



Legal & General Future World ESG Multi-Index Funds

Investing for the world you want to live in

ESG: Future-Proofing returns

Recognising that ESG factors can help mitigate risks and identify the companies that will succeed in a rapidly changing world, LGIM's ambition is to be at the forefront of responsible investment, across asset classes and investment strategies, from mainstream active and index funds through to more specialised thematic and impact investment solutions.

The range of L&G Future World ESG Multi-Index Funds is our ESG-focused multi-asset proposition within the award-winning Multi-Index range. They offer investors the opportunity to further integrate ESG considerations into their dynamically managed and cost effective, risk-targeted solutions. They are designed for clients who want to tilt away from companies that, for example, do not do enough to tackle climate risk, without sacrificing diversification across companies, asset classes and geographies.

Investment approach

The funds dynamically allocate between sustainable investment strategies including our flagship Future World ESG Index funds, as well as other actively managed Future World funds. The former use our proprietary ESG scores, which reflect the minimum standards we expect companies to meet, and reduce exposure to those that fall short of our expectations. Our tilting approach preserves diversification, yet materially reduces exposure to companies with low ESG scores (see page 3 for details).

We are also committed to supporting the UN's Sustainable Development Goals (SDGs) via engagement with companies and regulators to drive progress on systemic issues such as climate change or financial inequality, through transparency in reporting on the ESG profile of investments and through our proprietary scoring methodology.

Introducing our Future World ESG Multi-Index range

The Future World philosophy encapsulates how we view our responsibilities as a large asset manager and a steward of our clients' investments, by considering ESG factors. It incorporates how we engage with companies, develop innovative products, evolve our investment process and manage risk to deliver sustainable long-term value.

Fund facts

Fund Managers

Justin Onuekwusi, Andrzej Pioch, Francis Chua

Future World ESG Multi-Index 3 I Acc share class

Ongoing Charge Figure: 0.36%

ISIN: GB00BMXVDQ09

SEDOL: BMXVDQ0

Fund launch: December 2020

Future World ESG Multi-Index 4 I Acc share class

Ongoing Charge Figure: 0.36%

ISIN: GB00BJOM3875

SEDOL: BJOM387

Fund launch: April 2019

Future World ESG Multi-Index 5 I Acc share class

Ongoing Charge Figure: 0.36%

ISIN: GB00BJ0LSD40

SEDOL: BJ0LSD4

Fund launch: April 2019

Future World ESG Multi-Index 6 I Acc share class

ISIN: GB00BMX5HR18

SEDOL: BMX5HR1

Fund Launch: June 2022

Future World ESG Multi-Index 7 I Acc share class

ISIN: GB00BMX5V138

SEDOL: BMX5V13

Fund launch: June 2022

Incorporating your sustainability aims

ESG integration

Wherever integrating ESG analysis has a material impact, we aim to invest in assets which incorporate ESG criteria, subject to the fund's risk profile.

LGIM ESG score

Our proprietary ESG scores combine assessments on environmental, social and governance criteria for over 16,000 companies on 30 metrics, with adjustments made for a company's overall levels of transparency on related issues, to embed ESG credentials in index construction.

Index and Active building blocks for ESG

While the options available for ESG investors were traditionally dominated by active solutions, we use the abovementioned scores to construct ESG indices instead, which we then use to implement our dynamic asset allocation and complement our ESG active holdings. This way we can use well-diversified building blocks to offer a range of cost-effective, risk managed multi-asset funds, while avoiding concentrated positions in any single stock or sector but benefiting from a material improvement in ESG credentials.

Climate Impact Pledge

An in-depth engagement process with companies we deem critical to meeting the aims of the Paris Agreement. Those that we believe are not doing enough to limit climate change are then excluded from our Future World building blocks until they improve their standards. In parallel, LGIM will vote against the re-election of their board chairs across all funds where we hold voting rights.

