



# NavGuide

Delivering your DB scheme to buyout

Better, cheaper, faster

This document contains marketing material about our fiduciary management service. This document does not represent impartial advice on this service. In certain cases you are required to conduct a competitive tender process prior to appointing a fiduciary manager. Guidance on running a tender process is available from the Pensions Regulator.





# NavGuide

Delivering your DB scheme to buyout

Better, cheaper, faster

A fiduciary management service designed to help smaller schemes reach buyout earlier, with less risk and at a lower cost.

## Choosing LGIM NavGuide

Trustees and sponsors are faced with a vast array of challenges in managing their pension schemes - market movements, cashflow, the current regulatory environment, increased governance and funding level volatility to name a few. This can be a much larger burden for smaller schemes that have limited resources and time. LGIM NavGuide now offers smaller schemes a cost-effective solution to manage these issues by delegating day-to-day portfolio management and asset allocation to LGIM, whilst retaining full control of the scheme's direction and strategy.



## Seamless route to buyout

LGIM NavGuide has been designed to help smaller schemes reach buyout quickly, easily, and cost-effectively. Access the unique combined expertise of the L&G Group, with our investment and insurance specialists working closely to help secure your members' benefits.

## L&G LivePrice™ and buyout price discount

NavGuide clients will automatically be provided with a full transactable L&G buyout quote as they near their endgame, which will be updated with L&G LivePrice™ and monitored against your scheme's asset value from week to week.

Schemes up to £100m can also obtain a discounted L&G buyout price after using the NavGuide service for 3 years, allowing them to reach their end-game earlier. Our experienced team can help smooth the transition and secure your members' benefits. You're not locked-in though, and our approach also allows us to move rapidly to capture opportunities with other insurers.

## Benefits of LGIM NavGuide

- Delivers you a full fiduciary management service at low cost, through our innovative use of technology
- Delegate the day-to-day investment decisions and implementation to LGIM's specialists to capture opportunities and protect against threats to your portfolio, giving you more time to focus on the key strategic decisions
- Monitor funding levels, set triggers, manage risk and plan your scheme's journey in real time and on-the-go with mobile access
- Integrate responsible investing across your portfolio
- Designed to get your scheme to buyout

For more information please visit: [navguide.com](https://navguide.com)

# How LGIM NavGuide can help you

Delivering your scheme objectives through day-to-day management of your portfolio

## Advice

We consider your scheme's unique circumstances and sponsor covenant, and advise on a journey plan and portfolio that aims to meet your objectives



## Governance

Effective delegation can significantly reduce trustees' governance burden without compromising on the investment approach



## Resource

Our specialist team can deliver the expertise, focus and time to manage the complex financial burden of pension schemes



## Cost control

Using our size and scale, we aim to avoid high fees and hidden costs to save money for our clients



## Asset growth

Our expertise in economic analysis and research is a key input in capturing opportunities to help achieve your investment goals



## Liability hedging

As the UK's largest LDI manager, we are well-placed to reduce funding risk and match your scheme's liability cashflows using the optimal mix of instruments



## Risk management

Full portfolio transparency, a low cost base and the ability to react quickly to changing market conditions enables us to efficiently manage your risk



## Integrated ESG solutions

ESG considerations can be fully integrated into your portfolio, and we will engage on your behalf for the benefit of both investors and wider society



## Dynamic de-risking triggers

Funding level monitoring and dynamic de-risking triggers help you capture opportunities to de-risk as your scheme's funding level improves



## Route to buyout

Designed to get your scheme to buyout with L&G LivePrice™ transactable price monitoring, buyout price discount, portfolio price lock and a smooth transition with our experienced team



## Why you should choose us

LGIM manages £1,241 billion\* of assets for global investors, and we are the UK's largest pension fund asset manager\*, with around 3,000 UK pension scheme clients. We have over 2,500 staff, including 394 investment professionals, with portfolio managers having an average of 16 years of experience. We draw on our industry-leading pensions and investment expertise to deliver better outcomes for our clients, constantly innovating across public and private assets, index and active strategies.



The value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

Note: LGIM LivePrice™ provides buyout price monitoring at appropriate intervals in the lead up to buyout, becoming more regular the closer a scheme gets to transaction

Source for data: LGIM as at 31 December 2019

\*Source: [www.ipe.com/chart-of-the-week-the-uks-biggest-asset-managers/10033048.article](http://www.ipe.com/chart-of-the-week-the-uks-biggest-asset-managers/10033048.article)

\*\*Source: IPE Research, 2019

## Contact us

For further information about LGIM, please visit [lgim.com](http://lgim.com) or contact your usual LGIM representative



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