

# Legal & General Investment Pathways

## Retirement is not the end of the journey



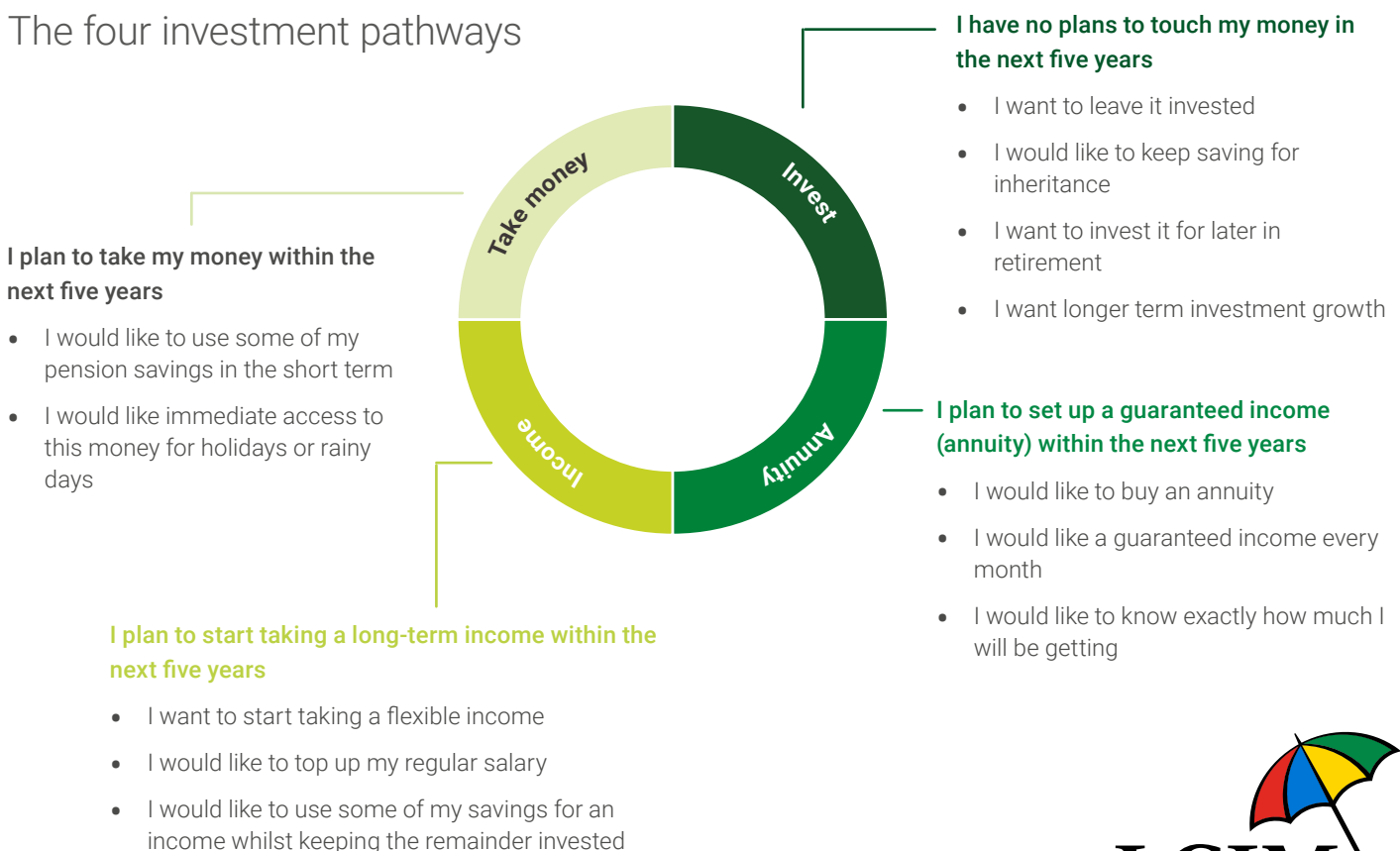
Retirement isn't what it once was. Today's pension scheme members have varied and active lifestyles and face a plethora of demands on their time and income.

That might be providing care for parents, children and grandchildren, saving for their own later-life care or building a nest egg for their family to inherit. Financing retirement may also include the day-to-day cost of living, while keeping some money aside for rainy days and holidays.

Members may wish to remain invested, draw an income, buy an annuity or take cash. For many, it's a mix of all four.

The FCA has found that many members do not review their investments when they enter drawdown. To improve retirement outcomes, they have created an 'investment pathways' framework. Members will be asked to choose from one or more options based on how they intend to use their money over the next five years. Behind each of these is an investment solution, targeted to meet the objectives of each investment pathway.

### The four investment pathways



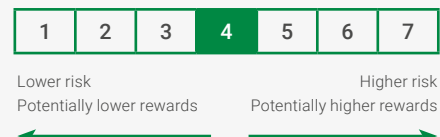
## Our solution: Investment Pathways

### An intuitive and easy to understand retirement solution for non-advised members which:

- Supports freedom and choice
- Allows members to choose up to four investment pathways according to their retirement needs
- Gives members the flexibility to adapt their choices in line with their changing lifestyles, and to review their composition regularly

The value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

### Risk and reward profile



The fund's risk rating is based on the historic volatility of the fund's value and it may change in the future.

Investment funds with a lower risk profile typically exhibit fewer price fluctuations and therefore a lower probability of temporary capital losses. Funds with a high risk rating typically experience greater fluctuations in value and maintain a greater risk of capital losses.

Investment Pathway option	Underlying fund name	Risk profile	Fund aim
L&G PMC Investment Pathway <a href="#">Option 1 Invest</a>	Multi-Asset Fund	4	The fund aims to provide an appropriate investment solution for those who have no plans to touch their money in the next five years. It aims for longer term investment growth through exposure to a diversified range of asset classes. Underlying investments may change from time to time.
L&G PMC Investment Pathway <a href="#">Option 2 Annuity</a>	50% Multi-Asset Fund, 50% Inflation-Sensitive Pre-Retirement Fund	4	The fund aims to provide an appropriate investment solution for those who plan to set up a guaranteed income (annuity) within the next five years. It will invest in a way that aims to protect your pension savings against changes in annuity rates until you decide on the annuity that suits you. Underlying investments may change from time to time.
L&G PMC Investment Pathway <a href="#">Option 3 Income</a>	Retirement Income Multi-Asset Fund	4	The fund aims to provide an appropriate investment solution for those who plan to start taking a long-term income within the next five years. It aims to support withdrawals and to offer the potential for investment growth over a longer period by investing globally in a range of different asset classes. Underlying investments may change from time to time.
L&G PMC Investment Pathway <a href="#">Option 4 Take Money</a>	Short-Dated Sterling Corporate Bond Index Fund	3	The fund aims to provide an appropriate investment solution for those who plan to take all their money within the next five years. It will invest in assets that are less likely to go up and down in value. Underlying investments may change from time to time.

Further options are available for schemes who prefer a greater emphasis on Environmental, Social and Governance (ESG).

## Contact us

For further information about LGIM, please visit [lgim.com](http://lgim.com) or contact your usual LGIM representative



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