Sustainable Development Goals

Developed by the United Nations, the 17 SDGs form a framework to articulate some of the world's most pressing sustainability issues and are intended to guide the policies of UN member states. As a large investor with universal coverage of the investable markets, LGIM fully supports these objectives and long-term engagement themes and proprietary ESG scores can be linked to specific SDG goals.

Minimum exclusions

A set of exclusions of companies who fail to meet either globally accepted principles of business, or do not meet LGIM's minimum requirements on the carbon transition. Those on the list include companies:

- Generating 20% or more of their revenues from coal mining and extraction
- Involved in the manufacturing and production of controversial weapons
- Generating more than 5% of their revenues from assault weapons
- Generating more than 10% of their revenues from the production or retail of tobacco products
- Contravening the UN's Global Compact

Active ownership

All of LGIM's funds incorporate our Investment Stewardship team's approach to engaging with companies. The team ensures that the companies in which you're invested are run with your interests in mind. In 2021, we held engagements with 571 companies to raise their ESG standards, and voted against 5,400 company director appointments whose election we opposed due to governance concerns. More information on this activity can be found in our 2021 Active Ownership Report.

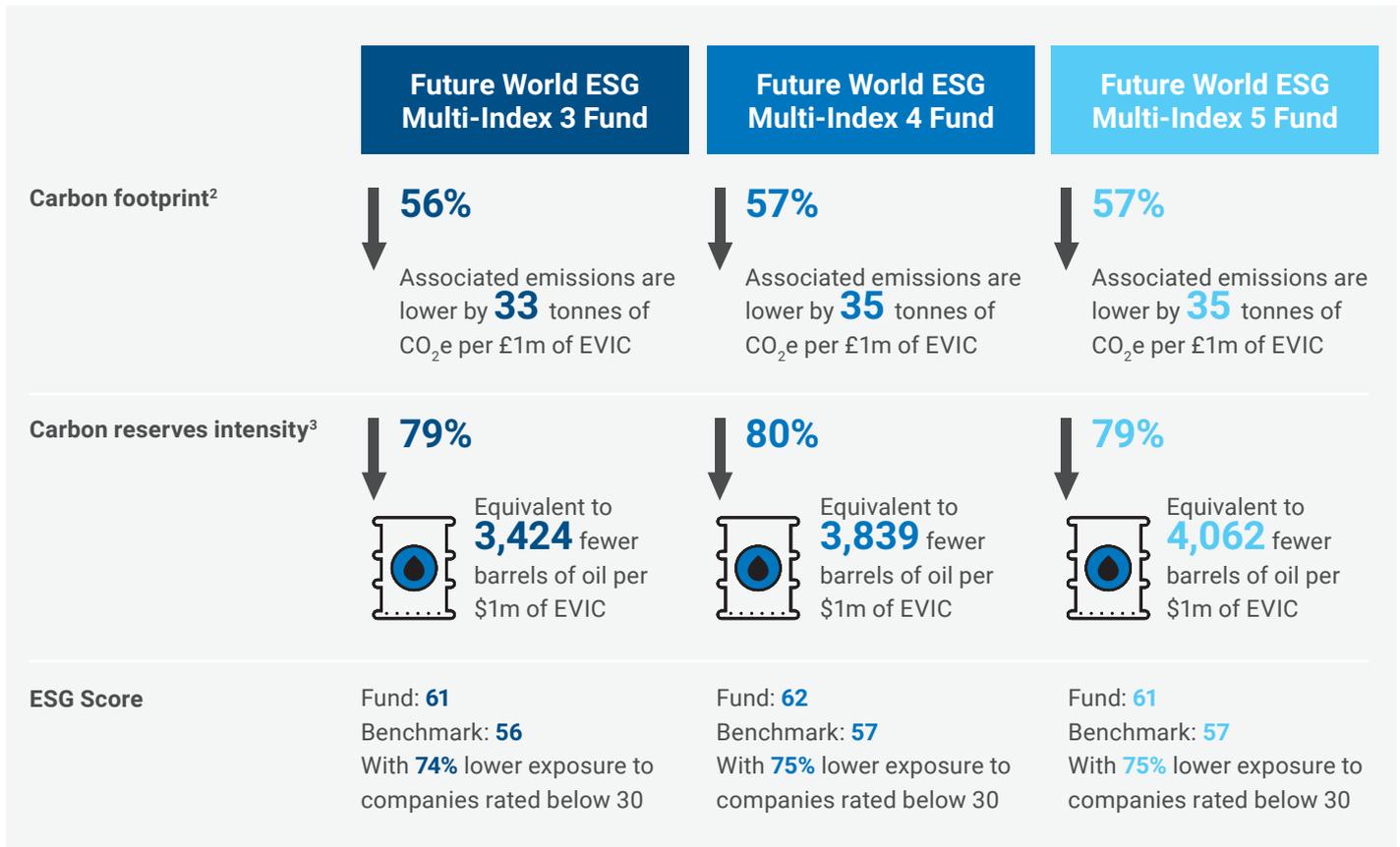
An experienced, expert team

LGIM is one of the UK's leading investment management companies, and we use this scale and expertise for the benefit of our clients. LGIM looks after £1,422 billion across a range of asset classes, with £502 billion of index funds and £78 billion of multi-asset funds.¹

