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Leasing and Related Party Transactions	Mgmt	For	For

Guanghui Energy Co., Ltd.

Meeting Date: 09/11/2020 **Country:** China **Primary Security ID:** Y9724D100
Meeting Type: Special **Ticker:** 600256

Primary ISIN: CNE0000012G4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditors and to Fix Their Remuneration	Mgmt	For	For
2	Approve Related Party Transaction	Mgmt	For	For

Holitech Technology Co. Ltd.

Meeting Date: 09/11/2020 **Country:** China **Primary Security ID:** Y7677V101
Meeting Type: Special **Ticker:** 002217

Primary ISIN: CNE1000009K0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Super Short-term Commercial Papers	Mgmt	For	For
2	Approve Provision of Mortgage Guarantee by Subsidiary to the Company	Mgmt	For	For
3	Approve to Develop Bill Pool Business and Bill Pledge Guarantee	Mgmt	For	Against

Blended Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details for shareholder to effectively assess the associated risks.

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Holitech Technology Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Issuance of Corporate Bonds	Mgmt	For	For

Magnitogorsk Iron & Steel Works PJSC

Meeting Date: 09/11/2020 **Country:** Russia **Primary Security ID:** X5171A103
Meeting Type: Special **Ticker:** MAGN

Primary ISIN: RU0009084396

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 0.607 per Share for First Six Months of Fiscal 2020	Mgmt	For	For

Red Star Macalline Group Corporation Ltd.

Meeting Date: 09/11/2020 **Country:** China **Primary Security ID:** Y7S99R100
Meeting Type: Special **Ticker:** 1528

Primary ISIN: CNE100001ZS2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Amend Articles of Association	Mgmt	For	For
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For

Wonders Information Co., Ltd.

Meeting Date: 09/11/2020 **Country:** China **Primary Security ID:** Y9669S104
Meeting Type: Special **Ticker:** 300168

Primary ISIN: CNE100000ZD6

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Wonders Information Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Signing of Related Party Transaction Framework Agreement	Mgmt	For	For
2	Approve Increase in Related Party Transactions	Mgmt	For	For

Mahindra & Mahindra Limited

Meeting Date: 09/12/2020 **Country:** India **Primary Security ID:** Y54164150
Meeting Type: Special **Ticker:** 500520

Primary ISIN: INE101A01026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Transfer/Dilution of Stake in SsangYong Motor Company, a Material Subsidiary of the Company	Mgmt	For	For

RBL Bank Limited

Meeting Date: 09/12/2020 **Country:** India **Primary Security ID:** Y8T507108
Meeting Type: Special **Ticker:** 540065

Primary ISIN: INE976G01028

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity Shares on Preferential Basis	Mgmt	For	For

AECC Aviation Power Co. Ltd.

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y9730A108
Meeting Type: Special **Ticker:** 600893

Primary ISIN: CNE000000JW1

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

AECC Aviation Power Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Implementation Content and Period of Raised Funds Project	Mgmt	For	For

Aier Eye Hospital Group Co., Ltd.

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y0029J108
Meeting Type: Special **Ticker:** 300015
Primary ISIN: CNE100000GR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change of Registered Address and Amend Articles of Association	Mgmt	For	For

Bank of Changsha Co., Ltd.

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y0R95D101
Meeting Type: Special **Ticker:** 601577
Primary ISIN: CNE100003F50

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Financial Bonds	Mgmt	For	For
2	Elect Huang Zhang as Non-independent Director	Mgmt	For	For
3	Approve External Supervisory System	Mgmt	For	Against

Blended Rationale: A vote AGAINST is warranted due to lack of disclosure.

Beijing Oriental Yuhong Waterproof Technology Co., Ltd.

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y07729109
Meeting Type: Special **Ticker:** 002271
Primary ISIN: CNE100000CS3

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Beijing Oriental Yuhong Waterproof Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution and Capitalization of Capital Reserves	Mgmt	For	For
2	Approve Term Expiration of the Independent Director and Elect Cai Zhaoyun as Independent Director	Mgmt	For	For
3	Approve Issuance of Accounts Receivable Asset-backed Notes	Mgmt	For	For
4	Approve Change in Registered Capital	Mgmt	For	For
5	Approve Amendments to Articles of Association	Mgmt	For	For
6	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
7	Amend Working System for Independent Directors	Mgmt	For	For
8	Amend Management System of Raised Funds	Mgmt	For	For
9	Approve Foreign Investment in the Construction of a Green Building New Material Industrial Park Project	Mgmt	For	For
10	Approve Foreign Investment in the Construction of a Green New Material Comprehensive Industrial Park Project	Mgmt	For	For
11	Approve Foreign Investment in the Construction of a New Building Material Production Base Project	Mgmt	For	For

Beijing OriginWater Technology Co., Ltd.

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y0772Q101

Meeting Type: Special **Ticker:** 300070

Primary ISIN: CNE100000N95

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Guarantee Provision for Beijing OriginWater Membrane Technology Co., Ltd. (1)	Mgmt	For	For
2	Approve Guarantee Provision for Beijing OriginWater Membrane Technology Co., Ltd. (2)	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Beijing OriginWater Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Guarantee Provision for Qinhuangdao OriginWater Environmental Technology Co., Ltd.	Mgmt	For	For
4	Elect Li Jie as Supervisor	SH	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Yu Xiaoxue as Non-Independent Director	SH	For	For
5.2	Elect Du Xiaoming as Non-Independent Director	SH	For	For
5.3	Elect Gao Dehui as Non-Independent Director	SH	For	For

Da An Gene Co., Ltd. of Sun Yat-sen University

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y1856D107
Meeting Type: Special **Ticker:** 002030

Primary ISIN: CNE000001KP1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For

Divi's Laboratories Limited

Meeting Date: 09/14/2020 **Country:** India **Primary Security ID:** Y2076F112
Meeting Type: Annual **Ticker:** 532488

Primary ISIN: INE361B01024

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend as Dividend	Mgmt	For	For
3	Reelect N.V. Ramana as Director	Mgmt	For	Against

Blended Rationale: A vote AGAINST the nominees is warranted because they failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Divi's Laboratories Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Reelect Madhusudana Rao Divi as Director	Mgmt	For	Against
	Blended Rationale: A vote AGAINST the nominees is warranted because they failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.			

Dongxu Optoelectronic Technology Co., Ltd.

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y7789C108
Meeting Type: Special **Ticker:** 200413

Primary ISIN: CNE000000L24

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Termination of Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For

Grasim Industries Limited

Meeting Date: 09/14/2020 **Country:** India **Primary Security ID:** Y2851U102
Meeting Type: Annual **Ticker:** 500300

Primary ISIN: INE047A01021

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Rajashree Birla as Director	Mgmt	For	Against
	Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO/CFO/FD or a non-executive director not to hold too many external roles to ensure they can undertake their duties effectively.A vote AGAINST is warranted because Rajashree Birla has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.			
4	Reelect Shailendra K. Jain as Director	Mgmt	For	For
5	Amend Object Clause of Memorandum of Association	Mgmt	For	For
6	Amend Articles of Association	Mgmt	For	For

Date range covered: 09/01/2020 to 09/30/2020

Grasim Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Elect Santrupt Misra as Director	Mgmt	For	For
8	Elect Vipin Anand as Director	Mgmt	For	For
9	Approve Rajashree Birla to Continue Office as Non-Executive Director	Mgmt	For	Against
	Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO/CFO/FD or a non-executive director not to hold too many external roles to ensure they can undertake their duties effectively.A vote AGAINST is warranted because Rajashree Birla has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.			
10	Approve Remuneration of Cost Auditors	Mgmt	For	For

Himile Mechanical Science & Technology (Shandong) Co., Ltd.

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y767AC109

Meeting Type: Special **Ticker:** 002595

Primary ISIN: CNE1000014X3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Zhang Gongyun as Non-independent Director	Mgmt	For	For
1.2	Elect Shan Jiqiang as Non-independent Director	Mgmt	For	For
1.3	Elect Zhang Wei as Non-independent Director	Mgmt	For	For
1.4	Elect Xu Dehui as Non-independent Director	Mgmt	For	For
1.5	Elect Wang Xiaodong as Non-independent Director	Mgmt	For	For
1.6	Elect Yao Yuan as Non-independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Bao Rongjun as Independent Director	Mgmt	For	For
2.2	Elect Sun Wengang as Independent Director	Mgmt	For	For
2.3	Elect Wang Yongguo as Independent Director	Mgmt	For	For
	ELECT SUPERVISOR	Mgmt		
3	Elect Liu Shengjun as Supervisor	Mgmt	For	For
4	Approve Interim Profit Distribution	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Inspur Electronic Information Industry Co., Ltd.

Meeting Date: 09/14/2020 | **Country:** China | **Primary Security ID:** Y51704107
Meeting Type: Special | **Ticker:** 000977

Primary ISIN: CNE0000012M2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Ma Li as Supervisor	Mgmt	For	For
2	Approve Adjustment on Related Party Transaction	Mgmt	For	For

Jiangxi Zhengbang Technology Co., Ltd.

Meeting Date: 09/14/2020 | **Country:** China | **Primary Security ID:** Y4448A102
Meeting Type: Special | **Ticker:** 002157

Primary ISIN: CNE1000006H2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lin Feng as Non-independent Director	SH	For	For
2	Approve Repurchase and Cancellation of 2017, 2018, 2019 Performance Shares	Mgmt	For	For
3	Approve Acquisition by Wholly-owned Subsidiary	Mgmt	For	For
4	Approve Repurchase and Cancellation of 2018, 2019 Performance Shares	Mgmt	For	For
5	Approve Issuance of Overseas Bonds of Wholly-owned Subsidiary	Mgmt	For	For
6	Approve Authorization of the Board on Issuance of Overseas Bonds	Mgmt	For	For
7	Approve Provision of Guarantee for Issuance of Overseas Bonds	Mgmt	For	For
8	Approve Commodity Futures Hedging Business	Mgmt	For	For
9	Approve Special Report on the Usage of Previously Raised Funds	Mgmt	For	For
10	Approve Additional Guarantee for Subsidiary	SH	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Jinke Property Group Co., Ltd.

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y4463Q107

Meeting Type: Special **Ticker:** 000656

Primary ISIN: CNE000000073

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Offshore USD Bonds	Mgmt	For	For
2	Approve Authorization of the Board to Handle All Related Matters to Offshore USD Bonds	Mgmt	For	For
3	Approve Provision of Guarantee	Mgmt	For	For

RiseSun Real Estate Development Co., Ltd.

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y7286J101

Meeting Type: Special **Ticker:** 002146

Primary ISIN: CNE1000005Y9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Special Plan for Asset-backed Establishment of Final Payment	Mgmt	For	For
2	Approve Provision of Interception and Replenishment as well as Balance Payment and Credit Enhancement for Special Plan for Asset-backed Final Payment	Mgmt	For	For
3	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
4	Approve Provision of Guarantee	Mgmt	For	For
5	Approve Provision of Guarantee for Lijiang Rongsheng Kanglv Real Estate Co., Ltd.	Mgmt	For	For
6	Approve Provision of Guarantee for Hebei Rongsheng Building Materials Co., Ltd.	SH	For	For
7	Approve Provision of Guarantee for Xianghe Wanlitong Industrial Co., Ltd.	SH	For	For

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Date range covered: 09/01/2020 to 09/30/2020

SDIC Capital Co., Ltd.

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y8045P107
Meeting Type: Special **Ticker:** 600061

Primary ISIN: CNE000000Q11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For

STO Express Co., Ltd.

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y988B5105
Meeting Type: Special **Ticker:** 002468

Primary ISIN: CNE100000T99

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase of the Company's Shares	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For
3	Approve Provision of External Guarantee	Mgmt	For	For

TCL Technology Group Corp.

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y8549C107
Meeting Type: Special **Ticker:** 000100

Primary ISIN: CNE000001GL8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Debt Financing Instruments in the Inter-bank Bond Market	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted due to lack of pertinent disclosure.			
2	Approve Matters Related to the Issuance of Asset Securitization Products	Mgmt	For	For
3	Approve Adjustment on Guarantee Provision Plan	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

TCL Technology Group Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Amendments to Articles of Association	Mgmt	For	For
5	Approve Adjustment on Performance Share Incentive Plan and Draft and Summary of Phase 2 Global Create Enjoyment Plan	Mgmt	For	For
6	Approve Adjustment on Performance Share Incentive Plan and Methods to Assess the Performance of Plan Participants	Mgmt	For	For
7	Approve Draft and Summary on Phase 3 Global Partner Program	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.			
8	Approve Management System of Phase 3 Global Partner Program	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.			
9	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.			
	APPROVE ADJUSTMENT ON COMPANY'S PLAN FOR ACQUISITION BY CASH PAYMENT AND ISSUANCE OF SHARES AND CONVERTIBLE CORPORATE BONDS AS WELL AS RAISING SUPPORTING FUNDS	Mgmt		
10.1	Approve Overview of Raising Supporting Funds	Mgmt	For	For
10.2	Approve Type, Par Value and Listing Location	Mgmt	For	For
10.3	Approve Target Subscribers	Mgmt	For	For
10.4	Approve Pricing Reference Date and Issue Price	Mgmt	For	For
10.5	Approve Issue Manner	Mgmt	For	For
10.6	Approve Issue Size	Mgmt	For	For
10.7	Approve Lock-Up Period Arrangement	Mgmt	For	For
10.8	Approve Type, Par Value and Listing Location after Conversion	Mgmt	For	For
10.9	Approve Target Subscribers and Subscription Method	Mgmt	For	For
10.10	Approve Issuance Method	Mgmt	For	For
10.11	Approve Issue Number	Mgmt	For	For
10.12	Approve Conversion Price	Mgmt	For	For
10.13	Approve Source of Conversion Shares	Mgmt	For	For

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Date range covered: 09/01/2020 to 09/30/2020

TCL Technology Group Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.14	Approve Bond Maturity	Mgmt	For	For
10.15	Approve Bond Interest Rates	Mgmt	For	For
10.16	Approve Conversion Period	Mgmt	For	For
10.17	Approve Lock-Up Period	Mgmt	For	For
10.18	Approve Method for Determining the Number of Shares for Conversion and Method on Handling Fractional Shares Upon Conversion	Mgmt	For	For
10.19	Approve Principal and Interest Payments	Mgmt	For	For
10.20	Approve Conditional Mandatory Conversion Clause	Mgmt	For	For
10.21	Approve Conditional Resale Clause	Mgmt	For	For
10.22	Approve Terms for Downward Adjustment of Conversion Price	Mgmt	For	For
10.23	Approve Terms for Upward Adjustment of Conversion Price	Mgmt	For	For
10.24	Approve Conditional Redemption Clause	Mgmt	For	For
10.25	Approve Guarantee and Rating	Mgmt	For	For
10.26	Approve Other Matters	Mgmt	For	For
10.27	Approve Use of Proceeds	Mgmt	For	For
10.28	Approve Resolution Validity Period	Mgmt	For	For
11	Approve Adjustment of the Transaction Plan Does Not Constitute as Major Adjustment of the Restructuring Plan	Mgmt	For	For
12	Approve Termination of Strategic Cooperation Agreements, Conditional Share Subscription Agreements and their Supplementary Agreements, Conditional Convertible Corporate Bond Subscription Agreements and their Supplements	Mgmt	For	For
13	Approve Report (Revised Draft) and Summary on Company's Acquisition by Cash Payment and Issuance of Shares and Convertible Corporate Bonds as well as Raising Supporting Funds	Mgmt	For	For
14	Approve Relevant Audit Report and Pro Forma Review Report	Mgmt	For	For
15	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
16	Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

TCL Technology Group Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Approve Transaction Complies with Article 11 and Article 43 of the Management Approach Regarding Major Asset Restructuring of Listed Companies	Mgmt	For	For
18	Approve Transaction Does not Constitute as Major Asset Restructuring and Article 13 of the Management Approach Regarding Major Asset Restructuring of Listed Companies	Mgmt	For	For

Yunnan Energy New Material Co., Ltd.

Meeting Date: 09/14/2020 **Country:** China **Primary Security ID:** Y9881M109
Meeting Type: Special **Ticker:** 002812
Primary ISIN: CNE100002BR3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Carry Out Deposit, Loan and Guarantee Business in Related Banks	Mgmt	For	Against

Blended Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details pertaining to guarantee business included in the transactions.

