

5 December 2017

Global Foreign Exchange Committee email@globalfxc.org

One Coleman Street London EC2R 5AA Tel: +44 (0)20 3124 3000

Dear Sir or Madam

Statement of Commitment to the FX Global Code

Legal and General Investment Management ("LGIM") has reviewed the content of the FX Global Code (the "Code") and acknowledges that the Code represents a set of principles generally recognised as good practice in the wholesale foreign exchange market ("FX Market"). LGIM confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its FX Market activities ("Activities") in a manner consistent with the principles of the Code. To this end, LGIM has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the Code.

Yours faithfully

Anton Eser

Chief Investment Officer

Legal and General Investment Management