The Future World ESG Multi-Index funds are managed by LGIM's specialists in multi-asset investing and are supported by a team of over 30 investment professionals.

1. Source: LGIM internal data as at 31 December 2021. These figures include assets managed by LGIMA, an SEC Registered Investment Advisor. Data includes derivative positions. May not total due to rounding.

Understanding your fund's impact

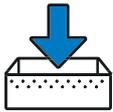


Source: LGIM. As of 31 December 2021, relative to a comparator reflecting the same asset allocation but implemented using non-ESG tilted indices.

2. The figures are calculated as tonnes of CO₂e per \$1m of enterprise value including cash (EVIC).

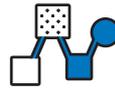
3. We consider one barrel of oil equivalent to 0.425 tonnes of CO₂e, based on IPCC Guidelines for National Greenhouse Gas Inventories

Why invest?



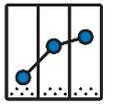
Suitability

Your clients' risk and sustainability aims are integral to the Future World ESG Multi-Index Funds. Each fund targets a specific risk profile, as defined by Distribution Technology's Dynamic Planner, to ensure long-term suitability for investors while still providing a material ESG improvement.



Diversification

We believe diversification is rewarded over the long-term and funds offer exposure to a wide range of asset classes. We invest in equities, credit (including high yield and emerging market debt), government bonds and alternatives and adopt ESG approach whenever ESG risks are financially material, for example within equities and credit. We also pursue ESG objectives using primarily index-trackers, to enhance stock-level diversification.



Active allocation

We firmly believe that asset allocation is the key driver of risk and return for a multi-asset ESG proposition. We have the flexibility to respond to market events by changing investments across multiple asset classes as required, seeking resilient risk-adjusted returns.