AVIC Capital Co., Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y07709101
Meeting Type: Special **Ticker:** 600705
Primary ISIN: CNE000000KC1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution	Mgmt	For	For
2	Approve Company's Eligibility for Corporate Bond Issuance	Mgmt	For	For
	APPROVE CORPORATE BOND ISSUANCE	Mgmt		
3.1	Approve Par Value, Issue Scale	Mgmt	For	For
3.2	Approve Issue Type, Issue Plan and Period	Mgmt	For	For
3.3	Approve Issue Manner	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

AVIC Capital Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.4	Approve Bond Interest Rate and Method of Repayment	Mgmt	For	For
3.5	Approve Target Parties and Placement Arrangement to Shareholders	Mgmt	For	For
3.6	Approve Redemption and Sale Back Terms	Mgmt	For	For
3.7	Approve Credit Enhancement Mechanism	Mgmt	For	For
3.8	Approve Usage of Raised Funds	Mgmt	For	For
3.9	Approve Underwriting Method and Listing Arrangement	Mgmt	For	For
3.10	Approve Credit Status and Safeguard Measures of Debts Repayment	Mgmt	For	For
3.11	Approve Resolution Validity Period	Mgmt	For	For
4	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For

Baoshan Iron & Steel Co., Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y0698U103
Meeting Type: Special **Ticker:** 600019

Primary ISIN: CNE0000015R4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Short-term Corporate Bond Issuance	Mgmt	For	For
2	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For

BGI Genomics Co., Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y0883H107
Meeting Type: Special **Ticker:** 300676

Primary ISIN: CNE100003449

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

BGI Genomics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Performance Guarantee for Huada Gene Health Technology (Hong Kong) Co., Ltd.	Mgmt	For	For
2	Approve Provision of Guarantee for Huada Biotechnology (Wuhan) Co., Ltd.	Mgmt	For	For
3	Approve Provision of Counter-Guarantee	Mgmt	For	For
4	Approve Additional Daily Related Party Transaction	Mgmt	For	For
5	Approve Commissioned Research and Development	Mgmt	For	For
6	Approve External Donations	Mgmt	For	For
7	Approve Amendments to Articles of Association	Mgmt	For	For
8	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
10	Amend Working System for Independent Directors	Mgmt	For	For
11	Amend Related-Party Transaction Management System	Mgmt	For	For
12	Amend Management System for Providing External Guarantees	Mgmt	For	For
13	Amend Foreign Investment Management Method	Mgmt	For	For
14	Approve Implementing Rules for Cumulative Voting System	Mgmt	For	For

China Cinda Asset Management Co., Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y1R34V103

Meeting Type: Special **Ticker:** 1359

Primary ISIN: CNE100001QS1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Wang Shaoshuang as Director	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

China Fortune Land Development Co., Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y1507B104
Meeting Type: Special **Ticker:** 600340

Primary ISIN: CNE000001GG8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Cancellation of Stock Options and Repurchase Cancellation of Performance Shares	Mgmt	For	For
2	Approve to Adjust the Guarantee Authorization	Mgmt	For	For

Exide Industries Limited

Meeting Date: 09/15/2020 **Country:** India **Primary Security ID:** Y2383M131
Meeting Type: Annual **Ticker:** 500086

Primary ISIN: INE302A01020

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm First and Second Interim Dividend	Mgmt	For	For
3	Reelect Rajan B. Raheja as Director	Mgmt	For	Against
	Blended Rationale: A vote AGAINST Rajan Beharilal Raheja is warranted because he has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.			
4	Approve Remuneration of Cost Auditors	Mgmt	For	For

GCL System Integration Technology Co., Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y7684Q103
Meeting Type: Special **Ticker:** 002506

Primary ISIN: CNE100000WW3

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

GCL System Integration Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction in Connection to Signing of the EPC General Contract for the 300MW Photovoltaic Parity Grid Demonstration Project	Mgmt	For	For

Hartalega Holdings Berhad

Meeting Date: 09/15/2020 **Country:** Malaysia **Primary Security ID:** Y31139101

Meeting Type: Annual **Ticker:** 5168

Primary ISIN: MYL5168OO009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	Mgmt	For	For
2	Approve Directors' Fees and Benefits for the Financial Year Ended March 31, 2020	Mgmt	For	For
3	Approve Directors' Fees and Benefits from April 1, 2020 until the next Annual General Meeting	Mgmt	For	For
4	Elect Kuan Mun Leong as Director	Mgmt	For	For
5	Elect Rebecca Fatima Sta. Maria as Director	Mgmt	For	For
6	Elect Nurmala Binti Abdul Rahim as Director	Mgmt	For	For
7	Elect Loo Took Gee as Director	Mgmt	For	For
8	Approve DELOITTE PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
10	Approve Tan Guan Cheong to Continue Office as Independent Non-Executive Director	Mgmt	For	For
11	Authorize Share Repurchase Program	Mgmt	For	For

Hytera Communications Corp. Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y3815M103

Meeting Type: Special **Ticker:** 002583

Primary ISIN: CNE1000013B1

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Hytera Communications Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For
3	Approve Cancellation of Related Party Transaction	Mgmt	For	For

Inner Mongolia Baotou Steel Union Co. Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y4084T100
Meeting Type: Special **Ticker:** 600010
Primary ISIN: CNE0000017H1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Non-financial Corporate Debt Financing Instruments	Mgmt	For	For

Jubilant Foodworks Limited

Meeting Date: 09/15/2020 **Country:** India **Primary Security ID:** Y4493W108
Meeting Type: Annual **Ticker:** 533155
Primary ISIN: INE797F01012

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Shamit Bhartia as Director	Mgmt	For	For
3	Reelect Aashti Bhartia as Director	Mgmt	For	For
4	Approve Jubilant FoodWorks General Employee Benefits Scheme 2020	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Jubilant Foodworks Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Extension of Benefits of Jubilant FoodWorks General Employee Benefits Scheme 2020 to Employees of Holding Company and Subsidiary Companies of the Company	Mgmt	For	For

LONGi Green Energy Technology Co., Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y9727F102
Meeting Type: Special **Ticker:** 601012
Primary ISIN: CNE100001FR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution	Mgmt	For	For
2	Approve Adjustment of Number and Repurchase Price of Performance Share Incentive Plan	Mgmt	For	For
3	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For

NARI Technology Co., Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y6S99Q112
Meeting Type: Special **Ticker:** 600406
Primary ISIN: CNE000001G38

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase Cancellation of Performance Shares and to Adjust the Repurchase Price	Mgmt	For	For
2	Approve Change of Registered Capital and Amend Articles of Association	Mgmt	For	For
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

NARI Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
6	Approve Capital Injection for Wholly-owned Subsidiary	Mgmt	For	For

Ninestar Corp.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y9892Z107
Meeting Type: Special **Ticker:** 002180

Primary ISIN: CNE1000007W9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Termination of Fund-raising Investment Project and Use Its Remaining Raised Funds to Replenish Working Capital	Mgmt	For	For
2	Approve Use of Funds for Cash Management	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.			
3	Approve Provision of Guarantee	Mgmt	For	For

Ningbo Joyson Electronic Corp.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y5278D108
Meeting Type: Special **Ticker:** 600699

Primary ISIN: CNE000000DJ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Guarantee Provision Plan	Mgmt	For	For

Ningbo Zhoushan Port Co., Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y6298E100
Meeting Type: Special **Ticker:** 601018

Primary ISIN: CNE100000V12

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Ningbo Zhoushan Port Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
3	Approve Related Party Transaction in Connection to Development of Deposits and Other Businesses in Affiliated Banks	Mgmt	For	Against
	Blended Rationale: Related party transaction: A vote AGAINST is warranted due to lack of disclosure of pertinent information regarding the proposal.			

Raia Drogasil SA

Meeting Date: 09/15/2020 **Country:** Brazil **Primary Security ID:** P7942C102

Meeting Type: Special **Ticker:** RADL3

Primary ISIN: BRRADLACNOR0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 5-for-1 Stock Split and Amend Article 4 Accordingly	Mgmt	For	For
2	Amend Article 11	Mgmt	For	For
3	Amend Article 14	Mgmt	For	For
4	Consolidate Bylaws	Mgmt	For	For
5	Approve Restricted Stock Plan	Mgmt	For	Against
	Blended Rationale: A vote AGAINST this request is warranted because the proposed plan does not appear to adequately align the interests of its beneficiaries and those of the shareholders.			
6	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

Taiji Computer Corp. Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y83605108

Meeting Type: Special **Ticker:** 002368

Primary ISIN: CNE100000M47

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Taiji Computer Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger by Absorption	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
6	Amend Code of Conduct for Controlling Shareholders and Actual Controllers	Mgmt	For	For
7	Amend Working System for Independent Directors	Mgmt	For	For
8	Amend Related-Party Transaction Management System	Mgmt	For	For
9	Amend Management System for Providing External Investments	Mgmt	For	For
10	Amend Management System for Providing External Guarantees	Mgmt	For	For
11	Amend Management System of Raised Funds	Mgmt	For	For
12	Amend Decision-making and Management of Non-daily Business Transactions	Mgmt	For	For

Tiger Brands Ltd.

Meeting Date: 09/15/2020 **Country:** South Africa **Primary Security ID:** S84594142

Meeting Type: Special **Ticker:** TBS

Primary ISIN: ZAE000071080

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Special Resolution	Mgmt		
1	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
	Ordinary Resolution	Mgmt		
1	Authorise Ratification of Approved Resolution	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Torrent Power Limited

Meeting Date: 09/15/2020 **Country:** India **Primary Security ID:** Y8903W103
Meeting Type: Court **Ticker:** 532779

Primary ISIN: INE813H01021

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting for Shareholders	Mgmt		
1	Approve Scheme of Arrangement	Mgmt	For	For

Western Securities Co., Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y9382Q104
Meeting Type: Special **Ticker:** 002673

Primary ISIN: CNE100001D96

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For

Yintai Gold Co., Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y1584S103
Meeting Type: Special **Ticker:** 000975

Primary ISIN: CNE0000012L4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Medium-term Capitalization of Capital Reserves	Mgmt	For	For
2	Approve Increase in Audit Fees	Mgmt	For	For
3	Approve External Guarantee Provision Plan	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Zhaojin Mining Industry Company Limited

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y988A6104
Meeting Type: Special **Ticker:** 1818

Primary ISIN: CNE1000004R6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Corporate Bonds and Related Transactions	Mgmt	For	For
2	Approve Issuance of Medium-term Notes and Related Transactions	Mgmt	For	For
3	Approve Issuance of Perpetual Medium-term Notes and Related Transactions	Mgmt	For	For
4a	Amend Articles of Association	Mgmt	For	For
4b	Authorize Board to Deal With All Matters in Relation to the Amendment of Articles of Association	Mgmt	For	For

Zhejiang NHU Co. Ltd.

Meeting Date: 09/15/2020 **Country:** China **Primary Security ID:** Y98910105
Meeting Type: Special **Ticker:** 002001

Primary ISIN: CNE000001J84

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Hu Baifan as Non-Independent Director	Mgmt	For	Against
	Blended Rationale: Remuneration Committee: A vote against has been applied because LGIM expects the Committee to comprise independent directors.			
1.2	Elect Hu Baiyan as Non-Independent Director	Mgmt	For	Against
	Blended Rationale: Remuneration Committee: A vote against has been applied because LGIM expects the Committee to comprise independent directors.			
1.3	Elect Shi Guanqun as Non-Independent Director	Mgmt	For	Against
	Blended Rationale: Audit Committee: A vote against is applied as LGIM expects the Committee to be comprised of independent directors.			
1.4	Elect Wang Xuewen as Non-Independent Director	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Zhejiang NHU Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Wang Zhengjiang as Non-Independent Director	Mgmt	For	For
1.6	Elect Zhou Guiyang as Non-Independent Director	Mgmt	For	For
1.7	Elect Yu Baijin as Non-Independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Huang Can as Independent Director	Mgmt	For	For
2.2	Elect Jin Zanfang as Independent Director	Mgmt	For	For
2.3	Elect Zhu Jianmin as Independent Director	Mgmt	For	For
2.4	Elect Ji Jianyang as Independent Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Lv Guofeng as Supervisor	Mgmt	For	For
3.2	Elect Shi Fangbin as Supervisor	Mgmt	For	For
3.3	Elect Yu Hongwei as Supervisor	Mgmt	For	For
4	Approve Allowance of Independent Directors	Mgmt	For	For

A-Living Services Co., Ltd.

Meeting Date: 09/16/2020 **Country:** China **Primary Security ID:** Y0038M100
Meeting Type: Special **Ticker:** 3319

Primary ISIN: CNE100002RY5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change of Company Name	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For

Bank of Nanjing Co., Ltd.

Meeting Date: 09/16/2020 **Country:** China **Primary Security ID:** Y0698E109
Meeting Type: Special **Ticker:** 601009

Primary ISIN: CNE100000627

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Bank of Nanjing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Hu Shengrong as Non-Independent Director	SH	For	For
2.2	Elect Lin Jingran as Non-Independent Director	SH	For	For
2.3	Elect Yang Bohao as Non-Independent Director	SH	For	For
2.4	Elect Chen Zheng as Non-Independent Director	SH	For	For
2.5	Elect Yu Lanying as Non-Independent Director	SH	For	For
2.6	Elect Xu Yimin as Non-Independent Director	SH	For	For
2.7	Elect Liu Lini as Non-Independent Director	SH	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Chen Donghua as Independent Director	Mgmt	For	For
3.2	Elect Xiao Binqing as Independent Director	Mgmt	For	For
3.3	Elect Shen Yongming as Independent Director	Mgmt	For	For
3.4	Elect Qiang Ying as Independent Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Shen Yongjian as Supervisor	Mgmt	For	For
4.2	Elect Ma Miao as Supervisor	Mgmt	For	For
4.3	Elect Xu Yueping as Supervisor	Mgmt	For	For
4.4	Elect Liu Qilian as Supervisor	Mgmt	For	For
4.5	Elect Zhang Ding as Supervisor	Mgmt	For	For
4.6	Elect Liu Hechun as Supervisor	Mgmt	For	For

Beijing Yanjing Brewery Co., Ltd.

Meeting Date: 09/16/2020 **Country:** China **Primary Security ID:** Y0771Z102

Meeting Type: Special **Ticker:** 000729

Primary ISIN: CNE000000S84

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Beijing Yanjing Brewery Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Zhao Xiaodong as Non-Independent Director	Mgmt	For	For
1.2	Elect Xie Guangjun as Non-Independent Director	Mgmt	For	For
1.3	Elect Liu Xiangyu as Non-Independent Director	Mgmt	For	For
1.4	Elect Li Guangjun as Non-Independent Director	Mgmt	For	For
1.5	Elect Dong Xuezeng as Non-Independent Director	Mgmt	For	For
1.6	Elect Guo Weiping as Non-Independent Director	Mgmt	For	For
1.7	Elect Jia Fengchao as Non-Independent Director	Mgmt	For	For
1.8	Elect Xiao Guofeng as Non-Independent Director	Mgmt	For	For
1.9	Elect Wu Pei as Non-Independent Director	Mgmt	For	For
1.10	Elect Lin Zhiping as Non-Independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Guo Xiaochuan as Independent Director	Mgmt	For	For
2.2	Elect Zhu Liqing as Independent Director	Mgmt	For	For
2.3	Elect Zhang Guiqing as Independent Director	Mgmt	For	For
2.4	Elect Yin Jianjun as Independent Director	Mgmt	For	For
2.5	Elect Zhou Jian as Independent Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Wang Lina as Supervisor	Mgmt	For	For
3.2	Elect Wen Qing as Supervisor	Mgmt	For	For

China Yangtze Power Co., Ltd.

Meeting Date: 09/16/2020 **Country:** China **Primary Security ID:** Y1516Q142

Meeting Type: Special **Ticker:** 600900

Primary ISIN: CNE000001G87

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

China Yangtze Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Introduction of Co-Investors for Power Distribution Project	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted due to lack of disclosure of pertinent information.			

Hindustan Petroleum Corporation Limited

Meeting Date: 09/16/2020 **Country:** India **Primary Security ID:** Y3224R123
Meeting Type: Annual **Ticker:** 500104

Primary ISIN: INE094A01015

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Pushp Kumar Joshi as Director	Mgmt	For	For
4	Reelect Subhash Kumar as Director	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because Subhash Kumar has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.			
5	Elect R Kesavan as Director	Mgmt	For	Against
	Blended Rationale: Audit Committee: A vote against is applied as LGIM expects the Committee to be comprised of independent directors.			
6	Elect Rakesh Misri as Director	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For
8	Approve Material Related Party Transactions with Joint Venture Company, HPCL Mittal Energy Limited (HMEL)	Mgmt	For	For

Huadian Fuxin Energy Corporation Limited

Meeting Date: 09/16/2020 **Country:** China **Primary Security ID:** Y3123J107
Meeting Type: Special **Ticker:** 816

Primary ISIN: CNE100001F60

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Huadian Fuxin Energy Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement and Related Transactions	Mgmt	For	For

Huadian Fuxin Energy Corporation Limited

Meeting Date: 09/16/2020 **Country:** China **Primary Security ID:** Y3123J107
Meeting Type: Special **Ticker:** 816

Primary ISIN: CNE100001F60

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Merger Agreement and Related Transactions	Mgmt	For	For

Meinian Onehealth Healthcare Holdings Co., Ltd.

Meeting Date: 09/16/2020 **Country:** China **Primary Security ID:** Y5S4DH102
Meeting Type: Special **Ticker:** 002044

Primary ISIN: CNE000001LV7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Termination of Fund-raising Investment Project and Use Its Remaining Raised Funds to Replenish Working Capital	Mgmt	For	For
2	Approve Signing of Software Development Service Agreement	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

S.F. Holding Co., Ltd.

Meeting Date: 09/16/2020 **Country:** China **Primary Security ID:** Y7T80Y105
Meeting Type: Special **Ticker:** 002352

Primary ISIN: CNE100000L63

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in the Raised Funds Investment Project	Mgmt	For	For
2	Amend Management System of Raised Funds	Mgmt	For	For
3	Amend External Investment Management System	Mgmt	For	For
4	Amend Related Party Transaction Internal Control and Decision System	Mgmt	For	For
5	Amend Remuneration Management System of Directors, Supervisors and Senior Management Members	Mgmt	For	For
6	Amend Working System for Independent Directors	Mgmt	For	For
7	Amend Implementing Rules for Cumulative Voting System	Mgmt	For	For
8	Amend Articles of Association	Mgmt	For	For

Shenzhen Kingdom Sci-tech Co., Ltd.

Meeting Date: 09/16/2020 **Country:** China **Primary Security ID:** Y7742M102
Meeting Type: Special **Ticker:** 600446

Primary ISIN: CNE000001GF0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Stock Option Incentive Plan and Its Summary	Mgmt	For	Against

Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation. Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence. Additionally, a vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.

Date range covered: 09/01/2020 to 09/30/2020

Shenzhen Kingdom Sci-tech Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.Additionally, a vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.Additionally, a vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
4	Approve Credit Line and Provision of Counter Guarantee	Mgmt	For	For
5	Approve Provision of Guarantee	Mgmt	For	For

Sun Tv Network Limited

Meeting Date: 09/16/2020 **Country:** India **Primary Security ID:** Y8295N133
Meeting Type: Annual **Ticker:** 532733

Primary ISIN: INE424H01027

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend as Final Dividend	Mgmt	For	For
3	Reelect S. Selvam as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For

Thai Union Group Public Co. Ltd.

Meeting Date: 09/16/2020 **Country:** Thailand **Primary Security ID:** Y8730K108
Meeting Type: Annual **Ticker:** TU

Primary ISIN: TH0450010Y08

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Thai Union Group Public Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Meeting	Mgmt	For	For
2	Approve Annual Report and Acknowledge Operational Results	Mgmt		
3	Approve Financial Statements and Statutory Reports	Mgmt	For	For
4	Approve Allocation of Income	Mgmt	For	For
5.1	Elect Thiraphong Chansiri as Director	Mgmt	For	For
5.2	Elect Chuan Tangchansiri as Director	Mgmt	For	For
5.3	Elect Thamnoon Ananthothai as Director	Mgmt	For	Against
	Blended Rationale: Diversity: A vote against is applied as LGIM expects a company to have a diverse board, including at least one woman. We expect companies to increase female participation both on the board and in leadership positions over time.			
5.4	Elect Nart Liuchareon as Director	Mgmt	For	For
6	Approve Remuneration for the Year 2020 and Bonus of Directors for the Year 2019	Mgmt	For	For
7	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8.1	Amend Articles 24 and 25 of the Articles of Association	Mgmt	For	For
8.2	Amend Article 27 of the Articles of Association	Mgmt	For	For
8.3	Amend Article 31 of the Articles of Association	Mgmt	For	For
9	Amend Company's Objectives and Amend Memorandum of Association	Mgmt	For	For
10	Other Business	Mgmt		

The Foschini Group Ltd.

Meeting Date: 09/16/2020 **Country:** South Africa **Primary Security ID:** S29260155

Meeting Type: Annual **Ticker:** TFG

Primary ISIN: ZAE000148466

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

The Foschini Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2020	Mgmt	For	For
2	Reappoint Deloitte & Touche as Auditors with Michael van Wyk as the Designated Partner	Mgmt	For	For
3	Re-elect Nomahlubi Simamane as Director	Mgmt	For	For
4	Re-elect David Friedland as Director	Mgmt	For	For
5	Re-elect Ronnie Stein as Director	Mgmt	For	For
6	Re-elect Graham Davin as Director	Mgmt	For	For
7	Re-elect Eddy Oblowitz as Member of the Audit Committee	Mgmt	For	Against
	Blended Rationale: Remuneration: A vote against is applied because LGIM has had concerns with the remuneration for more than a year.			
8	Re-elect Tumi Makgabo-Fiskerstrand as Member of the Audit Committee	Mgmt	For	For
9	Elect Ronnie Stein as Member of the Audit Committee	Mgmt	For	For
10	Re-elect Nomahlubi Simamane as Member of the Audit Committee	Mgmt	For	For
11	Re-elect David Friedland as Member of the Audit Committee	Mgmt	For	For
12	Approve Remuneration Policy	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance conditions: A vote against is applied as the level of disclosures in respect of performance conditions does not allow shareholders to make a fully informed assessment of remuneration.			
13	Approve Remuneration Implementation Report	Mgmt	For	For
14	Approve Share Appreciation Rights Plan	Mgmt	For	For
15	Approve Forfeitable Share Plan	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Approve Implementation of Share Appreciation Rights Plan	Mgmt	For	For
2	Approve Implementation of Forfeitable Share Plan	Mgmt	For	For
3	Amend Memorandum of Incorporation	Mgmt	For	For
4	Approve Remuneration of Non-executive Directors	Mgmt	For	For
5	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
	Continuation of Ordinary Resolutions	Mgmt		
16	Authorise Ratification of Approved Resolutions	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Wuhu Shunrong Sanqi Interactive Entertainment Co., Ltd.

Meeting Date: 09/16/2020 **Country:** China **Primary Security ID:** Y9717X105
Meeting Type: Special **Ticker:** 002555

Primary ISIN: CNE1000010N2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution	Mgmt	For	For
2	Approve Credit Line Application	Mgmt	For	For
3	Elect Hu Yuhang as Non-Independent Director	Mgmt	For	For

Yunnan Copper Co., Ltd.

Meeting Date: 09/16/2020 **Country:** China **Primary Security ID:** Y9879P106
Meeting Type: Special **Ticker:** 000878

Primary ISIN: CNE000000W13

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Guarantee Provision Plan	Mgmt	For	For

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Meeting Date: 09/16/2020 **Country:** China **Primary Security ID:** Y9895V103
Meeting Type: Special **Ticker:** 1157

Primary ISIN: CNE100000X85

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Profit Distribution Plan and Distribution of Interim Dividend	Mgmt	For	For
2	Approve Merger by Absorption of Wholly-owned Subsidiary	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Meeting Date: 09/16/2020 | **Country:** China | **Primary Security ID:** Y9895V103
Meeting Type: Special | **Ticker:** 1157

Primary ISIN: CNE100000X85

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Profit Distribution Plan and Distribution of Interim Dividend	Mgmt	For	For
2	Approve Merger by Absorption of Wholly-owned Subsidiary	Mgmt	For	For

GRG Banking Equipment Co., Ltd.

Meeting Date: 09/17/2020 | **Country:** China | **Primary Security ID:** Y2889S103
Meeting Type: Special | **Ticker:** 002152

Primary ISIN: CNE100000650

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
	APPROVE PRIVATE PLACEMENT OF SHARES	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
2.2	Approve Issue Manner and Issue Time	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
2.3	Approve Issue Size	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			

Date range covered: 09/01/2020 to 09/30/2020

GRG Banking Equipment Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Approve Target Subscribers and Subscription Method	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
2.5	Approve Pricing Reference Date, Issue Price and Pricing Method	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
2.6	Approve Lock-up Period	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
2.7	Approve Use and Amount of Proceeds	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
2.8	Approve Listing Exchange	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
2.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
2.10	Approve Resolution Validity Period	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
3	Approve Plan on Private Placement of Shares	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
5	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			

Date range covered: 09/01/2020 to 09/30/2020

GRG Banking Equipment Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	APPROVE TO INTRODUCE STRATEGIC INVESTORS AND SIGNING OF STRATEGIC COOPERATION AGREEMENT	Mgmt		
6.1	Approve Signing of Strategic Cooperation Agreement with China State-owned Enterprise Structural Adjustment Fund Co., Ltd.	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
6.2	Approve Signing of Strategic Cooperation Agreement with Guangzhou City Development Investment Fund Management Co., Ltd.	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
6.3	Approve Signing of Strategic Cooperation Agreement with Guangzhou Development District Financial Holding Group Co., Ltd.	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
6.4	Approve Signing of Strategic Cooperation Agreement with Zhuhai Gree Group Co., Ltd.	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
	APPROVE SIGNING OF CONDITIONAL SHARE SUBSCRIPTION AGREEMENT WITH TARGET SUBSCRIBERS	Mgmt		
7.1	Approve Signing of Conditional Share Subscription Agreement with China State-owned Enterprise Structural Adjustment Fund Co., Ltd.	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
7.2	Approve Signing of Conditional Share Subscription Agreement with Guangzhou China Life City Development Industry Investment Enterprise (Limited Partnership)	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			

Date range covered: 09/01/2020 to 09/30/2020

GRG Banking Equipment Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.3	Approve Signing of Conditional Share Subscription Agreement with Guangzhou Development District Financial Holding Group Co., Ltd.	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
7.4	Approve Signing of Conditional Share Subscription Agreement with Zhuhai Gree Financial Investment Management Co., Ltd.	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
8	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
9	Approve Formulation of Shareholder Return Plan	Mgmt	For	Against
	Blended Rationale: Dividend approval: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
10	Approve Special Self-inspection Report on Company's Real Estate Business	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
11	Approve Commitments of Controlling Shareholders, Directors and Senior Management Related to the Special Self-inspection Report on Company's Real Estate Business	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			
12	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to qualified investors at a significant discount to the market price, which is seen not in the best interests of shareholders.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Guangzhou Yuexiu Financial Holdings Group Co., Ltd.

Meeting Date: 09/17/2020 **Country:** China **Primary Security ID:** Y29314104

Meeting Type: Special **Ticker:** 000987

Primary ISIN: CNE0000013M0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Wang Shuhui as Non-Independent Director	Mgmt	For	For
1.2	Elect Li Feng as Non-Independent Director	Mgmt	For	For
1.3	Elect He Yuping as Non-Independent Director	Mgmt	For	For
1.4	Elect Liu Yan as Non-Independent Director	Mgmt	For	For
1.5	Elect Yao Pu as Non-Independent Director	Mgmt	For	For
1.6	Elect Zhu Xiaowen as Non-Independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Yang Chunlin as Independent Director	Mgmt	For	For
2.2	Elect Shen Hongtao as Independent Director	Mgmt	For	For
2.3	Elect Wang Xi as Independent Director	Mgmt	For	For
2.4	Elect Xie Shisong as Independent Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Li Hong as Supervisor	Mgmt	For	For
3.2	Elect Yao Xiaosheng as Supervisor	Mgmt	For	For
4	Approve Adjustment to Allowance of Independent Directors	Mgmt	For	For
5	Approve Issuance of Super Short-term Commercial Papers	Mgmt	For	For
6	Approve Issuance of Super Short-term Commercial Papers of Guangzhou Asset Management Co., Ltd.	Mgmt	For	For
7	Approve Issuance of Corporate Bonds	Mgmt	For	For
8	Approve Issuance of Asset-backed Securities	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Sansteel MinGuang Co., Ltd., Fujian

Meeting Date: 09/17/2020 **Country:** China **Primary Security ID:** Y75035108
Meeting Type: Special **Ticker:** 002110

Primary ISIN: CNE000001QF9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For
2	Approve Loan and Related Party Transactions	Mgmt	For	For
3	Approve Adjustment of Daily Related Party Transaction	Mgmt	For	For

Shanghai Putailai New Energy Technology Co., Ltd.

Meeting Date: 09/17/2020 **Country:** China **Primary Security ID:** Y7T892106
Meeting Type: Special **Ticker:** 603659

Primary ISIN: CNE100002TX3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Adjust the Repurchase Price and Repurchase Cancellation of Performance Shares	Mgmt	For	For

Wonders Information Co., Ltd.

Meeting Date: 09/17/2020 **Country:** China **Primary Security ID:** Y9669S104
Meeting Type: Special **Ticker:** 300168

Primary ISIN: CNE100000ZD6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For
	APPROVE PLAN FOR PRIVATE PLACEMENT OF NEW SHARES	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Wonders Information Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For
2.3	Approve Pricing Reference Date, Issue Price and Pricing Basis	Mgmt	For	For
2.4	Approve Issue Size	Mgmt	For	For
2.5	Approve Amount and Use of Proceeds	Mgmt	For	For
2.6	Approve Target Subscribers and Subscription Method	Mgmt	For	For
2.7	Approve Lock-up Period	Mgmt	For	For
2.8	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.9	Approve Listing Exchange	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Private Placement of Shares	Mgmt	For	For
4	Approve Demonstration Analysis Report in Connection to Private Placement	Mgmt	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
6	Approve Introduction of Strategic Investors	Mgmt	For	For
7	Approve Share Subscription Agreement	Mgmt	For	For
8	Approve Related Party Transactions in Connection to Private Placement	Mgmt	For	For
9	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
	APPROVE UNDERTAKINGS OF REMEDIAL MEASURES BY THE RELEVANT PARTIES IN RELATION TO THE DILUTION OF CURRENT RETURNS AS A RESULT OF THE PRIVATE PLACEMENT	Mgmt		
10.1	Approve Undertakings of Remedial Measures by the Company's Largest Shareholder and Its Concerted Parties in Relation to the Dilution of Current Returns as a Result of the Private Placement	Mgmt	For	For
10.2	Approve Undertakings of Remedial Measures by the Company's Directors and Senior Management Members in Relation to the Dilution of Current Returns as a Result of the Private Placement	Mgmt	For	For
11	Approve Report on the Usage of Previously Raised Funds as of March 31, 2020	Mgmt	For	For
12	Approve Shareholder Return Plan	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Wonders Information Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
14	Amend Management and Usage System of Raised Funds	Mgmt	For	For
15	Approve Report on the Usage of Previously Raised Funds as of June 30, 2020	Mgmt	For	For
16	Approve Internal Control Self-Evaluation Report	Mgmt	For	For
17	Approve Special Audit Report on Non-recurring Profit and Loss	Mgmt	For	For

YTO Express Group Co., Ltd.

Meeting Date: 09/17/2020 **Country:** China **Primary Security ID:** Y1963V107

Meeting Type: Special **Ticker:** 600233

Primary ISIN: CNE0000012J8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For
2	Approve Private Placement of Shares	Mgmt	For	For
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner	Mgmt	For	For
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For
2.4	Approve Pricing Reference Date, Pricing Principle and Issue Price	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Lock-up Period	Mgmt	For	For
2.7	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.8	Approve Listing Exchange	Mgmt	For	For
2.9	Approve Use of Proceeds	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan on Private Placement of Shares	Mgmt	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For

Date range covered: 09/01/2020 to 09/30/2020

YTO Express Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
7	Approve the Commitment to Ensure that the Company's Return Measures Can be Fulfilled Effectively	Mgmt	For	For
8	Approve Shareholder Return Plan	Mgmt	For	For
9	Approve Authorization of Board and Its Authorized Persons to Handle All Related Matters	Mgmt	For	For
10	Approve to Adjust the Company's Performance Appraisal Index for the Phase 3 Performance Share Incentive Plan and Phase 1 Stock Option Incentive Plan	Mgmt	For	Against

Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Additionally, a vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.

China Longyuan Power Group Corporation Limited

Meeting Date: 09/18/2020 **Country:** China **Primary Security ID:** Y1501T101
Meeting Type: Special **Ticker:** 916

Primary ISIN: CNE100000HD4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve General Mandate to Apply for Registration and Issuance of Debt Financing Instruments Overseas	Mgmt	For	For

China TransInfo Technology Co., Ltd.

Meeting Date: 09/18/2020 **Country:** China **Primary Security ID:** Y8310S109
Meeting Type: Special **Ticker:** 002373

Primary ISIN: CNE100000MJ1

Date range covered: 09/01/2020 to 09/30/2020

China TransInfo Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Xia Shudong as Non-Independent Director	Mgmt	For	Against
	Blended Rationale: Diversity: A vote against is applied as LGIM expects a company to have a diverse board, including at least one woman. We expect companies to increase female participation both on the board and in leadership positions over time.Joint Chair/CEO: A vote against is applied as LGIM expects the roles of Board Chair and CEO to be separate. These two roles are substantially different and a division of responsibilities ensures there is a proper balance of authority and responsibility on the board.			
1.2	Elect Xu Shijun as Non-Independent Director	Mgmt	For	For
1.3	Elect Zhang Pengguo as Non-Independent Director	Mgmt	For	For
1.4	Elect Pan Fan as Non-Independent Director	Mgmt	For	For
1.5	Elect Wang Yeqiang as Non-Independent Director	Mgmt	For	For
1.6	Elect Xia Shufeng as Non-Independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Huang Feng as Independent Director	Mgmt	For	For
2.2	Elect Chen Ronggen as Independent Director	Mgmt	For	For
2.3	Elect Yang Dongrui as Independent Director	Mgmt	For	For
3	Approve Allowance of Independent Directors	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Sun Dayong as Supervisor	Mgmt	For	For
4.2	Elect Sun Lin as Supervisor	Mgmt	For	For

Emami Limited

Meeting Date: 09/18/2020 **Country:** India **Primary Security ID:** Y22891132

Meeting Type: Annual **Ticker:** 531162

Primary ISIN: INE548C01032

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Emami Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Two Interim Dividends	Mgmt	For	For
3	Reelect Mohan Goenka as Director	Mgmt	For	For
4	Reelect Prashant Goenka as Director	Mgmt	For	For
5	Reelect Priti A Sureka as Director	Mgmt	For	For
6	Approve Reappointment and Remuneration of Priti A Sureka as Whole-time Director	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For

GEM Co., Ltd.

Meeting Date: 09/18/2020 **Country:** China **Primary Security ID:** Y7744C102

Meeting Type: Special **Ticker:** 002340

Primary ISIN: CNE100000KT4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
2	Elect Tang Xinbing as Non-Independent Director	Mgmt	For	For
3	Elect Pan Feng as Independent Director	Mgmt	For	For
4	Approve Provision of Guarantee	Mgmt	For	Against

Blended Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to the guaranteed entity is disproportionate to the level of ownership in the said entity. The company has failed to provide any justifications in the meeting circular.

Mangalore Refinery & Petrochemicals Limited

Meeting Date: 09/18/2020 **Country:** India **Primary Security ID:** Y5763P137

Meeting Type: Annual **Ticker:** 500109

Primary ISIN: INE103A01014

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Mangalore Refinery & Petrochemicals Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Vinod S. Shenoy as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
3	Reelect Subhash Kumar as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
4	Authorize Board to Fix Remuneration of the Joint Statutory Auditors	Mgmt	For	For
5	Elect Sunil Kumar as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
6	Elect Pomila Jaspal as Director	Mgmt	For	For
7	Elect Sanjay Varma as Director	Mgmt	For	For
8	Approve Remuneration of Cost Auditors	Mgmt	For	For
9	Approve Issuance of Unsecured Non-Convertible Debentures (NCDs)/Bonds	Mgmt	For	For

NanJi E-Commerce Co., Ltd.

Meeting Date: 09/18/2020 **Country:** China **Primary Security ID:** Y4447Q108

Meeting Type: Special **Ticker:** 002127

Primary ISIN: CNE100000080

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Supplementary Explanation of the Stock Option Incentive Plan	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted is warranted given the company has failed to address the original concerns raised in the underlying stock option incentive plan.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Navinfo Co., Ltd.

Meeting Date: 09/18/2020 **Country:** China **Primary Security ID:** Y62121101

Meeting Type: Special **Ticker:** 002405

Primary ISIN: CNE100000P69

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Repurchase Price of Performance Shares and Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For
3	Amend Management System of Raised Funds	Mgmt	For	For
4	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For
	APPROVE PLAN FOR PRIVATE PLACEMENT OF NEW SHARES	Mgmt		
5.1	Approve Share Type and Par Value	Mgmt	For	For
5.2	Approve Issue Manner and Issue Time	Mgmt	For	For
5.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For
5.4	Approve Issue Price and Pricing Basis	Mgmt	For	For
5.5	Approve Issue Size	Mgmt	For	For
5.6	Approve Lock-up Period	Mgmt	For	For
5.7	Approve Amount and Use of Proceeds	Mgmt	For	For
5.8	Approve Listing Exchange	Mgmt	For	For
5.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
5.10	Approve Resolution Validity Period	Mgmt	For	For
6	Approve Private Placement of Shares	Mgmt	For	For
7	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
8	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
9	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
10	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
11	Approve Shareholder Return Plan	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Shandong Gold Mining Co., Ltd.

Meeting Date: 09/18/2020 **Country:** China **Primary Security ID:** Y76831125
Meeting Type: Special **Ticker:** 1787

Primary ISIN: CNE1000036N7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Provision of Guarantee for the Financing of an Overseas Subsidiary of the Company	Mgmt	For	For

Shandong Gold Mining Co., Ltd.

Meeting Date: 09/18/2020 **Country:** China **Primary Security ID:** Y76831125
Meeting Type: Special **Ticker:** 1787

Primary ISIN: CNE1000036N7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Provision of Guarantee for the Financing of an Overseas Subsidiary of the Company	Mgmt	For	For

Shenzhen Kingdom Sci-tech Co., Ltd.