Engagement

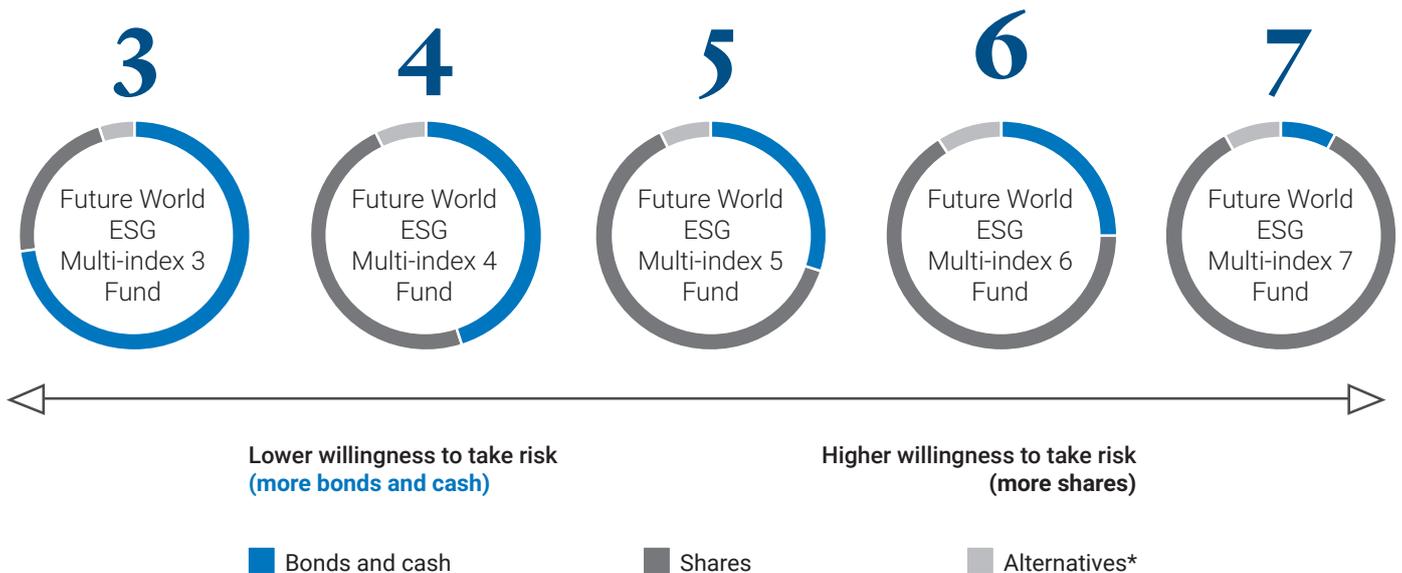
We have a fully integrated framework for responsible investing, built on the concept of active ownership. Through our engagement with companies, we seek to effect positive change in the businesses in which we invest and for society as a whole. In doing so, we are aiming to fulfil our purpose at LGIM: to create a better future through responsible investing.



Cost-effectiveness

Fees are still the only element guaranteed in investing and we believe that sustainable investment shouldn't cost the earth. Index portfolio building blocks, straightforward and transparent tools for a sustainable investor, help us keep overall costs low.

DT risk profile	1	2	3	4	5	6	7	8	9	10
DT descriptor	Lowest risk	Very low risk	Low risk	Lowest medium risk	Low medium risk	High medium risk	Highest medium risk	High risk	Very high risk	Highest risk



Source: LGIM. For illustrative purpose only. *Such as property and listed infrastructure. Note that the Fund names of Future World Multi-Index 3-5 will be updated in July 2022 to include the term ESG in line with Future World ESG Multi-Index 6-7 which were launched in June 2022.

Our Future World ESG Multi-Index Funds can also be mapped to a wide range of other risk profilers. Please contact your usual sales representative.

Contact us

For further information about LGIM, please visit lgim.com or contact your usual LGIM representative



Key risks

Past performance is no guarantee of future results. The value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. Further information on the risks of investing in this fund is contained in the Prospectus available at www.legalandgeneral.com/reports. The Fund could lose money if any institutions providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the Fund. By investing in other funds this Fund indirectly holds bonds and property that are traded through agents, brokers or investment banks or directly between buyers and sellers. This makes them less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the Fund may not be able to sell its holdings in other funds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the Fund depository. The Fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the Fund may fall. Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains. The Fund may have underlying investments that are valued in currencies that are different from GBP. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it. It should be noted that diversification is no guarantee against a loss in a declining market. The Funds targets risk profiles as calculated by Distribution Technology ('DT'). They are an independent agency who provide risk profiling tools to advisers and fund managers. The Risk and Reward profile scale above is calculated differently to the DT Risk Profiles. The DT profiles range from 1 to 10 with 10 being the highest.

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