Meeting Date: 09/18/2020 **Country:** China **Primary Security ID:** Y7742M102
Meeting Type: Special **Ticker:** 600446

Primary ISIN: CNE000001GF0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS	Mgmt		
1.1	Elect Zhao Jian as Non-Independent Director	Mgmt	For	For
1.2	Elect Du Xuan as Non-Independent Director	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Shenzhen Kingdom Sci-tech Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Li Jieyi as Non-Independent Director	Mgmt	For	For
1.4	Elect Xu Minbo as Non-Independent Director	Mgmt	For	For
1.5	Elect Huang Yuxiang as Non-Independent Director	Mgmt	For	For
1.6	Elect Yang Zhenghong as Independent Director	Mgmt	For	For
1.7	Elect Li Jun as Independent Director	Mgmt	For	For
1.8	Elect Wang Wenruo as Independent Director	Mgmt	For	For
	ELECT SUPERVISORS	Mgmt		
2.1	Elect Liu Ying as Supervisor	Mgmt	For	For
2.2	Elect Li Shicong as Supervisor	Mgmt	For	For
3	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
4	Approve Provision of Guarantee	Mgmt	For	For

Sinopharm Group Co., Ltd.

Meeting Date: 09/18/2020 **Country:** China **Primary Security ID:** Y8008N107

Meeting Type: Special **Ticker:** 1099

Primary ISIN: CNE100000FN7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Li Zhiming as Director and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	For
2	Elect Yu Qingming as Director and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	For
3	Elect Liu Yong as Director and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	For
4	Elect Chen Qiyu as Director and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	Against

Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO not to hold too many external roles to ensure they can undertake their duties effectively.

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Sinopharm Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Elect Ma Ping as Director and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	For
6	Elect Hu Jianwei as Director and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	For
7	Elect Deng Jindong as Director and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	For
8	Elect Wen Deyong as Director and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	For
9	Elect Guan Xiaohui as Director and Authorize Board to Fix Her Remuneration and to Enter Into a Service Contract with Her	Mgmt	For	For
10	Elect Feng Rongli as Director and Authorize Board to Fix Her Remuneration and to Enter Into a Service Contract with Her	Mgmt	For	For
11	Elect Zhuo Fumin as Director and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	Against
	Blended Rationale: Board mandates: A vote against is applied as LGIM expects non-executive directors not to hold too many external roles to ensure they can undertake their duties effectively.			
12	Elect Chen Fangruo as Director and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	For
13	Elect Li Peiyu as Director and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	For
14	Elect Wu Tak Lung as Director and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	Against
	Blended Rationale: Board mandates: A vote against is applied as LGIM expects non-executive directors not to hold too many external roles to ensure they can undertake their duties effectively.			
15	Elect Yu Weifeng as Director and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	For
16	Elect Wu Yifang as Supervisor and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	For
17	Elect Liu Zhengdong as Supervisor and Authorize Board to Fix His Remuneration and to Enter Into a Service Contract with Him	Mgmt	For	For
18	Elect Li Xiaojuan as Supervisor and Authorize Board to Enter Into a Service Contract with Her	Mgmt	For	For
19	Amend Articles of Association	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Tongling Nonferrous Metals Group Co., Ltd.

Meeting Date: 09/18/2020 **Country:** China **Primary Security ID:** Y8883H118

Meeting Type: Special **Ticker:** 000630

Primary ISIN: CNE000000529

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For
2	Approve Spin-off of Subsidiary on ChiNext in Accordance with Relevant Laws and Regulations	Mgmt	For	For
	APPROVE PLAN FOR SPIN-OFF OF SUBSIDIARY ON CHINEXT	Mgmt		
3.1	Approve Listing Exchange	Mgmt	For	For
3.2	Approve Type	Mgmt	For	For
3.3	Approve Par Value	Mgmt	For	For
3.4	Approve Target Subscribers	Mgmt	For	For
3.5	Approve Listing Time	Mgmt	For	For
3.6	Approve Issue Manner	Mgmt	For	For
3.7	Approve Issue Size	Mgmt	For	For
3.8	Approve Manner of Pricing	Mgmt	For	For
3.9	Approve Implementation of Strategic Placement at the Time of Issuance	Mgmt	For	For
3.10	Approve Use of Proceeds	Mgmt	For	For
3.11	Approve Underwriting Manner	Mgmt	For	For
4	Approve Spin-off of Subsidiary on ChiNext	Mgmt	For	For
5	Approve Compliance with Provisions on Pilot Domestic Listing of Subsidiaries of Listed Companies	Mgmt	For	For
6	Approve Listing to Safeguard the Legitimate Rights and Interests of Shareholders and Creditors	Mgmt	For	For
7	Approve Company's Maintaining Independence and Continuous Operation Ability	Mgmt	For	For
8	Approve Corresponding Standard Operation Ability	Mgmt	For	For
9	Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Tongling Nonferrous Metals Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Purpose, Commercial Rationality, Necessity and Feasibility Analysis of this Transaction	Mgmt	For	For
11	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

WUS Printed Circuit (Kunshan) Co., Ltd.

Meeting Date: 09/18/2020 **Country:** China **Primary Security ID:** Y9716K104

Meeting Type: Special **Ticker:** 002463

Primary ISIN: CNE100000SP5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Stock Option Incentive Plan	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because of the following:- The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable; and- Directors eligible to receive options under the scheme are involved in the administration of the scheme.			
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because of the following:- The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable; and- Directors eligible to receive options under the scheme are involved in the administration of the scheme.			
3	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST is warranted because of the following:- The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable; and- Directors eligible to receive options under the scheme are involved in the administration of the scheme.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Yealink Network Technology Corp. Ltd.

Meeting Date: 09/18/2020 **Country:** China **Primary Security ID:** Y9750S104

Meeting Type: Special **Ticker:** 300628

Primary ISIN: CNE100002PC5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Adjust Some Performance Evaluation Indicators of the Performance Share Incentive Plan in 2018	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.			
2	Approve to Adjust Some Performance Evaluation Indicators of the Performance Share Incentive Plan in 2020	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.			

Zee Entertainment Enterprises Limited

Meeting Date: 09/18/2020 **Country:** India **Primary Security ID:** Y98893152

Meeting Type: Annual **Ticker:** 505537

Primary ISIN: INE256A01028

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against
	Blended Rationale: Accounts: A vote against is applied as the auditors have expressed concerns regarding the company's accounts.			
2	Approve Dividend on the Preference Shares	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Ashok Kurien as Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Elect R Gopalan as Director	Mgmt	For	For
7	Elect Piyush Pandey as Director	Mgmt	For	For
8	Elect Alicia Yi as Director	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Zee Entertainment Enterprises Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Reappointment and Remuneration of Punit Goenka as Managing Director & Chief Executive Officer	Mgmt	For	For
10	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	For

Bank of India

Meeting Date: 09/19/2020 **Country:** India **Primary Security ID:** Y06949112
Meeting Type: Special **Ticker:** 532149

Primary ISIN: INE084A01016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Appropriation of Accumulated Losses from Share Premium Account	Mgmt	For	For
2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For

BlueFocus Intelligent Communications Group Co. Ltd.

Meeting Date: 09/21/2020 **Country:** China **Primary Security ID:** Y091AZ103
Meeting Type: Special **Ticker:** 300058

Primary ISIN: CNE100000LV8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
4	Amend Working System for Independent Directors	Mgmt	For	For
5	Approve Provision of Guarantee	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

China Huarong Asset Management Co., Ltd.

Meeting Date: 09/21/2020 **Country:** China **Primary Security ID:** Y149A8109
Meeting Type: Special **Ticker:** 2799

Primary ISIN: CNE100002367

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Wang Wenjie as Director	Mgmt	For	For
2	Elect Xu Nuo as Director	Mgmt	For	For

GMR Infrastructure Limited

Meeting Date: 09/21/2020 **Country:** India **Primary Security ID:** Y2730E121
Meeting Type: Annual **Ticker:** 532754

Primary ISIN: INE776C01039

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against
	Blended Rationale: Accounts: A vote against is applied as the auditors have expressed concerns regarding the company's accounts.			
2	Reelect G.B.S. Raju as Director	Mgmt	For	Against
	Blended Rationale: A vote AGAINST Grandhi Buchi Sanyasi Raju is warranted as he has failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.			
3	Elect Suresh Lilaram Narang as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For

Hongta Securities Co., Ltd.

Meeting Date: 09/21/2020 **Country:** China **Primary Security ID:** Y3507C108
Meeting Type: Special **Ticker:** 601236

Primary ISIN: CNE100003PY7

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Hongta Securities Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Rights Issue	Mgmt	For	For
	APPROVE RIGHTS ISSUE PLAN	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner	Mgmt	For	For
2.3	Approve Base, Proportion and Number of Shares	Mgmt	For	For
2.4	Approve Issue Price and Pricing Basis	Mgmt	For	For
2.5	Approve Target Subscribers	Mgmt	For	For
2.6	Approve Use of Proceeds	Mgmt	For	For
2.7	Approve Issue Time	Mgmt	For	For
2.8	Approve Underwriting Manner	Mgmt	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
2.11	Approve Listing Exchange	Mgmt	For	For
3	Approve Rights Issue	Mgmt	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
5	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
7	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
8	Approve Adjustment of Implementation of Debt Financing and Authorization	Mgmt	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against

Blended Rationale: A vote AGAINST is warranted due to lack of disclosure.

Indian Oil Corporation Limited

Meeting Date: 09/21/2020 **Country:** India **Primary Security ID:** Y3925Y112

Meeting Type: Annual **Ticker:** 530965

Primary ISIN: INE242A01010

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Indian Oil Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend	Mgmt	For	For
3	Reelect G. K. Satish as Director	Mgmt	For	For
4	Reelect Gurmeet Singh as Director	Mgmt	For	For
5	Elect Shrikant Madhav Vaidya as Director (Refineries), Designated as Chairman and Approve His Appointment as Whole-time Director, Designated as Chairman	Mgmt	For	For
6	Elect Lata Usendi as Director	Mgmt	For	For
7	Approve Increase in Borrowing Powers	Mgmt	For	For
8	Approve Remuneration of Cost Auditors	Mgmt	For	For

Qingdao TGOOD Electric Co., Ltd.

Meeting Date: 09/21/2020 **Country:** China **Primary Security ID:** Y71637105

Meeting Type: Special **Ticker:** 300001

Primary ISIN: CNE100000H69

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Shares to Specific Targets	Mgmt	For	For
	APPROVE ISSUANCE OF SHARES TO SPECIFIC TARGETS	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For
2.4	Approve Pricing Reference Date and Issue Price	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Lock-up Period	Mgmt	For	For
2.7	Approve Use of Proceeds	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Qingdao TGOOD Electric Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.8	Approve Listing Exchange	Mgmt	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan for Issuance of Shares to Specific Targets	Mgmt	For	For
4	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
6	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
8	Approve Shareholder Return Plan	Mgmt	For	For
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
10	Elect Huang Yuehua as Independent Director	Mgmt	For	For
11	Approve Provision of Guarantee for Shanghai Telaidian	SH	For	For
12	Approve Provision of Guarantee for Shenzhen Telaidian	SH	For	For

Yonyou Network Technology Co., Ltd.

Meeting Date: 09/21/2020 **Country:** China **Primary Security ID:** Y9042R104

Meeting Type: Special **Ticker:** 600588

Primary ISIN: CNE0000017Y6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Capital Injection	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

GAIL (India) Limited

Meeting Date: 09/22/2020 **Country:** India **Primary Security ID:** Y2R78N114

Meeting Type: Annual **Ticker:** 532155

Primary ISIN: INE129A01019

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend	Mgmt	For	For
3	Reelect Ashish Chatterjee as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests. A vote AGAINST this nominee is warranted because Ashish Chatterjee has failed to attend at least 75 percent of board and committee meetings in the two most recent fiscal years, without a satisfactory explanation.			
4	Reelect A.K. Tiwari as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
5	Authorize Board to Fix Remuneration of Joint Statutory Auditors	Mgmt	For	For
6	Elect E.S. Ranganathan as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
7	Approve Remuneration of Cost Auditors	Mgmt	For	For
8	Approve Material Related Party Transactions with Petronet LNG Limited	Mgmt	For	For

IJM Corporation Berhad

Meeting Date: 09/22/2020 **Country:** Malaysia **Primary Security ID:** Y3882M101

Meeting Type: Annual **Ticker:** 3336

Primary ISIN: MYL3336OO004

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Lee Teck Yuen as Director	Mgmt	For	For
2	Elect Pushpanathan A/L S A Kanagarayar as Director	Mgmt	For	For
3	Elect Lee Chun Fai as Director	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

IJM Corporation Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Elect Liew Hau Seng as Director	Mgmt	For	For
5	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Directors' Fees	Mgmt	For	For
7	Approve Directors' Benefits	Mgmt	For	For
8	Approve Directors' Fees and Meeting Allowance by a Subsidiary	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
10	Authorize Share Repurchase Program	Mgmt	For	For

Info Edge (India) Limited

Meeting Date: 09/22/2020 **Country:** India **Primary Security ID:** Y40353107

Meeting Type: Annual **Ticker:** 532777

Primary ISIN: INE663F01024

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Two Interim Dividends	Mgmt	For	For
3	Reelect Chintan Thakkar as Director	Mgmt	For	For
4	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	For
6	Approve Reappointment and Remuneration of Sanjeev Bikhchandani as Executive Vice-Chairman & Whole-time Director	Mgmt	For	Against
	Blended Rationale: Remuneration: A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.			
7	Approve Reappointment and Remuneration of Hitesh Oberoi as Managing Director & Chief Executive Officer	Mgmt	For	Against
	Blended Rationale: Remuneration: A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.			
8	Approve Saurabh Srivastava to Continue Office as Independent Director	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Power Grid Corporation of India Limited

Meeting Date: 09/22/2020 **Country:** India **Primary Security ID:** Y7028N105
Meeting Type: Annual **Ticker:** 532898

Primary ISIN: INE752E01010

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Seema Gupta as Director	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Statutory Auditors	Mgmt	For	Against
	Blended Rationale: Auditor fees: A vote against is applied as LGIM does not expect excessive non-audit work to be conducted by the company's external auditors as this brings into question the independence of their judgement.			
5	Reelect Vinod Kumar Singh as Director (Personnel)	Mgmt	For	For
6	Reelect Mohammed Taj Mukarrum as Director (Finance)	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For
8	Authorize Issuance of Secured/Unsecured, Non-Convertible, Cumulative/Non-Cumulative, Redeemable, Taxable/Tax-Free Debentures under Private Placement	Mgmt	For	For

Shanghai Jin Jiang International Hotels Co., Ltd.

Meeting Date: 09/22/2020 **Country:** China **Primary Security ID:** Y7688C100
Meeting Type: Special **Ticker:** 900934

Primary ISIN: CNE000000HM6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For
	APPROVE PLAN FOR PRIVATE PLACEMENT OF NEW SHARES	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Shanghai Jin Jiang International Hotels Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For
2.3	Approve Target Subscribers	Mgmt	For	For
2.4	Approve Issue Price and Pricing Manner	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Lock-up Period	Mgmt	For	For
2.7	Approve Amount and Use of Proceeds	Mgmt	For	For
2.8	Approve Listing Exchange	Mgmt	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Private Placement of Shares	Mgmt	For	For
4	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
6	Approve Shareholder Return Plan	Mgmt	For	For
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
8	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
9	Approve Provision of Guarantee for GDL	Mgmt	For	For
10	Approve Provision of Guarantee	Mgmt	For	For

Shanghai Jin Jiang International Hotels Co., Ltd.

Meeting Date: 09/22/2020 **Country:** China **Primary Security ID:** Y7688C100

Meeting Type: Special **Ticker:** 900934

Primary ISIN: CNE000000HM6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF B SHARES	Mgmt		
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For

Date range covered: 09/01/2020 to 09/30/2020

Shanghai Jin Jiang International Hotels Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	APPROVE PLAN FOR PRIVATE PLACEMENT OF NEW SHARES	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For
2.3	Approve Target Subscribers	Mgmt	For	For
2.4	Approve Issue Price and Pricing Manner	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Lock-up Period	Mgmt	For	For
2.7	Approve Amount and Use of Proceeds	Mgmt	For	For
2.8	Approve Listing Exchange	Mgmt	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Private Placement of Shares	Mgmt	For	For
4	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
6	Approve Shareholder Return Plan	Mgmt	For	For
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
8	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
9	Approve Provision of Guarantee for GDL	Mgmt	For	For
10	Approve Provision of Guarantee	Mgmt	For	For

Shenzhen Goodix Technology Co., Ltd.

Meeting Date: 09/22/2020 **Country:** China **Primary Security ID:** Y774BW100

Meeting Type: Special **Ticker:** 603160

Primary ISIN: CNE100002G84

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Shenzhen Goodix Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Employee Share Purchase Plan (Draft) and Summary	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.			
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.			
3	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.			
4	Amend Performance Shares Incentive Plan and Company-level Performance Assessment Related Documents	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.A vote AGAINST is warranted because some performance hurdles amendments are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			
5	Amend Stock Option and Performance Share Incentive Plan as well Company-level Performance Assessment Related Documents	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.A vote AGAINST is warranted because some performance hurdles amendments are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.			

Ultrapar Participacoes SA

Meeting Date: 09/22/2020 **Country:** Brazil **Primary Security ID:** P94396127

Meeting Type: Special **Ticker:** UGPA3

Primary ISIN: BRUGPAACNOR8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at 11	Mgmt	For	For
2	Elect Alexandre Teixeira de Assumpcao Saigh as Director	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Will Semiconductor Co., Ltd. Shanghai

Meeting Date: 09/22/2020 **Country:** China **Primary Security ID:** Y9584K103

Meeting Type: Special **Ticker:** 603501

Primary ISIN: CNE100002XM8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Stock Option Plan and Performance Share Incentive Plan	Mgmt	For	Against
	Blended Rationale: Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.A vote AGAINST is warranted because:- The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable; and- Directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.			
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
	Blended Rationale: Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.A vote AGAINST is warranted because:- The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable; and- Directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.			
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
	Blended Rationale: Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.A vote AGAINST is warranted because:- The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable; and- Directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.			

Bharat Forge Limited

Meeting Date: 09/23/2020 **Country:** India **Primary Security ID:** Y08825179

Meeting Type: Annual **Ticker:** 500493

Primary ISIN: INE465A01025

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Bharat Forge Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Confirm Interim Dividends	Mgmt	For	For
3	Reelect G. K. Agarwal as Director	Mgmt	For	For
4	Reelect S. E. Tandale as Director	Mgmt	For	For
5	Approve Reappointment and Remuneration of K. M. Saletore as Executive Director	Mgmt	For	Against
	Blended Rationale: Remuneration: A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.A vote AGAINST this resolution is warranted as the pay structure is open ended and the company has not provided details on the commission element which the executive is entitled to receive as part of his remuneration. This could lead to discretionary payouts.			
6	Approve Remuneration of Cost Auditors	Mgmt	For	For

Coal India Ltd.

Meeting Date: 09/23/2020 **Country:** India **Primary Security ID:** Y1668L107

Meeting Type: Annual **Ticker:** 533278

Primary ISIN: INE522F01014

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend as Final Dividend	Mgmt	For	For
3	Reelect Binay Dayal as Director	Mgmt	For	For
4	Approve Creation of Board Level Post of Director (Business Development)	Mgmt	For	For
5	Elect Pramod Agrawal as Director and Approve Appointment of Pramod Agrawal as Whole time Director designated as Chairman-cum-Managing Director	Mgmt	For	Against
	Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects the roles of Board Chair and CEO to be separate. These two roles are substantially different and a division of responsibilities ensures there is a proper balance of authority and responsibility on the board.Future World Protection List: A vote against is applied as the company meets the criteria for inclusion in LGIM's Future World Protection List. Companies are incorporated into the List if they fail to meet minimum standards of globally accepted business practices. This includes: companies involved in the manufacture and production of controversial weapons; perennial violators of the United Nations Global Compact (UNGC); and pure coal miners.			
6	Elect V.K. Tiwari as Director and Approve Appointment of V.K. Tiwari as Official Part Time Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Coal India Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Elect S.N. Tiwary as Director and Approve Appointment of S.N. Tiwary as Whole time Director designated as Director (Marketing)	Mgmt	For	For
8	Elect Yatinder Prasad as Director and Approve Appointment of Yatinder Prasad as Official Part Time Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
9	Approve Remuneration of Cost Auditors	Mgmt	For	For

DLF Limited

Meeting Date: 09/23/2020 **Country:** India **Primary Security ID:** Y2089H105

Meeting Type: Annual **Ticker:** 532868

Primary ISIN: INE271C01023

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Ashok Kumar Tyagi as Director	Mgmt	For	For
4	Reelect Devinder Singh as Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve Appointment and Remuneration of Savitri Devi Singh as Executive Director-London Office	Mgmt	For	For

Tebian Electric Apparatus Stock Co., Ltd.

Meeting Date: 09/23/2020 **Country:** China **Primary Security ID:** Y8550D101

Meeting Type: Special **Ticker:** 600089

Primary ISIN: CNE000000RB8

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Tebian Electric Apparatus Stock Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Green Short-term Commercial Papers	Mgmt	For	For
2	Approve Issuance of Medium-term Notes	Mgmt	For	For
3	Approve Issuance of Super Short-term Commercial Papers	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	Against

Blended Rationale: Governance Concerns: A vote AGAINST is warranted given that the amendments would reduce shareholders' ability to review and vote on material transactions at the company.

China National Building Material Company Limited

Meeting Date: 09/24/2020 **Country:** China **Primary Security ID:** Y15045100

Meeting Type: Special **Ticker:** 3323

Primary ISIN: CNE1000002N9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Fu Jinguang as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For

EVE Energy Co., Ltd.

Meeting Date: 09/24/2020 **Country:** China **Primary Security ID:** Y2303F109

Meeting Type: Special **Ticker:** 300014

Primary ISIN: CNE100000GS4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Working System for Independent Directors	Mgmt	For	For
2	Amend Management System for Special Deposit and Usage of Raised Funds	Mgmt	For	For
3	Amend Foreign Investment Management System	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

EVE Energy Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Related Party Transaction Decision-making System	Mgmt	For	For
5	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
6	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
7	Amend External Guarantee Management System	Mgmt	For	For
8	Approve Amendments to Articles of Association	Mgmt	For	For
9	Approve Guarantee Provision Plan	Mgmt	For	For

FangDa Carbon New Material Co., Ltd.

Meeting Date: 09/24/2020 **Country:** China **Primary Security ID:** Y51720103
Meeting Type: Special **Ticker:** 600516
Primary ISIN: CNE000001CC6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For

Focus Media Information Technology Co., Ltd.

Meeting Date: 09/24/2020 **Country:** China **Primary Security ID:** Y29327114
Meeting Type: Special **Ticker:** 002027
Primary ISIN: CNE000001KK2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Venture Capital Management System	Mgmt	For	For
2	Approve to Adjust the Relevant Matters on Appointment of Auditor	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Lepu Medical Technology (Beijing) Co., Ltd.

Meeting Date: 09/24/2020 **Country:** China **Primary Security ID:** Y52384107

Meeting Type: Special **Ticker:** 300003

Primary ISIN: CNE100000H44

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Convertible Bonds	Mgmt	For	For
2	Approve Issuance of Convertible Bonds	Mgmt	For	For
2.1	Approve Issue Type	Mgmt	For	For
2.2	Approve Issue Scale	Mgmt	For	For
2.3	Approve Par Value and Issue Price	Mgmt	For	For
2.4	Approve Bond Maturity	Mgmt	For	For
2.5	Approve Bond Interest Rate	Mgmt	For	For
2.6	Approve Method and Term for the Repayment of Principal and Interest	Mgmt	For	For
2.7	Approve Guarantee Matters	Mgmt	For	For
2.8	Approve Conversion Period	Mgmt	For	For
2.9	Approve Method for Determining the Number of Shares for Conversion	Mgmt	For	For
2.10	Approve Determination and Adjustment of Conversion Price	Mgmt	For	For
2.11	Approve Terms for Downward Adjustment of Conversion Price	Mgmt	For	For
2.12	Approve Terms of Redemption	Mgmt	For	For
2.13	Approve Terms of Sell-Back	Mgmt	For	For
2.14	Approve Dividend Distribution Post Conversion	Mgmt	For	For
2.15	Approve Issue Manner and Target Subscribers	Mgmt	For	For
2.16	Approve Placing Arrangement for Shareholders	Mgmt	For	For
2.17	Approve Matters Related to Bondholders Meeting	Mgmt	For	For
2.18	Approve Use of Proceeds	Mgmt	For	For
2.19	Approve Raised Funds Management and Deposit Account	Mgmt	For	For
2.20	Approve Resolution Validity Period	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Lepu Medical Technology (Beijing) Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Plan for Issuance of Convertible Bonds	Mgmt	For	For
4	Approve Rules and Procedures Regarding Convertible Corporate Bondholders Meeting	Mgmt	For	For
5	Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds	Mgmt	For	For
6	Approve Feasibility Analysis Report on the Intended Usage of Raised Funds	Mgmt	For	For
7	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
8	Approve Shareholder Return Plan	Mgmt	For	For
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
10	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For

MRF Limited

Meeting Date: 09/24/2020 **Country:** India **Primary Security ID:** Y6145L117

Meeting Type: Annual **Ticker:** 500290

Primary ISIN: INE883A01011

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Varun Mammen as Director	Mgmt	For	For
4	Reelect Cibi Mammen as Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For

New Hope Liuhe Co., Ltd.

Meeting Date: 09/24/2020 **Country:** China **Primary Security ID:** Y7933V101

Meeting Type: Special **Ticker:** 000876

Primary ISIN: CNE000000VB0

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

New Hope Liuhe Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Zhang Minggui as Non-independent Director	Mgmt	For	For
2	Approve Financial Services Agreement	Mgmt	For	Against
	Blended Rationale: Related party transaction: A vote AGAINST is warranted since the proposed financial service agreement with the group finance company may expose the company to unnecessary risks.			
3	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
4	Approve Related Party Transaction	Mgmt	For	For
5	Approve Perpetual Medium-term Notes	Mgmt	For	For
6	Approve Issuance of Super Short-term Commercial Papers	Mgmt	For	For

NTPC Limited

Meeting Date: 09/24/2020 **Country:** India **Primary Security ID:** Y6421X116

Meeting Type: Annual **Ticker:** 532555

Primary ISIN: INE733E01010

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Statutory Auditors	Mgmt	For	For
4	Elect Anil Kumar Gautam as Director (Finance)	Mgmt	For	For
5	Elect Ashish Upadhyaya as Government Nominee Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
6	Elect Dillip Kumar Patel as Director (Human Resources)	Mgmt	For	For
7	Elect Ramesh Babu V as Director (Operations)	Mgmt	For	For
8	Elect Chandan Kumar Mondol as Director (Commercial)	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

NTPC Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Elect Ujjwal Kanti Bhattacharya as Director (Projects)	Mgmt	For	For
10	Amend Objects Clause of Memorandum of Association	Mgmt	For	For
11	Amend Articles of Association	Mgmt	For	For
12	Approve Remuneration of Cost Auditors	Mgmt	For	For
13	Approve Issuance of Bonds/Debentures on Private Placement Basis	Mgmt	For	For

PT Barito Pacific Tbk

Meeting Date: 09/24/2020 **Country:** Indonesia **Primary Security ID:** Y71198124
Meeting Type: Special **Ticker:** BRPT

Primary ISIN: ID1000085707

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Changes in Boards of Directors	Mgmt	For	Against
	Blended Rationale: A vote AGAINST this resolution is warranted given the lack of information to make an informed voting decision.			

RussNeft PJSC

Meeting Date: 09/24/2020 **Country:** Russia **Primary Security ID:** X74353107
Meeting Type: Annual **Ticker:** RNFT

Primary ISIN: RU000A0JSE60

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report	Mgmt	For	For
2	Approve Financial Statements	Mgmt	For	Against
	Blended Rationale: Accounts: A vote against is applied as the auditors have expressed concerns regarding the company's accounts.			
3	Approve Allocation of Income and Dividends of USD 0.61 per Preferred Share and Omission of Dividends per Ordinary Share	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

RussNeft PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Elect 12 Directors by Cumulative Voting	Mgmt		
4.1	Elect Mikail Gutseriev as Director	Mgmt	None	Against
4.2	Elect Said Gutseriev as Director	Mgmt	None	Against
4.3	Elect Andrei Derekh as Director	Mgmt	None	For
4.4	Elect Andrei Zarubin as Director	Mgmt	None	Against
4.5	Elect Avet Mirakian as Director	Mgmt	None	Against
4.6	Elect Viktor Martynov as Director	Mgmt	None	For
4.7	Elect Ann Victoria Nash as Director	Mgmt	None	Against
4.8	Elect Dmitrii Romanov as Director	Mgmt	None	Against
4.9	Elect Robert Jacob Alexander Skidelsky as Director	Mgmt	None	For
4.10	Elect Sergei Stepashin s Director	Mgmt	None	For
4.11	Elect Iana Tikhonova as Director	Mgmt	None	Against
4.12	Elect Roman Tian as Director	Mgmt	None	Against
	Elect Members of Audit Commission	Mgmt		
5.1	Elect Elena Samorukova as Member of Audit Commission	Mgmt	For	For
5.2	Elect Elena Sergeeva as Member of Audit Commission	Mgmt	For	For
5.3	Elect Sergei Chernyshev as Member of Audit Commission	Mgmt	For	For
5.4	Elect Veronika Shkaldova as Member of Audit Commission	Mgmt	For	For
6	Ratify Intercom-Audit as RAS Auditor and Ernst and Young as IFRS Auditor	Mgmt	For	For
7	Approve Remuneration of Directors	Mgmt	For	Against
	Blended Rationale: A vote AGAINST this resolution is warranted as: - The company has not provided a justification for the chairman's fees being thirteen times higher than those of the other members of the board of directors, whereas we note that the chairman is also major shareholder of the company; - The company has a compelling rationale for the remuneration of the chairman being on par with the remuneration of the chairpersons in the significantly larger global oil majors			
8	Approve Related-Party Transactions	Mgmt	For	For
9	Approve Related-Party Transaction with Global Energy Azerbaijan LTD Re: Supplement to Loan Agreement	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

SBI Life Insurance Company Limited

Meeting Date: 09/24/2020 **Country:** India **Primary Security ID:** Y753N0101

Meeting Type: Annual **Ticker:** 540719

Primary ISIN: INE123W01016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve S K Patodia & Associates, Chartered Accountants and S C Bapna & Associates, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Approve Appointment and Remuneration of Mahesh Kumar Sharma as Managing Director and Chief Executive Officer	Mgmt	For	For
4	Reelect Deepak Amin as Director	Mgmt	For	For
5	Elect Sunita Sharma as Director	Mgmt	For	For
6	Elect Ashutosh Pednekar as Director	Mgmt		
7	Elect Narayan K. Seshadri as Director	Mgmt	For	Against

Blended Rationale: Board mandates: A vote against is applied as LGIM expects a CEO/CFO/FD or a non-executive director not to hold too many external roles to ensure they can undertake their duties effectively.

Sunwoda Electronic Co., Ltd.

Meeting Date: 09/24/2020 **Country:** China **Primary Security ID:** Y8309D105

Meeting Type: Special **Ticker:** 300207

Primary ISIN: CNE100001260

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For

Yunnan Energy New Material Co., Ltd.

Meeting Date: 09/24/2020 **Country:** China **Primary Security ID:** Y9881M109

Meeting Type: Special **Ticker:** 002812

Primary ISIN: CNE100002BR3

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Yunnan Energy New Material Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Idle Raised Funds for Cash Management	Mgmt	For	For
2	Approve Use of Idle Raised Funds to Supplement Working Capital	Mgmt	For	For

Bank of Shanghai Co., Ltd.

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y0R98R107
Meeting Type: Special **Ticker:** 601229

Primary ISIN: CNE100002FM5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Zhu Jian as Non-Independent Director	Mgmt	For	For
2	Elect Jia Ruijun as Supervisor	Mgmt	For	For

Beijing Jingneng Clean Energy Co., Limited

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y0R7A0107
Meeting Type: Special **Ticker:** 579

Primary ISIN: CNE100001336

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect An Zhenyuan as Director	Mgmt	For	For
2	Elect Sun Li as Supervisor	Mgmt	For	For

Beijing Sanju Environmental Protection & New Materials Co Ltd.

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y0773K103
Meeting Type: Special **Ticker:** 300072

Primary ISIN: CNE100000NP6

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Beijing Sanju Environmental Protection & New Materials Co Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Guarantee Provision for Controlled Subsidiary	Mgmt	For	For
2	Approve Guarantee Provision Plan	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Liu Lei as Non-Independent Director	SH	For	For
3.2	Elect Li Lin as Non-Independent Director	SH	For	For
3.3	Elect Liang Jian as Non-Independent Director	SH	For	For
3.4	Elect Gao Zhiqiang as Non-Independent Director	SH	For	For
3.5	Elect Bian Jiangrong as Non-Independent Director	SH	For	For
3.6	Elect Sun Yanhong as Non-Independent Director	SH	For	For
3.7	Elect Wang Li as Non-Independent Director	SH	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Tan Xiangyang as Independent Director	SH	For	For
4.2	Elect Zuo Shiyang as Independent Director	SH	For	For
4.3	Elect Liu Lingli as Independent Director	SH	For	For
4.4	Elect Zhang Wenwu as Independent Director	SH	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Sun Lihua as Supervisor	SH	For	For
5.2	Elect Du Wei as Supervisor	SH	For	For

Berger Paints India Limited

Meeting Date: 09/25/2020 **Country:** India **Primary Security ID:** Y0807G169

Meeting Type: Annual **Ticker:** 509480

Primary ISIN: INE463A01038

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Berger Paints India Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Kuldip Singh Dhingra as Director	Mgmt	For	For
4	Reelect Gurbachan Singh Dhingra as Director	Mgmt	For	For
5	Approve S. R. Batliboi & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Elect Anoop Kumar Mittal as Director	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For

Boya Bio-pharmaceutical Group Co., Ltd.

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y444EJ106

Meeting Type: Special **Ticker:** 300294

Primary ISIN: CNE100001FF1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For
2	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For

China Machinery Engineering Corporation

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y1501U108

Meeting Type: Special **Ticker:** 1829

Primary ISIN: CNE100001NP4

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

China Machinery Engineering Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Ma Jian as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board does not comprise at least 33% independent directors.			
2	Elect Zhang Zhiyu as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board does not comprise at least 33% independent directors.			
3	Elect Wang Yuqi as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board does not comprise at least 33% independent directors.			
4	Elect Zhang Hong as Supervisor	Mgmt	For	For

China Shenhua Energy Company Limited

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y1504C113
Meeting Type: Special **Ticker:** 1088

Primary ISIN: CNE1000002R0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve General Mandate to Repurchase H Shares and Related Transactions	Mgmt	For	For

China Shenhua Energy Company Limited

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y1504C113
Meeting Type: Special **Ticker:** 1088

Primary ISIN: CNE1000002R0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

China Shenhua Energy Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve General Mandate to Repurchase H Shares and Related Transactions	Mgmt	For	For

China Shenhua Energy Company Limited

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y1504C113
Meeting Type: Special **Ticker:** 1088
Primary ISIN: CNE1000002R0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve General Mandate to Repurchase H Shares and Related Transactions	Mgmt	For	For

China Shenhua Energy Company Limited

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y1504C113
Meeting Type: Special **Ticker:** 1088
Primary ISIN: CNE1000002R0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt		
1	Approve General Mandate to Repurchase H Shares and Related Transactions	Mgmt	For	For

Companhia de Saneamento Basico do Estado de Sao Paulo SABESP

Meeting Date: 09/25/2020 **Country:** Brazil **Primary Security ID:** P2R268136
Meeting Type: Special **Ticker:** SBSP3
Primary ISIN: BRSBSPACNOR5

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Companhia de Saneamento Basico do Estado de Sao Paulo SABESP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Ernesto Mascellani Neto as Fiscal Council Member	Mgmt	For	For

Dongfeng Motor Group Company Limited

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y21042109

Meeting Type: Special **Ticker:** 489

Primary ISIN: CNE100000312

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Plan of the Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM	Mgmt	For	For
2	Authorize Board and Persons Authorized to Deal With All Matters in Relation to the Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM	Mgmt	For	For
3	Approve Use of Proceeds Raised from the Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM and Its Feasibility Analysis Report	Mgmt	For	For
4	Approve Accumulated Profits Distribution Plan Prior to the Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM	Mgmt	For	For
5	Approve Three-Year Dividend Distribution Plan for Shareholders After the Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM	Mgmt	For	For
6	Approve Dilution of Immediate Returns Due to Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM and Remedial Measures	Mgmt	For	For
7	Approve A Share Price Stabilization Plan within Three Years After the Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM	Mgmt	For	For
8	Amend Articles of Association	Mgmt	For	For
9	Approve Undertakings as to the Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM	Mgmt	For	For

Date range covered: 09/01/2020 to 09/30/2020

Dongfeng Motor Group Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Formulation of the Administrative System for A Share Connected Transactions	Mgmt	For	For
11	Approve Formulation of the Administrative System for External Guarantees	Mgmt	For	For
12	Approve Formulation of the Administrative System for A Share Proceeds	Mgmt	For	For
13	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
	Blended Rationale: Governance Concerns: A vote AGAINST the amendments to the General Meeting Rules in Item 13 is warranted given the company has a record of calling a shareholder meeting with short notice and thus the risk of the abuse of power to call a meeting to approve a special resolution with short notice is high.			
14	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
	Blended Rationale: Governance Concerns: Party Committee: A vote against is warranted due to concerns regarding the primacy of the board and the role of the committee.			
15	Amend Rules and Procedures Regarding Meetings of Supervisory Committee	Mgmt	For	For
16	Approve Formulation of the Working Rules of Independent Non-Executive Directors	Mgmt	For	For
17	Approve Adjusting the Work Subsidy Standard Plan for the Relevant External Directors	Mgmt	For	For
	ELECT DIRECTORS	Mgmt		
18.1	Elect Zhu Yanfeng as Director	Mgmt	For	Against
	Blended Rationale: Diversity: A vote against is applied as LGIM expects a company to have at least one female on the board.			
18.2	Elect Li Shaozhu as Director	Mgmt	For	Against
	Blended Rationale: Remuneration Committee: A vote against has been applied because LGIM expects the Committee to comprise independent directors.			
18.3	Elect You Zheng as Director	Mgmt	For	For
18.4	Elect Yang Qing as Director	Mgmt	For	For
18.5	Elect Leung Wai Lap, Philip as Director	Mgmt	For	For
18.6	Elect Zong Qingsheng as Director	Mgmt	For	For
18.7	Elect Hu Yiguang as Director	Mgmt	For	For
	ELECT SUPERVISORS	Mgmt		
19.1	Elect He Wei as Supervisor	Mgmt	For	For
19.2	Elect Bao Hongxiang as Supervisor	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Dongfeng Motor Group Company Limited

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y21042109
Meeting Type: Special **Ticker:** 489

Primary ISIN: CNE100000312

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Plan of the Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM	Mgmt	For	For
2	Authorize Board and Persons Authorized to Deal With All Matters in Relation to the Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM	Mgmt	For	For
3	Approve Use of Proceeds Raised from the Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM and Its Feasibility Analysis Report	Mgmt	For	For
4	Approve Accumulated Profits Distribution Plan Prior to the Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM	Mgmt	For	For
5	Approve Dilution of Immediate Returns Due to Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM and Remedial Measures	Mgmt	For	For
6	Approve A Share Price Stabilization Plan within Three Years After the Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM	Mgmt	For	For
7	Approve Undertakings as to the Initial Public Offering of Renminbi Ordinary Shares (A Shares) and Listing on GEM	Mgmt	For	For

GCL System Integration Technology Co., Ltd.

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y7684Q103
Meeting Type: Special **Ticker:** 002506

Primary ISIN: CNE100000WW3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Counter Guarantee Provision	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

GCL System Integration Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Termination of Shareholding Increase Plan	Mgmt	For	For

Huaxin Cement Co., Ltd.

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y37469114
Meeting Type: Special **Ticker:** 900933
Primary ISIN: CNE000000HL8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Draft and Summary of Core Employee Share Purchase Plan	Mgmt	For	For
2	Approve Authorization of the Board to Handle All Matters Related to Core Employee Share Purchase Plan	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Karen Tan as Non-Independent Director	Mgmt	For	For

Huaxin Cement Co., Ltd.

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y37469114
Meeting Type: Special **Ticker:** 900933
Primary ISIN: CNE000000HL8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF B SHARES	Mgmt		
1	Approve Draft and Summary of Core Employee Share Purchase Plan	Mgmt	For	For
2	Approve Authorization of the Board to Handle All Matters Related to Core Employee Share Purchase Plan	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Huaxin Cement Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Karen Tan as Non-Independent Director	Mgmt	For	For

Hubei Biocause Pharmaceutical Co., Ltd.

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y3746X103
Meeting Type: Special **Ticker:** 000627
Primary ISIN: CNE000000F48

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change of Registered Address	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For

IDFC Limited

Meeting Date: 09/25/2020 **Country:** India **Primary Security ID:** Y40805114
Meeting Type: Annual **Ticker:** 532659
Primary ISIN: INE043D01016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Soumyajit Ghosh as Director	Mgmt	For	Against
	Blended Rationale: A vote AGAINST the re-election of Soumyajit Ghosh (Item 2) is warranted as he has failed to attend at least 75 percent of board and committee meetings in the most recent two fiscal years, without a satisfactory explanation.			
3	Elect Ajay Sondhi as Director	Mgmt	For	For
4	Approve Reappointment and Remuneration of Sunil Kakar as Managing Director & CEO	Mgmt	For	Against
	Blended Rationale: Remuneration: A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares. A vote AGAINST this resolution is warranted in view of the following concerns in the executive's remuneration: - The pay structure remains open ended and could lead to discretionary payouts. - There are concerns on the alignment between nominee pay and company performance.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Inner Mongolia Yili Industrial Group Co., Ltd.

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y408DG116
Meeting Type: Special **Ticker:** 600887

Primary ISIN: CNE000000JP5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary on Long-term Service Plan	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted due to insufficient disclosure.			
2	Approve Long-term Service Plan Management Rules (Draft)	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted due to insufficient disclosure.			
3	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For

Novolipetsk Steel

Meeting Date: 09/25/2020 **Country:** Russia **Primary Security ID:** X58996103
Meeting Type: Special **Ticker:** NLMK

Primary ISIN: RU0009046452

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 4.75 per Share for First Six Months of Fiscal 2020	Mgmt	For	For

REC Limited

Meeting Date: 09/25/2020 **Country:** India **Primary Security ID:** Y73650106
Meeting Type: Annual **Ticker:** 532955

Primary ISIN: INE020B01018

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

REC Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend	Mgmt	For	For
3	Reelect Sanjeev Kumar Gupta as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.Audit Committee: A vote against is applied as LGIM expects the Committee to be comprised of independent directors.Diversity: A vote against is applied as LGIM expects a company to have a diverse board, including at least one woman. We expect companies to increase female participation both on the board and in leadership positions over time.Joint Chair/CEO: A vote against is applied as LGIM expects the roles of Board Chair and CEO to be separate and not to be recombined once separated. These two roles are substantially different and a division of responsibilities ensures there is a proper balance of authority and responsibility on the board.			
4	Authorize Board to Fix Remuneration of Statutory Auditors	Mgmt	For	Against
	Blended Rationale: Auditor fees: A vote against is applied as LGIM does not expect excessive non-audit work to be conducted by the company's external auditors as this brings into question the independence of their judgement.			
5	Approve Increase in Borrowing Limits	Mgmt	For	For
6	Approve Pledging of Assets for Debt	Mgmt	For	For
7	Authorize Issuance of Unsecured/Secured Non-Convertible Bonds/Debentures on Private Placement Basis	Mgmt	For	For
8	Approve Related Party Transactions with Energy Efficiency Services Limited	Mgmt	For	Against
	Blended Rationale: Related party transaction: A vote AGAINST this resolution is warranted given the transactions are not at arm's length basis and the company has not provided sufficient information to assess the impact and fairness of the proposal.			

Sberbank Russia PJSC

Meeting Date: 09/25/2020 **Country:** Russia **Primary Security ID:** X76317100

Meeting Type: Annual **Ticker:** SBER

Primary ISIN: RU0009029540

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report	Mgmt	For	For
2	Approve Allocation of Income and Dividends of RUB 18.70 per Ordinary Share and RUB 18.70 per Preferred Share	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Sberbank Russia PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify PricewaterhouseCoopers as Auditor	Mgmt	For	Against
	Blended Rationale: Auditor fees: A vote against is applied as LGIM does not expect excessive non-audit work to be conducted by the company's external auditors as this brings into question the independence of their judgement.			
	Elect 14 Directors by Cumulative Voting	Mgmt		
4.1	Elect Esko Tapani Aho as Director	Mgmt	None	For
4.2	Elect Leonid Boguslavskii as Director	Mgmt	None	For
4.3	Elect Herman Gref as Director	Mgmt	None	Against
4.4	Elect Bella Zlatkis as Director	Mgmt	None	Against
4.5	Elect Sergei Ignatev as Director	Mgmt	None	Against
4.6	Elect Mikhail Kovalchuk as Director	Mgmt	None	Against
4.7	Elect Vladimir Kolychev as Director	Mgmt	None	Against
4.8	Elect Nikolai Kudriavtsev as Director	Mgmt	None	For
4.9	Elect Aleksandr Kuleshov as Director	Mgmt	None	For
4.10	Elect Gennadii Melikian as Director	Mgmt	None	For
4.11	Elect Maksim Oreshkin as Director	Mgmt	None	Against
4.12	Elect Anton Siluanov as Director	Mgmt	None	Against
4.13	Elect Dmitrii Chernyshenko as Director	Mgmt	None	Against
4.14	Elect Nadya Wells as Director	Mgmt	None	For
5	Approve Related-Party Transaction Re: Liability Insurance for Directors, Executives, and Company	Mgmt	For	For
6	Amend Charter	Mgmt	For	For

Sberbank Russia PJSC

Meeting Date: 09/25/2020 **Country:** Russia **Primary Security ID:** X76317100

Meeting Type: Annual **Ticker:** SBER

Primary ISIN: RU0009029540

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR/GDR Holders	Mgmt		
1	Approve Annual Report	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Sberbank Russia PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of RUB 18.70 per Ordinary Share and RUB 18.70 per Preferred Share	Mgmt	For	For
3	Ratify PricewaterhouseCoopers as Auditor	Mgmt	For	Against
	Blended Rationale: Auditor fees: A vote against is applied as LGIM does not expect excessive non-audit work to be conducted by the company's external auditors as this brings into question the independence of their judgement.			
	Elect 14 Directors by Cumulative Voting	Mgmt		
4.1	Elect Esko Tapani Aho as Director	Mgmt	None	For
4.2	Elect Leonid Boguslavskii as Director	Mgmt	None	For
4.3	Elect Herman Gref as Director	Mgmt	None	Against
4.4	Elect Bella Zlatkis as Director	Mgmt	None	Against
4.5	Elect Sergei Ignatev as Director	Mgmt	None	Against
4.6	Elect Mikhail Kovalchuk as Director	Mgmt	None	Against
4.7	Elect Vladimir Kolychev as Director	Mgmt	None	Against
4.8	Elect Nikolai Kudriavtsev as Director	Mgmt	None	For
4.9	Elect Aleksandr Kuleshov as Director	Mgmt	None	For
4.10	Elect Gennadii Melikian as Director	Mgmt	None	For
4.11	Elect Maksim Oreshkin as Director	Mgmt	None	Against
4.12	Elect Anton Siluanov as Director	Mgmt	None	Against
4.13	Elect Dmitrii Chernyshenko as Director	Mgmt	None	Against
4.14	Elect Nadya Wells as Director	Mgmt	None	For
5	Approve Related-Party Transaction Re: Liability Insurance for Directors, Executives, and Company	Mgmt	For	For
6	Amend Charter	Mgmt	For	For

SDIC Power Holdings Co., Ltd.

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y3746G100

Meeting Type: Special **Ticker:** 600886

Primary ISIN: CNE000000JM2

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

SDIC Power Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Work Report of the Eleventh Board of Directors Remuneration and Appraisal Committee	Mgmt	For	For

Shanghai International Port (Group) Co., Ltd.

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y7683N101
Meeting Type: Special **Ticker:** 600018
Primary ISIN: CNE0000013N8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Letter of Guarantee	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to the guaranteed entity is disproportionate to the level of ownership in the said entity. The company has failed to provide any justifications in the meeting circular.			
2	Elect Sun Ligan as Supervisor	SH	For	For

Unigroup Guoxin Microelectronics Co., Ltd.

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y8488J105
Meeting Type: Special **Ticker:** 002049
Primary ISIN: CNE000001M14

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For
2	Elect Miao Gang as Non-Independent Director	SH	For	For
3	Approve to Appoint Auditor	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Universal Scientific Industrial (Shanghai) Co., Ltd.

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y92776106

Meeting Type: Special **Ticker:** 601231

Primary ISIN: CNE100001BZ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Convertible Bonds	Mgmt	For	For
	APPROVE PLAN ON ISSUANCE OF CONVERTIBLE BONDS	Mgmt		
2.1	Approve Type	Mgmt	For	For
2.2	Approve Issue Size	Mgmt	For	For
2.3	Approve Par Value and Issue Price	Mgmt	For	For
2.4	Approve Bond Maturity	Mgmt	For	For
2.5	Approve Bond Coupon Rate	Mgmt	For	For
2.6	Approve Period and Manner of Repayment of Capital and Interest	Mgmt	For	For
2.7	Approve Conversion Period	Mgmt	For	For
2.8	Approve Method on Handling Fractional Shares Upon Conversion	Mgmt	For	For
2.9	Approve Determination and Adjustment of Conversion Price	Mgmt	For	For
2.10	Approve Terms for Downward Adjustment of Conversion Price	Mgmt	For	For
2.11	Approve Terms of Redemption	Mgmt	For	For
2.12	Approve Terms of Sell-Back	Mgmt	For	For
2.13	Approve Attribution of Profit and Loss During the Conversion Period	Mgmt	For	For
2.14	Approve Issue Manner and Target Subscribers	Mgmt	For	For
2.15	Approve Placing Arrangement for Shareholders	Mgmt	For	For
2.16	Approve Use of Proceeds	Mgmt	For	For
2.17	Approve Guarantee Matters	Mgmt	For	For
2.18	Approve Matters Relating to Meetings of Bondholders	Mgmt	For	For
2.19	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Issuance of Convertible Bonds	Mgmt	For	For

Date range covered: 09/01/2020 to 09/30/2020

Universal Scientific Industrial (Shanghai) Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
5	Approve Formulation of Rules and Procedures Regarding General Meetings of Convertible Bondholders	Mgmt	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
7	Approve Shareholder Return Plan	Mgmt	For	For
8	Approve Authorization of Board to Handle All Related Matters Regarding Issuance of Convertible Bonds	Mgmt	For	For
9	Approve Employee Share Purchase Plan (Draft) and Summary	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.			
10	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.			
11	Approve Authorization of Board to Handle All Related Matters Regarding Employee Share Purchase Plan	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.			

Yango Group Co., Ltd.

Meeting Date: 09/25/2020 **Country:** China **Primary Security ID:** Y2653W108

Meeting Type: Special **Ticker:** 000671

Primary ISIN: CNE000000206

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Employee Share Purchase Plan (Draft) and Summary	Mgmt	For	For
2	Approve Employee Share Purchase Plan Management Method	Mgmt	For	For
3	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
4	Approve Provision of Guarantee for Hefei Guangyu Real Estate Development Co., Ltd.	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Yango Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Provision of Guarantee for Taicang Wanxin Real Estate Development Co., Ltd.	Mgmt	For	For

AirAsia Group Bhd.

Meeting Date: 09/28/2020 **Country:** Malaysia **Primary Security ID:** Y0029V101

Meeting Type: Annual **Ticker:** 5099

Primary ISIN: MYL5099OO006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Approve Directors' Remuneration	Mgmt	For	For
2	Elect Fam Lee Ee as Director	Mgmt	For	Against
	Blended Rationale: Diversity: A vote against is applied as LGIM expects a company to have a diverse board, including at least one woman. We expect companies to increase female participation both on the board and in leadership positions over time.			
3	Elect Mohamed Khadar bin Merican as Director	Mgmt	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
6	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For
7	Authorize Share Repurchase Program	Mgmt	For	For
	Special Resolution	Mgmt		
1	Amend Constitution	Mgmt	For	For

Beijing Capital Development Co., Ltd.

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y0772K104

Meeting Type: Special **Ticker:** 600376

Primary ISIN: CNE000001782

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Beijing Capital Development Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Liquidity Support for Asset Securitization Project	Mgmt	For	For
2	Approve Change in Loan Application	Mgmt	For	For

Bharat Heavy Electricals Limited

Meeting Date: 09/28/2020 **Country:** India **Primary Security ID:** Y0882L133
Meeting Type: Annual **Ticker:** 500103

Primary ISIN: INE257A01026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Manoj Kumar Varma as Director	Mgmt	For	For
3	Reelect Kamalesh Das as Director	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Elect Shashank Priya as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
7	Elect Anil Kapoor as Director	Mgmt	For	For
8	Elect Raj Kamal Bindal as Director	Mgmt	For	For
9	Elect Manish Kapoor as Director	Mgmt	For	For
10	Elect Amit Mehta as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			

Bharat Petroleum Corporation Limited

Meeting Date: 09/28/2020 **Country:** India **Primary Security ID:** Y0882Z116
Meeting Type: Annual **Ticker:** 500547

Primary ISIN: INE029A01011

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Bharat Petroleum Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend	Mgmt	For	For
3	Reelect K. Ellangovan as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
5	Elect Rajesh Aggarwal as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
6	Approve Remuneration of Cost Auditors	Mgmt	For	For
7	Approve Material Related Party Transactions with Bharat Oman Refineries Limited	Mgmt	For	Against
	Blended Rationale: Related party transaction: A vote AGAINST this resolution is warranted given the terms of the request do not provide for further shareholder review and vote on related-party transactions on a periodic basis.			
8	Approve BPCL Employee Stock Purchase Scheme 2020	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted because the scheme permits shares to be issued with a purchase price at a discount to the market price.			
9	Approve Offer of Shares Under the BPCL Employee Stock Purchase Scheme 2020 to the Executive/ Whole-time Director(s) of Subsidiary Company(ies) who are on Lien with the Company	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted because the scheme permits shares to be issued with a purchase price at a discount to the market price.			
10	Approve Secondary Acquisition of Shares Through Trust Route for the Implementation of the BPCL Employee Stock Purchase Scheme 2020	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted because the scheme permits shares to be issued with a purchase price at a discount to the market price.			
11	Approve Provision of Money for Share Repurchase by the Trust for the Benefit of Employees Under the BPCL Employee Stock Purchase Scheme 2020	Mgmt	For	Against
	Blended Rationale: A vote AGAINST these resolutions is warranted because the scheme permits shares to be issued with a purchase price at a discount to the market price.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Business-Intelligence of Oriental Nations Corp. Ltd.

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y0918A101
Meeting Type: Special **Ticker:** 300166

Primary ISIN: CNE100000ZB0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger by Absorption	Mgmt	For	For
2	Approve Provision of Guarantee for Ningbo Meishan Free Trade Port Area Deang Investment Partnership (Limited Partnership)	Mgmt	For	For
3	Approve Provision of Guarantee for Beijing Haihuyun Computing Data Technology Service Co., Ltd.	Mgmt	For	For
4	Approve Provision of Guarantee for Beijing Jianqiao Changheng Investment Consulting Co., Ltd.	Mgmt	For	For

China Petroleum & Chemical Corp.

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y15010104
Meeting Type: Special **Ticker:** 386

Primary ISIN: CNE1000002Q2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Disposal of Assets and External Investment	Mgmt	For	For
2	Approve Special Interim Dividend Distribution Plan for 2020	SH	For	For
3	Elect Zhang Shaofeng as Director	SH	For	For

China Petroleum & Chemical Corporation

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y15010104
Meeting Type: Special **Ticker:** 386

Primary ISIN: CNE1000002Q2

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

China Petroleum & Chemical Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Disposal of Assets and External Investment	Mgmt	For	For
2	Approve Special Interim Dividend Distribution Plan for 2020	SH	For	For
3	Elect Zhang Shaofeng as Director	SH	For	For

Dongxu Optoelectronic Technology Co., Ltd.

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y7789C108
Meeting Type: Special **Ticker:** 200413

Primary ISIN: CNE000000L24

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HODLERS OF A SHARES	Mgmt		
1	Approve Signing of Investment Agreement	Mgmt	For	For
2	Approve Provision of Equity Pledge Guarantee	Mgmt	For	For

Grandjoy Holdings Group Co., Ltd.

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y7740B108
Meeting Type: Special **Ticker:** 000031

Primary ISIN: CNE000000BJ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Yang Lijun as Supervisor	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Hesteel Co., Ltd.

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y85343104
Meeting Type: Special **Ticker:** 000709

Primary ISIN: CNE000000H20

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Shut Down of Tangshan Branch of HBIS Co., Ltd. and Signing of Relocation Agreement	Mgmt	For	For
2	Approve Equity Transfer Agreement	Mgmt	For	For

LIC Housing Finance Limited

Meeting Date: 09/28/2020 **Country:** India **Primary Security ID:** Y5278Z133
Meeting Type: Annual **Ticker:** 500253

Primary ISIN: INE115A01026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Sanjay Kumar Khemani as Director	Mgmt	For	For
4	Approve Issuance of Non-Convertible Debentures on Private Placement Basis	Mgmt	For	For
5	Elect Siddhartha Mohanty as Director and Approve Appointment and Remuneration of Siddhartha Mohanty as Managing Director & Chief Executive Officer	Mgmt	For	For
6	Reelect V K Kukreja as Director	Mgmt	For	For
7	Reelect Ameet Patel as Director	Mgmt	For	For
8	Elect Vipin Anand as Director	Mgmt	For	For

Motherson Sumi Systems Limited

Meeting Date: 09/28/2020 **Country:** India **Primary Security ID:** Y6139B141
Meeting Type: Annual **Ticker:** 517334

Primary ISIN: INE775A01035

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Motherson Sumi Systems Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Laksh Vaaman Sehgal as Director	Mgmt	For	For
3	Reelect Shunichiro Nishimura as Director	Mgmt	For	For
4	Reelect Naveen Ganzu as Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For

Oberoi Realty Limited

Meeting Date: 09/28/2020 **Country:** India **Primary Security ID:** Y6424D109

Meeting Type: Annual **Ticker:** 533273

Primary ISIN: INE093I01010

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Vikas Oberoi as Director	Mgmt	For	Against
	Blended Rationale: Remuneration Committee: A vote against is applied as LGIM expects the Committee to be comprised of independent directors.Joint Chair/CEO: A vote against is applied as LGIM expects the roles of Board Chair and CEO to be separate and not to be recombined once separated. These two roles are substantially different and a division of responsibilities ensures there is a proper balance of authority and responsibility on the board.			
3	Approve S R B C & Co LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Loans, Guarantees and/or Securities in Connection with Any Loan Taken/To Be Taken by I-Ven Realty Limited	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Oberoi Realty Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve ORL Employee Stock Option Plan 2020	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.Remuneration: A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.Remuneration: A vote against is applied as the award of incentive remuneration to non-executive directors may impair their independence.A vote AGAINST these resolutions is warranted because the Scheme permits stock options to be issued with an exercise price at a discount to the current market price.			
8	Approve Grant of Options Under the ORL Employee Stock Option Plan 2020 to Employees of Subsidiary Company(ies)	Mgmt	For	Against
	Blended Rationale: Remuneration: Performance period. A vote against is applied as LGIM expects remuneration to be measured over at least a 3 year performance period. We encourage a period longer than 3 years to be set, excluding any holding period to align with long-term value creation.A vote AGAINST these resolutions is warranted because the Scheme permits stock options to be issued with an exercise price at a discount to the current market price.			

OFILM Group Co., Ltd.

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y7744T105

Meeting Type: Special **Ticker:** 002456

Primary ISIN: CNE100000S33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution	Mgmt	For	For
2	Approve Financial Leasing Business and Provision of Its Guarantee	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to one of its subsidiaries is disproportionate to the level of ownership in the said subsidiary. The company has failed to provide any justifications in the meeting circular.			
3	Approve Credit Line and Guarantee	Mgmt	For	Against
	Blended Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this loan guarantee request.			
4	Approve Foreign Exchange Derivatives Transaction Estimates	Mgmt	For	For

PetroChina Company Limited

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y6883Q104

Meeting Type: Special **Ticker:** 857

Primary ISIN: CNE1000003W8

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

PetroChina Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Transactions and Authorize the Chairman to Deal with All Related Matters	Mgmt	For	For
2	Elect Huang Yongzhang as Director	Mgmt	For	For

SBI Cards & Payment Services Limited

Meeting Date: 09/28/2020 **Country:** India **Primary Security ID:** Y7T35P100
Meeting Type: Annual **Ticker:** 543066

Primary ISIN: INE018E01016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
4	Reelect Sunil Kaul as Director	Mgmt	For	For
5	Amend Articles of Association	Mgmt	For	For
6	Approve Appointment and Remuneration of Ashwini Kumar Tewari as Managing Director and CEO	Mgmt	For	Against

Blended Rationale: Remuneration: A vote against is applied as LGIM expects all incentive plans to be capped either as a percentage of salary or a fixed number of shares.

Shanghai Tunnel Engineering Co., Ltd.

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y7692K106
Meeting Type: Special **Ticker:** 600820

Primary ISIN: CNE000000B83

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Shanghai Tunnel Engineering Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Equity Acquisition	Mgmt	For	For

Sinolink Securities Co., Ltd.

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y8004P106
Meeting Type: Special **Ticker:** 600109
Primary ISIN: CNE000000SV4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Liu Yunhong as Independent Director	Mgmt	For	For

Tonghua Dongbao Pharmaceutical Co., Ltd.

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y8864T107
Meeting Type: Special **Ticker:** 600867
Primary ISIN: CNE000000H87

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Wang Wei as Non-Independent Director	SH	For	For
3.2	Elect Ju Anshen as Non-Independent Director	SH	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Bi Yan as Independent Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Tonghua Dongbao Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.1	Elect Wang Junye as Supervisor	SH	For	For

Topchoice Medical Corp.

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y0772A106
Meeting Type: Special **Ticker:** 600763

Primary ISIN: CNE000000MZ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Dental Business	Mgmt	For	For

Venustech Group Inc.

Meeting Date: 09/28/2020 **Country:** China **Primary Security ID:** Y07764106
Meeting Type: Special **Ticker:** 002439

Primary ISIN: CNE100000QJ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Usage of Raised Funds	Mgmt	For	For
2	Approve Company's Exemption from Fulfilling Commitments Related to Fundraising Projects	Mgmt	For	For
3	Approve Increase the Implementation Subject of Fundraising Projects and Use Partial Raised Funds to Increase Capital	Mgmt	For	For

Container Corporation of India Ltd.

Meeting Date: 09/29/2020 **Country:** India **Primary Security ID:** Y1740A152
Meeting Type: Annual **Ticker:** 531344

Primary ISIN: INE111A01025

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Container Corporation of India Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Pradip K. Agrawal as Director	Mgmt	For	For
4	Reelect Sanjay Swarup as Director	Mgmt	For	Against
	Blended Rationale: Audit Committee: A vote against is applied as LGIM expects the Committee to be comprised of independent directors.			
5	Approve S. N. Nanda & Co., Chartered Accountants, New Delhi as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
	Blended Rationale: Auditor fees: A vote against is applied as LGIM does not expect excessive non-audit work to be conducted by the company's external auditors as this brings into question the independence of their judgement.			
6	Elect Ashutosh Gangal as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			

Glenmark Pharmaceuticals Limited

Meeting Date: 09/29/2020 **Country:** India **Primary Security ID:** Y2711C144

Meeting Type: Annual **Ticker:** 532296

Primary ISIN: INE935A01035

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect V S Mani as Director	Mgmt	For	For
5	Approve Suresh Surana & Associates LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Elect Rajesh Desai as Director	Mgmt	For	For
7	Elect Dipankar Bhattacharjee as Director	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Glenmark Pharmaceuticals Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Remuneration of Cost Auditors	Mgmt	For	For
9	Approve Increase in Borrowing Limits	Mgmt	For	For
10	Approve Pledging of Assets for Debt	Mgmt	For	For
11	Approve Issuance of Debt Securities	Mgmt	For	For

HCL Technologies Limited

Meeting Date: 09/29/2020 **Country:** India **Primary Security ID:** Y3121G147
Meeting Type: Annual **Ticker:** 532281

Primary ISIN: INE860A01027

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Roshni Nadar Malhotra as Director	Mgmt	For	For
4	Elect Mohan Chellappa as Director	Mgmt	For	For
5	Elect Simon John England as Director	Mgmt	For	For
6	Elect Shikhar Neelkamal Malhotra as Director	Mgmt	For	For
7	Reelect Thomas Sieber as Director	Mgmt	For	For

Lens Technology Co., Ltd.

Meeting Date: 09/29/2020 **Country:** China **Primary Security ID:** Y5227A106
Meeting Type: Special **Ticker:** 300433

Primary ISIN: CNE100001YW7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Muyuan Foods Co., Ltd.

Meeting Date: 09/29/2020 **Country:** China **Primary Security ID:** Y6149B107

Meeting Type: Special **Ticker:** 002714

Primary ISIN: CNE100001RQ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Convertible Bonds	Mgmt	For	For
	APPROVE ISSUANCE OF CONVERTIBLE BONDS	Mgmt		
2.1	Approve Issue Type	Mgmt	For	For
2.2	Approve Issue Scale	Mgmt	For	For
2.3	Approve Par Value and Issue Price	Mgmt	For	For
2.4	Approve Bond Period	Mgmt	For	For
2.5	Approve Interest Rate	Mgmt	For	For
2.6	Approve Repayment Period and Manner	Mgmt	For	For
2.7	Approve Guarantee Matters	Mgmt	For	For
2.8	Approve Conversion Period	Mgmt	For	For
2.9	Approve Determination and Adjustment of Conversion Price	Mgmt	For	For
2.10	Approve Terms for Downward Adjustment of Conversion Price	Mgmt	For	For
2.11	Approve Determination of Number of Conversion Shares	Mgmt	For	For
2.12	Approve Terms of Redemption	Mgmt	For	For
2.13	Approve Terms of Sell-Back	Mgmt	For	For
2.14	Approve Dividend Distribution Post Conversion	Mgmt	For	For
2.15	Approve Issue Manner and Target Parties	Mgmt	For	For
2.16	Approve Placing Arrangement for Shareholders	Mgmt	For	For
2.17	Approve Matters Relating to Meetings of Bond Holders	Mgmt	For	For
2.18	Approve Usage of Raised Funds	Mgmt	For	For
2.19	Approve Raised Funds Management	Mgmt	For	For
2.20	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan on Convertible Bond Issuance	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Muyuan Foods Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
5	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
7	Approve Principles of Bondholders Meeting	Mgmt	For	For
8	Approve Shareholder Return Plan	Mgmt	For	For
9	Approve Special Deposit Account for Raised Funds	Mgmt	For	For
10	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
11	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
12	Approve Amendments to Articles of Association	Mgmt	For	For

Newland Digital Technology Co., Ltd.

Meeting Date: 09/29/2020 **Country:** China **Primary Security ID:** Y2654K103

Meeting Type: Special **Ticker:** 000997

Primary ISIN: CNE0000014B1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Approve Change in Registered Capital and Amend Articles of Association	Mgmt	For	For
3	Approve Repurchase and Cancellation of Performance Shares (Continued)	Mgmt	For	For
4	Approve Change in Registered Capital and Amend Articles of Association (Continued)	Mgmt	For	For
5	Approve Change in Raised Funds Project Implementation Manner	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

NHPC Limited

Meeting Date: 09/29/2020 **Country:** India **Primary Security ID:** Y6268G101

Meeting Type: Annual **Ticker:** 533098

Primary ISIN: INE848E01016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Nikhil Kumar Jain as Director	Mgmt	For	For
4	Reelect Mahesh Kumar Mittal as Director	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	Against
	Blended Rationale: Auditor fees: A vote against is applied as LGIM does not expect excessive non-audit work to be conducted by the company's external auditors as this brings into question the independence of their judgement.			
6	Elect Abhay Kumar Singh as Director and Approve Appointment of Abhay Kumar Singh as Chairman and Managing Director	Mgmt	For	Against
	Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects the roles of Board Chair and CEO to be separate. These two roles are substantially different and a division of responsibilities ensures there is a proper balance of authority and responsibility on the board.			
7	Elect Yamuna Kumar Chaubey as Director (Technical)	Mgmt	For	For

NMDC Limited

Meeting Date: 09/29/2020 **Country:** India **Primary Security ID:** Y6223W100

Meeting Type: Annual **Ticker:** 526371

Primary ISIN: INE584A01023

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Interim Dividends	Mgmt	For	For
3	Reelect P.K. Satpathy as Director	Mgmt	For	Against
	Blended Rationale: A vote AGAINST the following nominees is warranted because Pradip Kumar Satpathy has failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

NMDC Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Reelect Rasika Chaube as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
5	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
6	Elect Sumit Deb as Director and Approve His Appointment as Chairman and Managing Director	Mgmt	For	Against
	Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects the roles of Board Chair and CEO to be separate and not to be recombined once separated. These two roles are substantially different and a division of responsibilities ensures there is a proper balance of authority and responsibility on the board.			
7	Elect Duraipandi Kuppuramu as Director	Mgmt	For	For
8	Elect Vijoy Kumar Singh as Director	Mgmt	For	Against
	Blended Rationale: Independence: A vote against is applied as the board is not sufficiently independent which is a critical element for a board to protect shareholders' interests.			
9	Approve Remuneration of Cost Auditors	Mgmt	For	For
10	Approve Issuance of Non-Convertible Debentures on Private Placement Basis	Mgmt	For	For

Oil India Limited

Meeting Date: 09/29/2020 **Country:** India **Primary Security ID:** Y64210100

Meeting Type: Annual **Ticker:** 533106

Primary ISIN: INE274J01014

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Biswajit Roy as Director	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Elect Harish Madhav as Director	Mgmt	For	For
7	Elect Anil Kaushal as Director	Mgmt	For	For
8	Elect Tangor Tapak as Director	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Oil India Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Elect Gagann Jain as Director	Mgmt	For	For
10	Elect Sushil Chandra Mishra as Director and Approve Appointment of Sushil Chandra Mishra as Chairman & Managing Director	Mgmt	For	Against
	Blended Rationale: Joint Chair/CEO: A vote against is applied as LGIM expects the roles of Board Chair and CEO to be separate. These two roles are substantially different and a division of responsibilities ensures there is a proper balance of authority and responsibility on the board.			
11	Elect Pankaj Kumar Goswami as Director	Mgmt	For	For

Power Finance Corporation Limited

Meeting Date: 09/29/2020 **Country:** India **Primary Security ID:** Y7082R109

Meeting Type: Annual **Ticker:** 532810

Primary ISIN: INE134E01011

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend as Total Dividend	Mgmt	For	For
3	Reelect P. K. Singh as Director	Mgmt	For	Against
	Blended Rationale: Audit Committee: A vote against is applied as LGIM expects the Committee to be comprised of independent directors.			
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	Against
	Blended Rationale: Auditor fees: A vote against is applied as LGIM does not expect excessive non-audit work to be conducted by the company's external auditors as this brings into question the independence of their judgement.			
5	Elect Parminder Chopra as Director	Mgmt	For	For
6	Approve Increase in Borrowing Limits	Mgmt	For	For
7	Amend Object Clause of Memorandum of Association	Mgmt	For	For

QL Resources Berhad

Meeting Date: 09/29/2020 **Country:** Malaysia **Primary Security ID:** Y7171B106

Meeting Type: Annual **Ticker:** 7084

Primary ISIN: MYL7084OO006

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

QL Resources Berhad

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	Mgmt	For	For
2	Elect Chia Song Kun as Director	Mgmt	For	For
3	Elect Chia Song Kooi as Director	Mgmt	For	For
4	Elect Kow Poh Gek as Director	Mgmt	For	For
5	Elect Low Teng Lum as Director	Mgmt	For	For
6	Elect Wee Beng Chuan as Director	Mgmt	For	For
7	Approve Directors' Fees	Mgmt	For	For
8	Approve Directors' Benefits	Mgmt	For	For
9	Approve Additional Directors' Fees	Mgmt	For	For
10	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
12	Approve Bonus Issue of New Ordinary Shares	Mgmt	For	For
13	Authorize Share Repurchase Program	Mgmt	For	For
14	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For

Shenzhen Expressway Company Limited

Meeting Date: 09/29/2020 **Country:** China **Primary Security ID:** Y7741B107

Meeting Type: Special **Ticker:** 548

Primary ISIN: CNE100000478

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Absorption and Merger of Certain Wholly-Owned Subsidiaries	Mgmt	For	For
2	Elect Chen Zhi Sheng as Director	SH	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Bank of Hangzhou Co., Ltd.

Meeting Date: 09/30/2020 **Country:** China **Primary Security ID:** Y0R98A104

Meeting Type: Special **Ticker:** 600926

Primary ISIN: CNE100002GQ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Convertible Bonds	Mgmt	For	For
	APPROVE ISSUANCE OF CONVERTIBLE BONDS	Mgmt		
2.1	Approve Issue Type	Mgmt	For	For
2.2	Approve Issue Scale	Mgmt	For	For
2.3	Approve Par Value and Issue Price	Mgmt	For	For
2.4	Approve Bond Period	Mgmt	For	For
2.5	Approve Interest Rate	Mgmt	For	For
2.6	Approve Repayment Period and Manner	Mgmt	For	For
2.7	Approve Conversion Period	Mgmt	For	For
2.8	Approve Determination and Adjustment of Conversion Price	Mgmt	For	For
2.9	Approve Terms for Downward Adjustment of Conversion Price	Mgmt	For	For
2.10	Approve Determination of Number of Conversion Shares	Mgmt	For	For
2.11	Approve Dividend Distribution Post Conversion	Mgmt	For	For
2.12	Approve Terms of Redemption	Mgmt	For	For
2.13	Approve Terms of Sell-Back	Mgmt	For	For
2.14	Approve Issue Manner and Target Parties	Mgmt	For	For
2.15	Approve Placing Arrangement for Shareholders	Mgmt	For	For
2.16	Approve Matters Relating to Meetings of Bond Holders	Mgmt	For	For
2.17	Approve Usage of Raised Funds	Mgmt	For	For
2.18	Approve Guarantee Matters	Mgmt	For	For
2.19	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Bank of Hangzhou Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
5	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
6	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
7	Approve Issuance of Financial Bonds and Special Authorization Within Limit	Mgmt	For	For
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
10	Elect Li Changqing as Independent Director	SH	For	For

Bharat Electronics Limited

Meeting Date: 09/30/2020 **Country:** India **Primary Security ID:** Y0881Q141

Meeting Type: Annual **Ticker:** 500049

Primary ISIN: INE263A01024

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Anandi Ramalingam as Director	Mgmt	For	For
4	Elect Shikha Gupta as Director	Mgmt	For	For
5	Elect Dinesh Kumar Batra as Director	Mgmt	For	For
6	Elect M V Rajasekhar as Director	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For

Chongqing Changan Automobile Co. Ltd.

Meeting Date: 09/30/2020 **Country:** China **Primary Security ID:** Y1583S104

Meeting Type: Special **Ticker:** 200625

Primary ISIN: CNE000000N14

Date range covered: 09/01/2020 to 09/30/2020

Chongqing Changan Automobile Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Signing of Financial Service Agreement with Bingqi Equipment Group Finance Co., Ltd.	Mgmt	For	Against
	Blended Rationale: Related party transaction: A vote AGAINST is warranted since:- The proposed financial service agreement with the group finance company may expose the company to unnecessary risks; and- There are inherent risks associated with the financial services to be provided under this proposal.			
2	Approve Signing of Financial Service Agreement with Changan Auto Finance Co., Ltd.	Mgmt	For	Against
	Blended Rationale: Related party transaction: A vote AGAINST is warranted since:- The proposed financial service agreement with the group finance company may expose the company to unnecessary risks; and- There are inherent risks associated with the financial services to be provided under this proposal.			

Chongqing Changan Automobile Co. Ltd.

Meeting Date: 09/30/2020 **Country:** China **Primary Security ID:** Y1583S104

Meeting Type: Special **Ticker:** 200625

Primary ISIN: CNE000000N14

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF B SHARES	Mgmt		
1	Approve Signing of Financial Service Agreement with Bingqi Equipment Group Finance Co., Ltd.	Mgmt	For	Against
	Blended Rationale: Related party transaction: A vote AGAINST is warranted since:- The proposed financial service agreement with the group finance company may expose the company to unnecessary risks; and- There are inherent risks associated with the financial services to be provided under this proposal.			
2	Approve Signing of Financial Service Agreement with Changan Auto Finance Co., Ltd.	Mgmt	For	Against
	Blended Rationale: Related party transaction: A vote AGAINST is warranted since:- The proposed financial service agreement with the group finance company may expose the company to unnecessary risks; and- There are inherent risks associated with the financial services to be provided under this proposal.			

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Dalmia Bharat Limited

Meeting Date: 09/30/2020 **Country:** India **Primary Security ID:** Y6S3J2117
Meeting Type: Annual **Ticker:** 542216

Primary ISIN: INE00R701025

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend as Dividend for the Financial Year Ended March 31, 2020	Mgmt	For	For
3	Reelect Jai Hari Dalmia as Director	Mgmt	For	For
4	Approve the Continuation of Appointment of Jai Hari Dalmia as Non-Executive Director	Mgmt	For	For

Dian Diagnostics Group Co. Ltd.

Meeting Date: 09/30/2020 **Country:** China **Primary Security ID:** Y988BG101
Meeting Type: Special **Ticker:** 300244

Primary ISIN: CNE1000015N1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Credit Line and Guarantee Provision	Mgmt	For	For
2	Elect Liu Yang as Supervisor	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Chen Haibin as Non-independent Director	Mgmt	For	For
3.2	Elect Huang Boxing as Non-independent Director	Mgmt	For	For
3.3	Elect Shen Lijun as Non-independent Director	Mgmt	For	For
3.4	Elect Guo Sanhui as Non-independent Director	Mgmt	For	For
3.5	Elect Jiang Tang as Non-independent Director	Mgmt	For	For
3.6	Elect Ye Xiaoping as Non-independent Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Dian Diagnostics Group Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Elect Chen Weiru as Independent Director	Mgmt	For	For
4.2	Elect Ding Guoqi as Independent Director	Mgmt	For	For
4.3	Elect Li Tiantian as Independent Director	Mgmt	For	For

Federal Hydro-Generating Co. RusHydro PJSC

Meeting Date: 09/30/2020 **Country:** Russia **Primary Security ID:** X2393H107

Meeting Type: Annual **Ticker:** HYDR

Primary ISIN: RU000A0JPKH7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report	Mgmt	For	For
2	Approve Financial Statements	Mgmt	For	For
3	Approve Allocation of Income	Mgmt	For	For
4	Approve Dividends of RUB 0.03568039 per Share	Mgmt	For	For
5	Approve Remuneration of Directors	Mgmt	For	For
6	Approve Remuneration of Members of Audit Commission	Mgmt	For	For
	Elect 13 Directors by Cumulative Voting	Mgmt		
7.1	Elect Maksim Bystrov as Director	Mgmt	None	Against
7.2	Elect Pavel Grachev as Director	Mgmt	None	For
7.3	Elect Aleksei Kozlov as Director	Mgmt	None	Against
7.4	Elect Lev Kuznetsov as Director	Mgmt	None	For
7.5	Elect Iurii Manevich as Director	Mgmt	None	Against
7.6	Elect Viacheslav Pivovarov as Director	Mgmt	None	Against
7.7	Elect Mikhail Rasstrigin as Director	Mgmt	None	Against
7.8	Elect George Rizhinashvili as Director	Mgmt	None	Against
7.9	Elect Nikolai Rogalev as Director	Mgmt	None	Against
7.10	Elect Dmitrii Snesar as Director	Mgmt	None	Against
7.11	Elect Iurii Trutnev as Director	Mgmt	None	Against
7.12	Elect Natalia Filippova as Director	Mgmt	None	Against

Date range covered: 09/01/2020 to 09/30/2020

Federal Hydro-Generating Co. RusHydro PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.13	Elect Aleksei Chekunkov as Director	Mgmt	None	Against
7.14	Elect Andrei Shishkin as Director	Mgmt	None	Against
7.15	Elect Nikolai Shulginov as Director	Mgmt	None	Against
	Elect Five Members of Audit Commission	Mgmt		
8.1	Elect Nataliia Annikova as Member of Audit Commission	Mgmt	For	For
8.2	Elect Andrei Gabov as Member of Audit Commission	Mgmt	For	For
8.3	Elect Tatiana Zobkova as Member of Audit Commission	Mgmt	For	For
8.4	Elect Iakub Malsagov as Member of Audit Commission	Mgmt	For	For
8.5	Elect Igor Repin as Member of Audit Commission	Mgmt	For	For
9	Ratify PricewaterhouseCoopers as Auditor	Mgmt	For	For
10	Approve New Edition of Charter	Mgmt	For	For
11	Approve New Edition of Regulations on General Meetings	Mgmt	For	For
12	Approve New Edition of Regulations on Board of Director Meetings	Mgmt	For	For
13	Approve New Edition of Regulations on Management	Mgmt	For	For
14	Approve New Edition of Regulations on Remuneration of Members of Audit Commission	Mgmt	For	For

Jindal Steel & Power Limited

Meeting Date: 09/30/2020 **Country:** India **Primary Security ID:** Y4447P100

Meeting Type: Annual **Ticker:** 532286

Primary ISIN: INE749A01030

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	Against

Blended Rationale: Accounts: A vote against is applied as the auditors have expressed concerns regarding the company's accounts.

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Jindal Steel & Power Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	Against
	Blended Rationale: Accounts: A vote against is applied as the auditors have expressed concerns regarding the company's accounts.			
2	Reelect Naveen Jindal as Director	Mgmt	For	For
3	Reelect Dinesh Kumar Saraogi as Director	Mgmt	For	Against
	Blended Rationale: A vote AGAINST the reelection of Dinesh Kumar Saraogi (Item 3) is warranted because he has failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.			
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Reappointment and Remuneration of Naveen Jindal as Whole-time Director Designated as Chairman	Mgmt	For	Against
	Blended Rationale: A vote AGAINST this resolution is warranted given that:- The proposal will enable Naveen Jindal to be paid his full fixed remuneration even in the event of loss or inadequate profits of the company and his overall pay quantum is considered excessive. The approval of this request could reduce the accountability of the executive.- His pay structure does not comprise variable pay elements – this raises concern on the linkage between pay and performance.- Given the losses reported by the company, the proposed remuneration levels are deemed to be aggressively positioned.			
6	Approve Reappointment and Remuneration of Dinesh Kumar Saraogi as Whole-time Director	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	Blended Rationale: Pre-emption rights: A vote AGAINST this resolution is warranted given that the potential dilution of this request of 25.19 percent is considered excessive and the company has not provided adequate details on how the funds will be deployed.			
8	Approve Conversion of Loan to Equity/Other Form of Capital	Mgmt	For	For

Jinke Property Group Co., Ltd.

Meeting Date: 09/30/2020 **Country:** China **Primary Security ID:** Y4463Q107

Meeting Type: Special **Ticker:** 000656

Primary ISIN: CNE000000073

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Additional Guarantee Provision Plan	Mgmt	For	For
2	Approve Transfer of the Surplus Funds of the Controlled Subsidiary According to the Equity Ratio	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Mobile TeleSystems PJSC

Meeting Date: 09/30/2020 **Country:** Russia **Primary Security ID:** X5430T109
Meeting Type: Special **Ticker:** MTSS

Primary ISIN: RU0007775219

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 8.93 per Share for First Six Months of Fiscal 2020	Mgmt	For	For
2	Approve Company's Membership in Open Network Technologies	Mgmt	For	For
3	Approve New Edition of Regulations on Board of Directors	Mgmt	For	For
4	Approve New Edition of Regulations on Management	Mgmt	For	For

Muthoot Finance Limited

Meeting Date: 09/30/2020 **Country:** India **Primary Security ID:** Y6190C103
Meeting Type: Annual **Ticker:** 533398

Primary ISIN: INE414G01012

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect George Thomas Muthoot as Director	Mgmt	For	For
3	Reelect George Alexander Muthoot as Director	Mgmt	For	Against
	Blended Rationale: Audit Committee: A vote against is applied as LGIM expects the Committee to be comprised of independent directors.			
4	Approve Reappointment and Remuneration of Alexander M George as Whole Time Director	Mgmt	For	For
5	Reelect Jose Mathew as Director	Mgmt	For	For
6	Reelect Jacob Benjamin Koshy as Director	Mgmt	For	Against
	Blended Rationale: Diversity: A vote against is applied as LGIM expects a company to have a diverse board, including at least one woman. We expect companies to increase female participation both on the board and in leadership positions over time.			
7	Approve Increase in Borrowing Powers	Mgmt	For	For
8	Approve Pledging of Assets for Debt	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

NOVATEK JSC

Meeting Date: 09/30/2020 **Country:** Russia **Primary Security ID:** X5880H100
Meeting Type: Special **Ticker:** NVTK

Primary ISIN: RU000A0DKVS5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 11.82 per Share for First Six Months of Fiscal 2020	Mgmt	For	For

PhosAgro PJSC

Meeting Date: 09/30/2020 **Country:** Russia **Primary Security ID:** X65078101
Meeting Type: Special **Ticker:** PHOR

Primary ISIN: RU000A0JRKT8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1	Approve Interim Dividends for First Six Months of Fiscal 2020	Mgmt	For	For

Polyus PJSC

Meeting Date: 09/30/2020 **Country:** Russia **Primary Security ID:** X59432108
Meeting Type: Special **Ticker:** PLZL

Primary ISIN: RU000A0JNAA8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends for First Six Months of Fiscal 2020	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Polyus PJSC

Meeting Date: 09/30/2020 **Country:** Russia **Primary Security ID:** X59432108
Meeting Type: Special **Ticker:** PLZL

Primary ISIN: RU000A0JNAA8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR/GDR Holders	Mgmt		
1	Approve Interim Dividends for First Six Months of Fiscal 2020	Mgmt	For	For

Tatneft PJSC

Meeting Date: 09/30/2020 **Country:** Russia **Primary Security ID:** X89366102
Meeting Type: Special **Ticker:** TATN

Primary ISIN: RU0009033591

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends for First Six Months of Fiscal 2020	Mgmt	For	For

Vedanta Limited

Meeting Date: 09/30/2020 **Country:** India **Primary Security ID:** Y9364D105
Meeting Type: Annual **Ticker:** 500295

Primary ISIN: INE205A01025

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Confirm First Interim Dividend	Mgmt	For	For
4	Reelect GR Arun Kumar as Director	Mgmt	For	For
5	Elect Anil Kumar Agarwal as Director	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Vedanta Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Reelect Priya Agarwal as Director	Mgmt	For	For
7	Approve Reappointment and Remuneration of GR Arun Kumar as Whole-Time Director Designated as Chief Financial Officer (CFO)	Mgmt	For	For
8	Approve Payment of Remuneration to Srinivasan Venkatakrishnan as Whole-Time Director Designated as Chief Executive Officer (CEO)	Mgmt	For	Against
	Blended Rationale: A vote AGAINST this resolution is warranted as the company has failed to provide any justification for the significant changes proposed in the existing pay terms of Srinivasan Venkatakrishnan as approved by shareholders in the previous AGM.			
9	Approve Remuneration of Cost Auditors	Mgmt	For	For

Vodafone Idea Limited

Meeting Date: 09/30/2020 **Country:** India **Primary Security ID:** Y3857E100

Meeting Type: Annual **Ticker:** 532822

Primary ISIN: INE669E01016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Debnarayan Bhattacharya as Director	Mgmt	For	For
3	Reelect Vivek Badrinath as Director	Mgmt	For	Against
	Blended Rationale: A vote AGAINST the nominee is warranted as he has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.			
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Appointment of Ravinder Takkar as Managing Director & Chief Executive Officer	Mgmt	For	For
6	Approve Material Related Party Transactions with Indus Towers Limited	Mgmt	For	For
7	Approve Material Related Party Transactions with Bharti Infratel Limited	Mgmt	For	For
8	Approve Borrowing Powers	Mgmt	For	For
9	Approve Pledging of Assets for Debt	Mgmt	For	For
10	Amend Articles of Association	Mgmt	For	For
11	Approve Issuance of Non-Convertible Debentures and Equity Securities	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Wuxi Lead Intelligent Equipment Co., Ltd.

Meeting Date: 09/30/2020 **Country:** China **Primary Security ID:** Y9717H100

Meeting Type: Special **Ticker:** 300450

Primary ISIN: CNE100001ZF9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Shares to Specific Targets	Mgmt	For	For
	APPROVE ISSUANCE OF SHARES TO SPECIFIC TARGETS	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For
2.4	Approve Issue Price and Pricing Principle	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Lock-up Period	Mgmt	For	For
2.7	Approve Amount and Use of Proceeds	Mgmt	For	For
2.8	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.9	Approve Listing Exchange	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan for Issuance of Shares to Specific Targets	Mgmt	For	For
4	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
6	Approve Related Party Transactions in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For
7	Approve the Company's Introduction of Strategic Investors	Mgmt	For	For
8	Approve Signing of Conditional Strategic Cooperation Agreement	Mgmt	For	For
9	Approve Signing of Conditional Share Subscription Agreement	Mgmt	For	For
10	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

Wuxi Lead Intelligent Equipment Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Authorization of Board or Board Authorized Person to Handle All Related Matters	Mgmt	For	For
12	Approve Related Party Transaction in Connection to Abandonment of 1 Joint Patent Right	Mgmt	For	For

Yanzhou Coal Mining Co., Ltd.

Meeting Date: 09/30/2020 **Country:** China **Primary Security ID:** Y97417102
Meeting Type: Special **Ticker:** 1171

Primary ISIN: CNE1000004Q8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Amend Articles of Association	Mgmt	For	For

ZTE Corporation

Meeting Date: 09/30/2020 **Country:** China **Primary Security ID:** Y0004F105
Meeting Type: Special **Ticker:** 763

Primary ISIN: CNE1000004Y2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1.00	Approve Acquisition of Equity Interests in ZTE Microelectronics by Renxing Technology and the Waiver of Preemptive Subscription Rights by the Company	Mgmt	For	For
2.00	Approve Cooperation Agreement with Hengjian Xinxin and Huitong Rongxin	Mgmt	For	For

Vote Summary Report

Date range covered: 09/01/2020 to 09/30/2020

ZTE Corporation

Meeting Date: 09/30/2020 | **Country:** China | **Primary Security ID:** Y0004F105

Meeting Type: Special | **Ticker:** 763

Primary ISIN: CNE1000004Y2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1.00	Approve Acquisition of Equity Interests in ZTE Microelectronics by Renxing Technology and the Waiver of Preemptive Subscription Rights by the Company	Mgmt	For	For
2.00	Approve Cooperation Agreement with Hengjian Xinxin and Huitong Rongxin	Mgmt	For	For